



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Sean T. Connaughton
Chairman

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Agenda Item # 15

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

July 14, 2010

MOTION

Made By: Mr. Layne, Seconded By: Mr. Koelemay,
Action: Motion Carried, Unanimously

Title: Rail Industrial Access – Wood Fuel Developers, LLC

WHEREAS, Section 33.1-221.1:1 of the *Code of Virginia* declares it to be in the public interest that access railroad tracks and facilities be constructed to certain industrial or commercial sites; and

WHEREAS, the Board of Supervisors of Greensville County has, by resolution dated May 3, 2010, shown support for the application of \$450,000 in Economic Development Access Railroad Track funds for assistance in construction of track to serve the Wood Fuel Developers, LLC rail facility; and

WHEREAS, the Virginia Economic Development Partnership has, by letter dated March 10, 2010, shown support for the project and the application for rail access funds; and

WHEREAS, the Wood Fuel Developers, LLC rail facility is located in Jarratt, Virginia; and

WHEREAS, this request falls within the intent of Section 33.1-221.1:1 and is in accordance with the provisions of the Commonwealth Transportation Board's policy on the use of Economic Development Access Railroad Track funds; and

WHEREAS, in accordance with the funding formula established by said policy, funding may be allocated to this project; and

WHEREAS, the Board believes that this project is for the common good of a region of the Commonwealth and serves a public purpose.

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NOW THEREFORE, BE IT RESOLVED, that the Board hereby approves that \$450,000 of the Economic Development, Airport, and Rail Access Fund, \$300,000 unmatched and the remaining \$150,000 requiring an applicant match, be provided to construct new track to serve Wood Fuel Developers, LLC's facility contingent upon:

1. All necessary right of way and utility adjustments being provided at no cost to the Commonwealth.
2. All costs above \$450,000, which is allocated herein as an industrial rail access grant, being borne by Wood Fuel Developers, LLC or sources other than those administered by the Virginia Department of Rail and Public Transportation.
3. The provision of the required \$150,000 in matching funds by Wood Fuel Developers, LLC.
4. Execution of an agreement acceptable to the Virginia Department of Rail and Public Transportation.

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