



Final Revised FY 2010 - 2015 Six-Year Improvement Program

Reta R. Busher, VDOT CFO

Steve Pittard, DRPT CFO

December 16, 2009

Revised Six-Year Improvement Program FY 2010-2015

	Approved FY 2008- 2013 Program	Approved FY 2009- 2014 Program	Revised FY 2009- 2014 Program	Approved FY 2010- 2015 Program	Revised FY 2010- 2015 Program
Highway Construction	\$8.6 b	\$7.9 b	\$6.0 b	\$5.5 b	\$5.5 b
Rail & Public Transportation	\$2.9 b	\$2.7 b	\$2.9 b	\$2.0 b	\$2.1 b
Total	\$11.5 b	\$10.6 b	\$8.9 b	\$7.5 b	\$7.6 b

Revised FY2010-2015 SYIP

- **Implements policy to eliminate federal STP formula distribution to individual localities and regions**
- **Reduced transit operating funds based on formula**
 - Rural and small urban reductions offset by flexed ARRA funds
- **State transit capital grants reduced**
- **Reduce various assistance programs**
- **Capital project revenue bonds**
 - Bonds are necessary throughout program's life to fully match federal funds
 - Available state debt capacity and insurance premium revenues determine ability to utilize
 - First issuance summer FY 2010

**Final Revised
Highway Construction
Six Year Improvement Program
FY 2010 - 2015**

Principles for SYIP FY 2010-2015 Update

- **Maximize use of funds to meet federal strategy**
- **Fund underway project phases as well as project phases that start in FFY 2010**
- **Eliminate formula distribution of federal STP funds to individual localities and regions**
 - **Concentrate federal formula STP funds on major projects**

Highway Program

(ARRA funding of \$695 million is not included in this chart)

	Approved FY 2008- 2013	Approved FY 2009- 2014	Revised FY 2009- 2014	Approved FY2010- 2015	Revised FY2010- 2015	Final FY 2010- 2015
Interstate	\$2.1 b	\$2.1 b	\$1.4 b	\$1.3 b	\$1.4 b	\$1.4 b
Primary	\$2.0 b	\$1.6 b	\$1.3 b	\$1.0 b	\$1.1 b	\$1.1 b
Secondary	\$1.3 b	\$1.0 b	\$0.6 b	\$0.5 b	\$0.3 b	\$0.3 b
Urban	\$1.1 b	\$0.8 b	\$0.5 b	\$0.4 b	\$0.3 b	\$0.3 b
Federal Funds Maintenance	\$0.9 b	\$1.0 b	\$1.2 b	\$1.2 b	\$1.3 b	\$1.3 b
MPO	\$0.6 b	\$0.6 b	\$0.5 b	\$0.6 b	\$0.6 b	\$0.6 b
Safety, Enh, Rail, Other	\$0.6 b	\$0.8 b	\$0.5 b	\$0.5 b	\$0.5 b	\$0.5 b
Total	\$8.6 b	\$7.9 b	\$6.0 b	\$5.5 b	\$5.5 b	\$5.5 b

Federal Reserve

- **Congress is still working on legislation for the Highway Trust Fund authorization for FY 2010 forward**
 - Existing authorization expired in September
 - Congress passed two continuing resolutions, current resolution expires on December 18, 2009
- **The \$627 M reserve may become available for programming either through a final federal appropriation (as opposed to a continuing resolution) or a new surface transportation authorization**
- **Should funds become available, they may be aggregated and used for a small handful of key projects. Candidate projects include:**
 - Mandatory regional STP, CMAQ, enhancement and safety programs
 - Midtown Tunnel PPTA project enhancement and project oversight
 - I-95 PPTA project oversight
 - Coalfields Expressway PPTA project enhancement
 - High Speed Rail project enhancement

**Revised
Public Transportation and Rail
Six Year Improvement Program
FY 2010 - 2015**

DRPT Revenue Reduction Summary

- **Revenue reductions are associated with specific funding sources; not all funding sources are affected**
- **Capital reductions only for projects with funding from the Mass Transit Trust fund**
- **Transit operating fund reductions affect all transit operators, but ARRA funds eliminate the impact for rural and small urban operators**
- **In FY 2011 state operating assistance is projected to be about 9.8% lower than the amounts awarded in the June 2009 program.**

Changes to November Draft SYIP

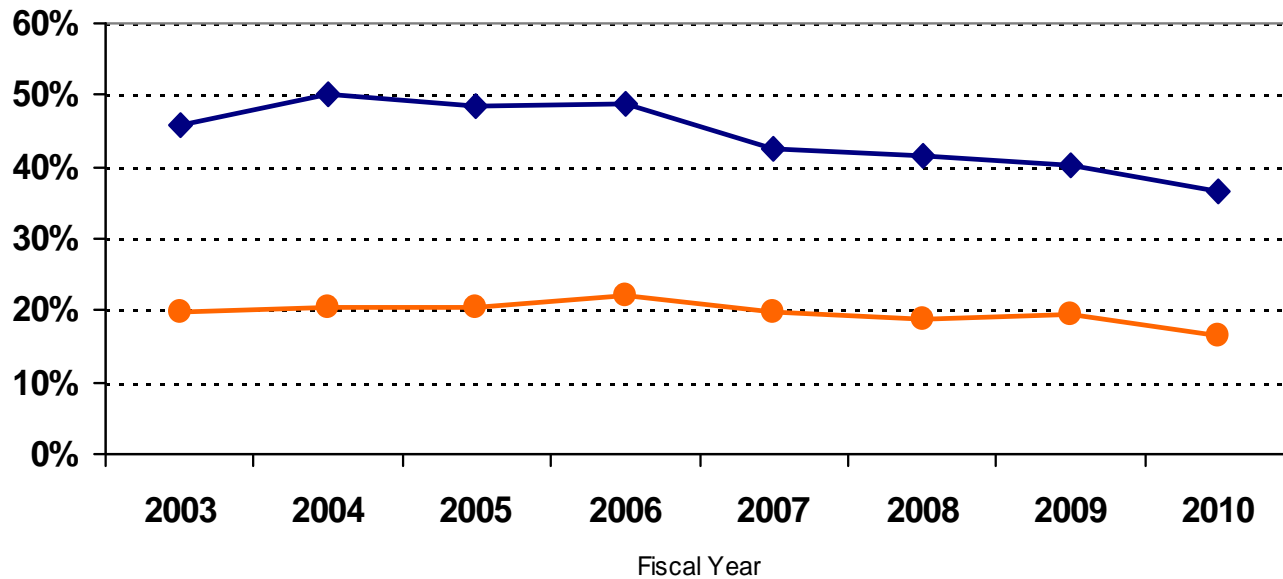
- **\$1.4 million loss of revenue**
 - Mass Transit capital grants (9.1%)
 - Large urban transit operating (6.7%)
- Allocation in FY 11 and FY 12 of transit bond funds for Norfolk Light Rail
- Allocation of \$700,000 of Rail Preservation funds for the car float for Bay Coast Railroad

Three Year Comparison of Six Year Program

\$ in millions

	FY 08 - 13	Revised FY 09 - 14	Revised FY 10 - 15
Public Transit	\$1,780	\$1,833	\$1,790
Rail	287	260	243
Dulles Metrorail	799	822	46
Total	\$2,866	\$2,915	\$2,079

Public Transportation Operations Funding 37% State Share of Eligible Costs

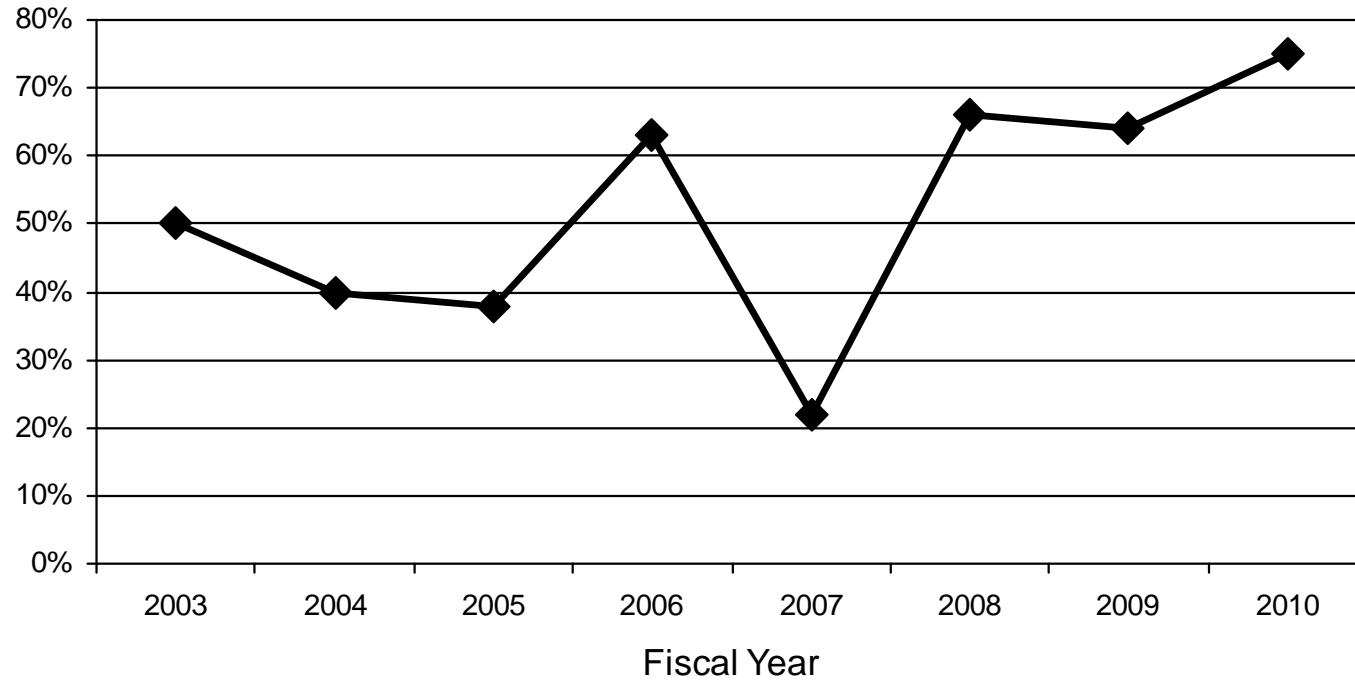


Estimated match of 60% w/ recordation

◆ State Share of Total Eligible Expenses ● State Share of Total Operating Expenses

Public Transportation Capital Funding 75% State Share

State Share of Non-Federal Capital Expenses





Revised FY 2010 - 2015 Six-Year Improvement Program

Reta R. Busher, VDOT CFO

Steve Pittard, DRPT CFO

December 16, 2009