

Rail Industrial Access Program Application Briefing

**HGAC, LLC
King George County, VA**

**Kevin B. Page
Chief of Operating Officer**

Proposed Location



Project Summary

- ❑ Application for \$450,000
 - Construction of 4,200 linear feet of track
 - Served by CSX Transportation
 - Consolidation of two Virginia facilities
 - Planned growth and expansion with consolidation

- ❑ Application details:
 - 1,000 additional railcars annually
 - \$12 Million total estimated project investment
 - \$800,000 estimated cost of rail construction
 - 10 new jobs associated with this expansion

- ❑ Application scores 64 of 100 points.
- ❑ Scores greater than 50 are referred to the CTB for consideration.

Applicant Profile

- ❑ HGAC, LLC is looking to consolidate and grow an existing Virginia business for reinforcing steel fabrication.

- ❑ Rail is a critical component of the King George proposed site.
 - Rehabilitation of existing rail and construction of new rail

- ❑ Additional sites are under consideration in North Carolina and Maryland according to the Applicant.

Requested Project Funding

Applicant	Fiscal Year of Allocation	Recommended for CTB Allocation	Local Match (Minimum)
HGAC, LLC	2014	\$450,000	\$150,000

- ❑ A grantee match is required for amounts above \$300,000
- ❑ Total capital investments in the facility expansion are estimated at \$12 Million.
- ❑ Total rail infrastructure costs are estimated at \$800,000.



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