

Rail Industrial Access Program Application Briefing

Wood Fuel Developers, LLC

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Chief of Rail Transportation

Project Location



July 14, 2010

Project Description

Wood Fuel Developers, LLC is developing a facility to manufacture and ship wood fuel pellets to serve residential heating systems throughout the United States

Project cost: \$617,800; \$450,000 recommended

Project has the support of the Virginia Economic Development Partnership and Board of Supervisors of Greensville County

Rail service to be provided by CSX Railroad

Local capital investment of \$18.7 million, and creation of 39 new jobs

Rail access will enable approximately 400 carloads shipments (680 truck loads) per year

Project Evaluation

Projects are evaluated based on the following criteria:

- Number of annual carloads
- Employment
- Commonwealth's portion of track construction per initial capital investment cost
- Jurisdictional unemployment rate compared to statewide
- Project endorsement by the Virginia Economic Development Partnership or Department of Business Assistance to bring or expand industry in Virginia
- Non-state contributions to track construction
- Contribution to the long term viability of a rail line

This project is recommended for funding.

Recommended Project Funding

Applicant	Total Project Cost	Recommended CTB Allocation	Local Match (Minimum)
Wood Fuel Developers, LLC	\$617,800	\$450,000	\$150,000

Rail Industrial Access program specifies that no more than \$300,000 of unmatched funds may be allocated to any one project in any fiscal year. Rail Industrial Access funds in excess of \$300,000 are matched dollar-for-dollar by the grantee or from other non-federal sources.

PT requests approval at this CTB meeting.



Virginia Department of Rail and Public Transportation

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