



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Aubrey L. Layne, Jr.
Chairman

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Agenda item # 7

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

April 15, 2015

MOTION

Made By: Mr. Malbon, Seconded By: Mr. Williams

Action: Motion Carried, Unanimously

**Title: Revenue Sharing Reallocation
Isle of Wight County – Morgart’s Beach Road**

WHEREAS, Section 33.2-357 of the *Code of Virginia* (1950), as amended (“*Code*”) prescribes that from funds made available by the General Assembly, the Commonwealth Transportation Board (CTB) may make an equivalent matching allocation to any locality for the improvement, construction, reconstruction or maintenance of the highway systems within such locality; and

WHEREAS, the governing body of the County of Isle of Wight elected to participate in this program for Fiscal Years 2004, 2006, and 2008, and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and

WHEREAS, the governing body of the County of Isle of Wight has, by appropriate resolution, requested the Morgart’s Beach Road (UPC 104806) project to be established as a revenue sharing project; and

WHEREAS, the governing body of the County of Isle of Wight has, by appropriate resolution, requested that the funds set forth herein be transferred to the Morgart’s Beach Road project (UPC 104806) for specific eligible items of work, as indicated herein; and

WHEREAS, these items of work fall within the intent of § 33.2-357 of the *Code*, and comply with the CTB’s guidelines for the use of such funds.

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NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the transfer of these funds as indicated herein.

**Reallocation of Funds Pursuant to
 Section 33.2-357 of the Code of Virginia**

Fiscal Year of Revenue Sharing Allocation	Locality Match	State Match	Original Project Number (UPC)	New Project Number (UPC)	Scope of Work for New Project
County of Isle of Wight					
2003-04	\$2,714	\$2,714	4707	104806	Rural Rustic – Resurfacing
2005-06	\$60,318	\$60,318	1976	104806	Rural Rustic – Resurfacing
2005-06	\$14,856	\$14,857	9163	104806	Rural Rustic – Resurfacing
2007-08	\$148,816	\$148,816	8321	104806	Rural Rustic - Resurfacing

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