



## COMMONWEALTH of VIRGINIA

### *Commonwealth Transportation Board*

Pierce R. Homer  
Chairman

1401 East Broad Street - Policy Division - CTB Section - #1106  
Richmond, Virginia 23219

(804) 786-1830  
Fax: (804) 225-4700

*Agenda item # 5-A*

### RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

**June 19, 2008**

#### MOTION

**Made By: Mr. Martin      Seconded By: Mr. Koelemay**  
**Action: Motion Carried, Unanimously**

**Title: Economic Development Access (De-allocation)– Henry County**  
**(Rescinding 11/17/2005 CTB Action)**  
**Project 1186-044-434, N501**  
**Patriot Centre at Beaver Creek, Phase V**

**WHEREAS**, Section 33.1-221 of the *Code of Virginia* provides a fund to "...be expended by the Board for constructing, reconstructing, maintaining or improving access roads within counties, cities, and towns to economic development sites on which manufacturing, processing or research and development facilities, distribution centers, regional service centers, corporate headquarters, or other establishments that also meet basic employer criteria as determined by the Virginia Economic Development Partnership in consultation with the Virginia Department of Business Assistance will be built under firm contract or are already constructed ..." and

**WHEREAS**, on November 17, 2005, the Commonwealth Transportation Board allocated \$117,000 from the Industrial, Airport and Rail Access Fund to provide access to Phase V development within the Patriot Centre at Beaver Creek in Henry County, Project 1186-044-434, N501, subject to certain contingencies; and

**WHEREAS**, Henry County has advised the Department of Transportation that the access project requested and constructed by the County is no longer viable under the stipulations of the program allocation; and

**WHEREAS**, it is deemed that the administration of the Economic Development (formerly, Industrial) Access Program can best be served by the return of this allocation to the Economic Development, Airport and Rail Access Fund.

Resolution of the Board  
Economic Development Access (De-allocation)  
Henry County  
June 19, 2008  
Page Two

**NOW, THEREFORE, BE IT RESOLVED**, that the aforementioned action of the Commonwealth Transportation Board on November 17, 2005 is hereby rescinded.

**BE IT FURTHER RESOLVED** that the \$117,000 previously allocated to Project 1186-044-434, N501 be returned to the Economic Development, Airport and Rail Access Fund.

#####