



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Seat T. Connaughton
Chairman

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Agenda item # 9

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

June 20, 2012

MOTION

**Made By: Mr. Louderback Seconded By: Mr. Bowie
Action: Motion Carried, Unanimously**

Title: FY 2013 Revenue Sharing Program

WHEREAS, Section 33.1-23.05 of the *Code of Virginia* prescribes the annual allocation of state funds to provide an equivalent matching allocation for certain local funds designated by the governing body; and

WHEREAS, Section 33.1-23.05 of the *Code of Virginia*, as amended during the 2011 Session of the General Assembly, stipulates that, "In allocating funds under this section, the Board shall give priority to allocations that will accelerate projects in the Commonwealth Transportation Six-Year Improvement Program or the locality's capital plan"; and

WHEREAS, Section 33.1-23.05 of the *Code of Virginia* was also amended during the 2011 Session of the General Assembly to increase the maximum allocation the Commonwealth Transportation Board (CTB) may make under this section to \$200 million in any one fiscal year; and

WHEREAS, the CTB previously approved \$53,334,458 as a part of the FY 2012 Revenue Sharing Program to be programmed as a portion of the FY 2013 Revenue Sharing Program allocations; and

WHEREAS, the governing bodies of certain eligible localities electing to participate in this program for FY 2013 have, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed; and

WHEREAS, the Commonwealth Transportation Board has selected projects totaling \$132,017,615 for the FY 2013 Revenue Sharing Program in accordance with the priority criteria established in Section 33.1-23.05 of the *Code of Virginia* as indicated in “Attachment A”; and

WHEREAS, it appears that these items of work fall within the intent of Section 33.1-23.05 of the *Code of Virginia* and comply with the guidelines of the Board for use of such funds.

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the allocation as set forth in “Attachment A” for the funding being shown as recommended of \$132,017,615.

NOW, THEREFORE, BE IT FURTHER RESOLVED, that the Commonwealth Transportation Board hereby approves a total Revenue Sharing allocation for FY 2013 of \$185,352,074 to accommodate the FY 2013 Revenue Sharing selections and the FY 2012 remaining funding commitment.

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