



## **FY 2016 Revenue Sharing Program Guidelines**

July 15, 2015

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# REVENUE SHARING PROGRAM GUIDELINES

## Legislative Changes (HB1887)

- **Impacts Revenue Sharing, Section 33.2-357**
- **Changes the prioritization of funds**

## Legislative changes require CTB to approve revised Guidelines

- **Current Revenue Sharing Guide has been modified to reflect new legislation**

## REVENUE SHARING PROGRAM GUIDELINES

### KEY CHANGE TO REVENUE SHARING GUIDELINES:

- **Current Priority**
  - Priority is given to construction projects that accelerate projects in the Six-Year Improvement Program or the locality's capital plan
  - Next priority given to pavement resurfacing or bridge rehabilitation projects where the infrastructure is below the Department's maintenance performance target
  - Then other projects not meeting priority are considered

## REVENUE SHARING PROGRAM GUIDELINES

### KEY CHANGE TO REVENUE SHARING GUIDELINES:

- **New Priority**
  - Priority shall be given first, to projects that have previously received an allocation of funds pursuant to this section
  - Second priority is given to projects that (i) meet a transportation need identified in the Statewide Transportation Plan pursuant to § 33.2-353 or (ii) accelerate a project in a locality's capital plan
  - Third priority is given to projects that address deficient pavement resurfacing and bridge rehabilitation projects
  - Then other projects not meeting priority are considered

## REVENUE SHARING PROGRAM GUIDELINES

### Other Minor Revenue Sharing Guidelines Updates:

- All code references updated based on re-codification last October
- Clarification/updates on processes
- Application revised due to legislative priority changes

## REVENUE SHARING PROGRAM GUIDELINES (Next Steps)

- **CTB approval of revised Guidelines**
  - **Effective August 1, 2015**
  - **Will apply to applications submitted for FY2017**
- **Formal solicitation to Localities for FY 2017 Applications**
  - **Early August – e-mail to localities with invitation for applications**
  - **October 30 – Application Deadline**



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