



FY 2012 Revenue Sharing Program Update

March 16, 2011
Michael Estes, P.E.
Director, Local Assistance Division

FY12 Revenue Sharing Program Update

- Request for Letters of Intent sent to localities on October 15th
- 62 localities provided letters of intent
 - 36 localities requested \$1 million
- Total request was \$45.2 million
 - Assumed maximum \$1M per locality per existing Code



Tentative FY12 Revenue Sharing Program (Based on Letters of Intent)

DISTRICT	# Localities Participating	# Localities Requesting \$1M	VDOT Match Requested
Bristol	8	6	\$6,670,000
Culpeper	5	4	\$4,437,500
Fredericksburg	4	2	\$2,775,000
Hampton Roads	6	1	\$3,889,906
Lynchburg	4	4	\$4,000,000
Northern Virginia	13	6	\$8,522,000
Richmond	5	4	\$4,025,000
Salem	9	3	\$4,366,175
Staunton	8	6	\$6,550,000
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TOTALS	62	36	\$45,235,581

FY12 Revenue Sharing Program Update

Legislative Changes (HB2527/SB1446)

- **CTB may provide a matching allocation up to \$200M**
 - Prior maximum was \$50M
 - Anticipate FY 2012 allocation of \$50M
- **Locality may request up to \$10M**
 - Prior maximum was \$1M
- **Priority tiers eliminated**
 - Priority is given to projects that accelerate projects in the Six-Year Improvement Program or the locality's capital plan
- **Guidelines to be established by the CTB**
 - Guidelines will indicate how funds will be distributed and administered in light of new legislation

FY12 Revenue Sharing Program Update

Recommended guidelines for funding:

- **For requests up to \$1M**
 - Applications for up to \$1M will be evaluated and funded first
 - If applications for requests up to \$1 million exceed available allocation, requests will be reviewed against priority criteria (acceleration of projects)
- **For requests over \$1M up to \$10M**
 - First \$1M of each request is considered under the first evaluation above
 - Review criteria for additional funds above \$1M
 - Requests that accelerate projects in the Six-Year Improvement Program or the locality's capital plan; and
 - projects that demonstrate funding will be utilized within 24 months
 - If there is insufficient funding to cover the requests over \$1M that meet above criteria, remaining funds will be pro-rated or allocated as otherwise directed by the Commonwealth Transportation Board

FY12 Revenue Sharing Program Update

Tentative Timeline

- **Board direction on recommendation for high level program guidelines**
 - **March CTB meeting**
- **Formal solicitation to localities for FY 2012 applications**
 - **Shortly after March CTB meeting**
 - **Tentative Application deadline – April 29, 2011**
- **Revenue Sharing Guidelines updated**
 - **April 1 – E-mail to Board with Draft Revenue Sharing Program Guidelines**
 - **Present Guidelines at April CTB meeting for approval**
- **FY 2012 Program approval**
 - **May CTB Meeting - Review of application responses**
 - **June CTB Meeting - Revenue Sharing selections approved**