



## **FY 2016 Revenue Sharing Program Update**

January 13, 2015  
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Director, Local Assistance Division

## FY16 Revenue Sharing Program Update

- **Maximum allocation CTB may make to the Program is \$200M annually**
- **Maximum locality can apply for is \$10M**
  - **Up to \$5M of the \$10M a locality can apply for can be designated for maintenance projects**
- **Priority Tiers**
  - **Priority is given to construction projects that accelerate projects in the Six-Year Improvement Program or the locality's capital plan**
  - **Next priority given to pavement resurfacing or bridge rehabilitation projects where the infrastructure is below the Department's maintenance performance target**

## FY16 Revenue Sharing Program Update

### FY16 Formal Application Process

- **Call for applications – July 29, 2014**
- **Application deadline – October 31, 2014**
- **82 Localities submitted applications**
  - 10 localities requested maximum \$10M
- **Total requests – \$204.3M**
  - Priority 1 – Advance Construction Projects - \$165.2M
  - Priority 2 – Maintenance Priority Projects - \$18.0M
  - Priority 3 – All other CN and MN Requests - \$21.1M

# FY16 Revenue Sharing Program Update

## District Breakdown of Requests

| DISTRICT        | # Localities | Total Request        |
|-----------------|--------------|----------------------|
| Bristol         | 11           | \$9,798,406          |
| Culpeper        | 3            | \$4,713,103          |
| Fredericksburg* | 6            | \$24,205,750         |
| Hampton Roads*  | 12           | \$54,491,859         |
| Lynchburg       | 5            | \$7,874,990          |
| NoVA*           | 11           | \$51,162,749         |
| Richmond*       | 10           | \$24,840,743         |
| Salem*          | 15           | \$14,324,750         |
| Staunton        | 9            | \$12,965,699         |
| <b>TOTAL</b>    | <b>82</b>    | <b>\$204,328,049</b> |

\*Indicates District has localities applying for \$10M

## FY16 Revenue Sharing Program Update

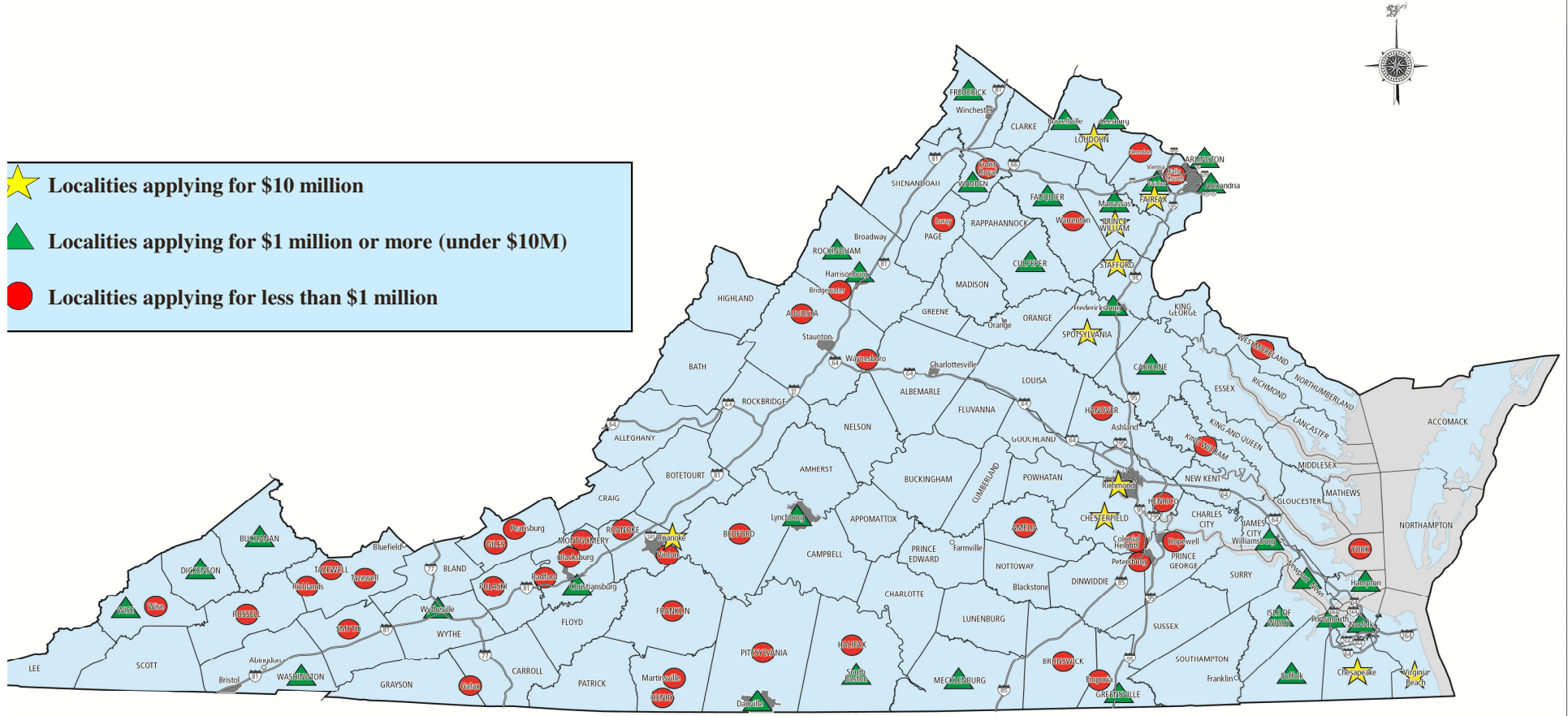
### TOTAL PROGRAM VALUE

| Priority         | FY16 State Match Requests | FY16 Local Match Funding | Previous and Other Funding | Total Value            |
|------------------|---------------------------|--------------------------|----------------------------|------------------------|
| 1<br>CN Priority | \$165,228,576             | \$165,228,576            | \$539,564,037              | \$870,021,189          |
| 2<br>MN Priority | \$17,989,407              | \$17,989,408             | \$2,895,818                | \$38,874,633           |
| 3<br>All Others  | \$21,110,066              | \$21,110,067             | \$97,821,449               | \$140,041,582          |
| <b>TOTALS</b>    | <b>\$204,328,049</b>      | <b>\$204,325,051</b>     | <b>\$640,281,304</b>       | <b>\$1,048,937,404</b> |



# FY2016 Revenue Sharing Requests

- ★ Localities applying for \$10 million
- ▲ Localities applying for \$1 million or more (under \$10M)
- Localities applying for less than \$1 million



## REVENUE SHARING DE-ALLOCATION

**33.2-357 of the *Code of Virginia* establishes a timeframe for expenditure of the Revenue Sharing funds.**

**Legislation requires a project be initiated within one year of receiving allocations and if not initiated after two subsequent fiscal years allocations can be de-allocated.**

**Projects completed with allocations remaining that have not had any activity for 2 years will also be potential candidates for de-allocation.**

**De-allocation process was originally adopted as part of the Revenue Sharing Guidelines by the CTB in April 2011 and updated in July 2014.**

## REVENUE SHARING DE-ALLOCATION

- **June 2014 – initiated review of 81 projects statewide as candidates for de-allocation**
- **July 2014 – Preliminary lists provided to each District to review with the locality and provide an action plan**
- **October 2014 – Lists finalized with Districts/Localities**
  - List of projects being recommended for de-allocation sent to each locality and respective CTB member
- **January 2015 – Present proposed recommended de-allocation list to CTB for action**
  - ♦ **23 Projects representing \$4.1M in state allocations**

This includes projects that were not yet subject to de-allocation, but localities requested funds released
- **De-allocated funds will be returned to Statewide Revenue Sharing account**



## REVENUE SHARING SUMMARY

### De-Allocation:

- **23 Projects totaling:** **\$ 4,133,386**  
(Funds to be used towards FY 2016 requests)

### FY16 Revenue Sharing Program:

- **FY16 Requests:** **\$204,328,049**
- **Recommended allocation for FY:** **\$189,133,386**  
(\$185M in budget and de-allocated funds)

### Based on Current Prioritization & Available Allocations:

- **Priority 1 projects = \$165,228,576 Fund at 100%**
- **Priority 2 projects = \$ 17,989,407 Fund at 100%**
- **Priority 3 projects = \$ 21,110,066 Fund at 28%**



## **FY 2016 Revenue Sharing Program Update**

January 14, 2015  
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Director, Local Assistance Division