



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Aubrey L. Layne, Jr.
Chairman

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Agenda item: New Business 2

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD January 14, 2015

MOTION

Made By: Mr. Williams, Seconded By: Ms. Valentine

Action: Motion Carried, Unanimously

Title: Revision to November 12, 2014 Resolution Entitled: Revised Six-Year Improvement Program and Rail and Public Transportation Allocations For Fiscal Years 2015 - 2020

WHEREAS, on November 12, 2014 this Board approved the resolution entitled: *Revised Six-Year Improvement Program and Rail and Public Transportation Allocations For Fiscal Years 2015 - 2020* (the "November 12, 2014 SYIP Resolution"); and

WHEREAS, the November 12, 2014 SYIP Resolution, among other things, provided that "the Commonwealth Transportation Board approves the transfer of \$x,xxx,xxx between funding categories to reduce the effects of revenue estimate reductions on operating assistance provided to transit agencies in the Commonwealth" ("action"); and

WHEREAS, pursuant to a presentation made to the Board by VDOT and DRPT on November 12, 2014, the sum needing to be transferred and approved in the above-referenced action totaled \$11,595,913; and

WHEREAS, said sum was inadvertently omitted from the action.

NOW THEREFORE BE IT RESOLVED, by the Commonwealth Transportation Board, that the November 12, 2014 SYIP Resolution is hereby modified so that the above- referenced action reads as follows: "the Commonwealth Transportation Board approves the transfer of \$11,595,913 between funding categories to reduce the effects of revenue estimate reductions on operating assistance provided to transit agencies in the Commonwealth" and that such modification shall have a retroactive effective date of November 12, 2014.

BE IT FURTHER RESOLVED, by the Commonwealth Transportation Board that, in all other respects, the November 12, 2014 SYIP shall remain unmodified and in full force and effect.

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