



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Pierce R. Homer
Chairman

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Agenda item # 6

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

September 18, 2013

MOTION

Made By: Mr. Layne Seconded By: Mr. Ellis
Action: Motion Carried, Unanimously

Title: Economic Development Access (De-allocation) – Greensville County
(Rescinding 3/19/2009 CTB Action)
Project 0735-040-188, M502
FASTA, Inc.

WHEREAS, Section 33.1-221 of the *Code of Virginia* provides a fund to "...be expended by the Board for constructing, reconstructing, maintaining or improving access roads within counties, cities, and towns to economic development sites on which manufacturing, processing or research and development facilities, distribution centers, regional service centers, corporate headquarters, or other establishments that also meet basic employer criteria as determined by the Virginia Economic Development Partnership in consultation with the Virginia Department of Business Assistance will be built under firm contract or are already constructed ..."; and

WHEREAS, on March 19, 2009, the Commonwealth Transportation Board allocated \$304,500 from the Economic Development, Airport and Rail Access Fund to provide access to the planned FASTA, Inc. facility in Greensville County, Project 0735-040-188, M502, subject to certain contingencies; and

WHEREAS, Greensville County has acknowledged to VDOT that the approved project intended for a prospective business establishment is no longer viable; and

WHEREAS, it is deemed that the administration of the Economic Development Access Program can best be served by the return of this allocation to the Economic Development, Airport and Rail Access Fund.

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NOW, THEREFORE, BE IT RESOLVED, that the action of the Commonwealth Transportation Board on March 19, 2009, allocating Economic Development, Airport and Rail Access funds for the access Project 0735-040-188, M502, is hereby rescinded and the \$304,500 project allocation shall be returned to the Economic Development, Airport, and Rail Access Fund.

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