



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Aubrey L. Layne, Jr.
Chairman

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Agenda item # 19

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

January 14, 2015

MOTION

Made By: Mr. Whitworth, Seconded By: Ms. Valentine

Action: Motion Carried, Unanimously

**Title: Revenue Sharing Reallocation
Town of Bridgewater – Main Street, Route 42**

WHEREAS, Section 33.2-357 of the *Code of Virginia* (1950), as amended (“*Code*”) prescribes that from funds made available by the General Assembly, the Commonwealth Transportation Board (CTB) may make an equivalent matching allocation to any locality for the improvement, construction, reconstruction or maintenance of the highway systems within such locality; and

WHEREAS, the governing body of the Town of Bridgewater elected to participate in this program for Fiscal Year 2008, and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and

WHEREAS, the governing body of the Town of Bridgewater has, by appropriate resolution, requested the Main Street, Route 42 project (UPC 80488) to be established as a revenue sharing project; and

WHEREAS, the governing body of the Town of Bridgewater has, by appropriate resolution, requested that the funds set forth herein be transferred to the Main Street, Route 42 project (UPC 80488) for specific eligible items of work, as indicated herein; and

WHEREAS, these items of work fall within the intent of § 33.2-357 of the *Code*, and comply with the CTB’s guidelines for the use of such funds.

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NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the transfer of these funds as indicated herein.

**Reallocation of Funds Pursuant to
 Section 33.2-357 of the Code of Virginia**

| Fiscal Year of Revenue Sharing Allocation | County Match | State Match | Original Project Number (UPC) | New Project Number (UPC) | Scope of Work for New Project |
|---|--------------|-------------|-------------------------------|--------------------------|-------------------------------|
| Town of Bridgewater | | | | | |
| 2007-08 | \$460,314 | \$460,314 | 87071 | 80488 | Road improvements |
| 2007-08 | \$120,272 | \$120,272 | 87074 | 80488 | Road improvements |

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