



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Sean T. Connaughton
Chairman

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Agenda item # 16

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

July 14, 2010

MOTION

Made By: Mr. Keen Seconded By: Dr. Davis Action: Motion Carried, Unanimously

Title: Change to Six-Year Improvement Program Allocations for Department of Rail and Public Transportation For Fiscal Years 2011 - 2016

WHEREAS, Section 33.1-12 (9)(b) of the *Code of Virginia*, requires the Commonwealth Transportation Board (Board) to adopt by July 1 of each year a Six-Year Improvement Program of anticipated projects and programs and that the Program shall be based on the most recent official revenue forecasts and a debt management policy; and

WHEREAS, the Board adopted the FY11-16 Six-Year Improvement Program on June 16, 2010; and

WHEREAS, the Board adopted that the Director of the Department of Rail and Public Transportation, upon written recommendation by the Department of Rail and Public Transportation's Chief Financial Officer and after consultation with the Commonwealth Transportation Board member for the district, is authorized to approve federal and state public transportation and rail grants as set out in the approved Six-Year Improvement Program and is authorized to reallocate funds among the line items of existing grants, to allocate additional funds to existing grants up to \$200,000 per grant, and to award additional federal and state grants for rail and public transportation up to \$200,000, as may be necessary to meet the goals of the Board; and

WHEREAS, that if such request for transfer of allocation exceeds ten percent or \$200,000 as applicable, the Director shall bring such request to the Board on a monthly basis for their approval prior to taking any action to record or award such action; and

WHEREAS, the Department of Rail and Public Transportation has received a request for additional funding from the Virginia Railway Express in an effort to replace its aging locomotive

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fleet prior to the implementation of new federal requirements in December 2010 which will make any new locomotives less compatible with the current models; and

WHEREAS, the Department of Rail and Public Transportation recommends this request for approval,

NOW THEREFORE BE IT RESOLVED, by the Commonwealth Transportation Board, that the additional funding be allocated to the Virginia Railway Express. This funding will include \$477,962 in state funding to be matched against VRE managed federal funding of \$2,389,810 and local funding of \$119,491.

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