



FY 2016 - 2021 CTF Six-Year Financial Plan FY 2016 CTF and VDOT Budgets

John W. Lawson, Chief Financial Officer

Garrett Moore, Chief Engineer

June 16, 2015

Commonwealth Transportation Fund Six-Year Financial Plan



Commonwealth Transportation Fund

Fiscal Years 2016 – 2021 Six-Year Financial Plan

Overview

- **The Six-Year Financial Plan (SYFP) identifies the planned funding for allocation to Highways, Transit, Ports and Aviation**
- **The Fiscal Years 2016 – 2021 SYFP allocates \$33.4 billion over the period**
 - **2.8 percent increase**
 - **Includes \$3.1 billion in pass through regional revenues**
- **Based on the March 2015 state transportation revenue forecast**
- **Continues planned use of the GARVEEs and CPR Bonds**
- **Federal revenue is based on Federal FY 2015 apportionments and Obligation Authority levels**

Revenue and Allocation Changes since Draft SYFP

Established the County Safety and Operational Improvements Program in the Maintenance Program

- Funding for Residency to use to address issues with localities as they arise
- Increased maintenance program over period by \$63.7 million
- Financial Assistance to Localities respectively increased by \$18.6 million

Changes to Bond Programs

- Delayed planned GARVEE sale in FY 2016
- Additional GARVEE capacity of \$188 million reflected in FYs 2020 and 2021

Additional one-time Federal Funding provided via TIFIA Redistribution - \$16.6 million

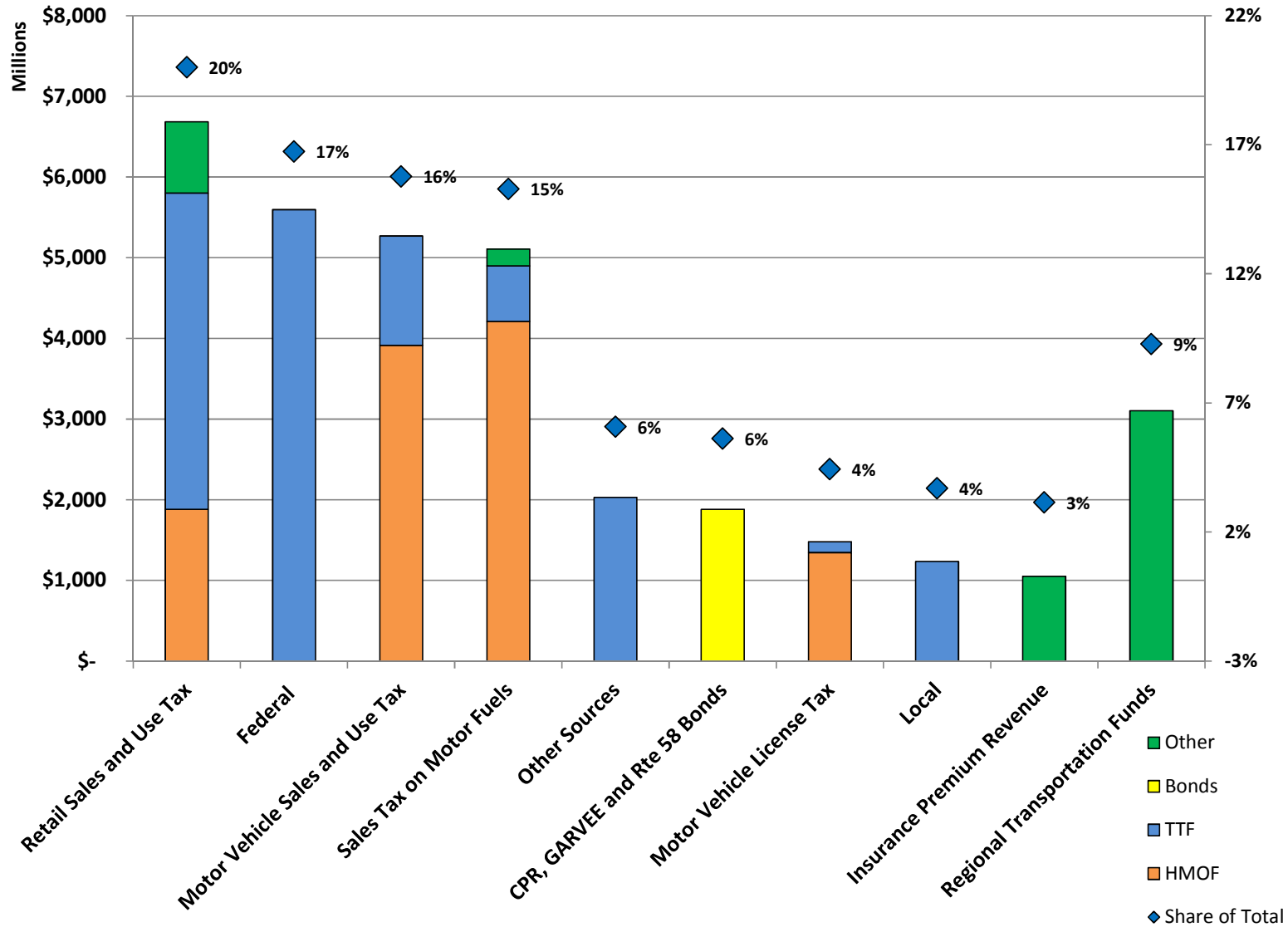
Added anticipated receipt of \$279.7 million from the regions for identified projects in FYs 2016 and 2017



Commonwealth Transportation Fund Fiscal Years 2016–2021 Six-Year Financial Plan Estimated Revenues (in millions)

	2016	2017	2018	2019	2020	2021	Total
State Transportation Revenues							
HMO	\$ 1,900.6	\$ 1,927.0	\$ 1,951.0	\$ 1,988.2	\$ 2,017.2	\$ 2,040.3	\$ 11,824.3
TTF net interest	1,157.2	1,189.8	1,224.2	1,260.7	1,294.9	1,326.7	7,453.5
PTF (From TTF)	190.9	197.1	205.4	214.7	223.0	231.0	1,262.1
Local and Other Revenues	695.1	413.9	322.2	325.3	277.9	280.4	2,314.8
Total	<u>3,943.8</u>	<u>3,727.8</u>	<u>3,702.8</u>	<u>3,788.9</u>	<u>3,813.0</u>	<u>3,878.4</u>	<u>22,854.7</u>
Federal Revenues	<u>968.3</u>	<u>925.1</u>	<u>925.1</u>	<u>925.1</u>	<u>925.1</u>	<u>925.1</u>	<u>5,593.7</u>
Total Revenues	<u>4,912.1</u>	<u>4,652.8</u>	<u>4,627.9</u>	<u>4,714.0</u>	<u>4,738.1</u>	<u>4,803.5</u>	<u>28,448.5</u>
Other Financing Sources							
GARVEE Bonds	375.0	225.2	120.0	90.0	90.0	98.0	998.2
Capital Improvement Bonds	122.9	122.9	122.9	61.6	50.0	-	480.3
Route 58	-	-	-	-	150.9	249.1	400.0
Total	<u>497.9</u>	<u>348.1</u>	<u>242.9</u>	<u>151.6</u>	<u>290.9</u>	<u>347.1</u>	<u>1,878.6</u>
Total Operating Revenues and Other Financing Sources	<u>\$ 5,410.0</u>	<u>\$ 5,001.0</u>	<u>\$ 4,870.8</u>	<u>\$ 4,865.7</u>	<u>\$ 5,029.0</u>	<u>\$ 5,150.6</u>	<u>\$ 30,327.0</u>
Pass Through Revenues							
Regional Transportation Funds	483.5	492.6	508.3	523.6	539.1	553.4	3,100.5
Grand Total	<u>\$ 5,893.5</u>	<u>\$ 5,493.6</u>	<u>\$ 5,379.1</u>	<u>\$ 5,389.3</u>	<u>\$ 5,568.1</u>	<u>\$ 5,704.0</u>	<u>\$ 33,427.5</u>

Commonwealth Transportation Fund Fiscal Years 2016 – 2021 Six-Year Financial Plan Estimated Revenues by Source



Commonwealth Transportation Fund

Fiscal Years 2016 – 2021 Six-Year Financial Plan

Estimated Allocations (in millions)

	2016	2017	2018	2019	2020	2021	Total
Debt Service	\$ 337.7	\$ 401.3	\$ 431.3	\$ 444.5	\$ 468.4	\$ 480.3	\$ 2,563.5
Other Agencies & Transfers	49.74	43.72	44.12	45.19	46.03	47.22	276.02
Maintenance & Operations	2,001.3	2,045.8	2,080.8	2,118.4	2,158.6	2,201.5	12,606.4
Tolls, Administration & Other Programs	438.9	432.4	443.0	452.1	461.3	470.4	2,698.1
Rail and Public Transportation							
Public Transportation	443.0	469.7	519.4	489.6	469.8	397.4	2,788.8
Rail Assistance	98.0	87.1	89.7	79.3	81.8	84.3	520.2
Other Programs and Administration	12.1	13.0	13.4	13.7	14.1	14.5	80.8
Port Trust Fund	42.9	41.5	42.7	44.1	45.4	46.5	263.1
Airport Trust Fund	24.3	23.5	24.1	24.8	25.5	26.1	148.3
Commonwealth Space Flight Fund	15.8	15.8	15.8	-	-	-	47.4
Construction	1,946.1	1,427.3	1,166.4	1,154.0	1,258.0	1,382.4	8,334.3
Total Operating Programs	\$ 5,410.0	\$ 5,001.0	\$ 4,870.8	\$ 4,865.7	\$ 5,029.0	\$ 5,150.6	\$ 30,327.0
Pass Through Programs							
Northern Virginia Transportation Authority Fund	314.9	316.4	326.7	336.2	345.7	355.1	1,995.0
Hampton Roads Transportation Fund	168.6	176.2	181.6	187.4	193.4	198.3	1,105.5
Subtotal	483.5	492.6	508.3	523.6	539.1	553.4	3,100.5
Total	\$ 5,893.5	\$ 5,493.6	\$ 5,379.1	\$ 5,389.3	\$ 5,568.1	\$ 5,704.0	\$ 33,427.5

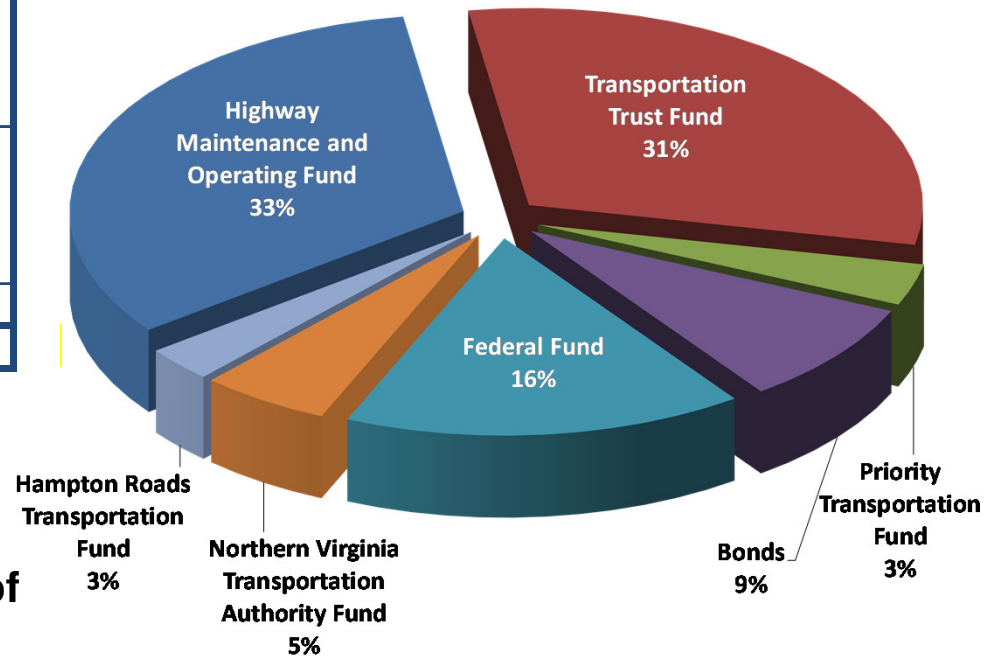


Commonwealth Transportation Fund Recommendations - FY 2016 Budget



Commonwealth Transportation Fund Recommendations FY 2016 Budget

Revenue	Estimate (in millions)
Highway Maintenance and Operating Fund	\$1,934.3
Transportation Trust Fund	1,808.9
Priority Transportation Fund	200.6
Bonds	497.9
Federal Fund	968.3
Total Operating Revenues	\$5,410.0
Pass Through Revenue	
Northern Virginia Transportation Authority Fund	314.9
Hampton Roads Transportation Fund	168.6
Subtotal	483.5
Total	\$5,893.5



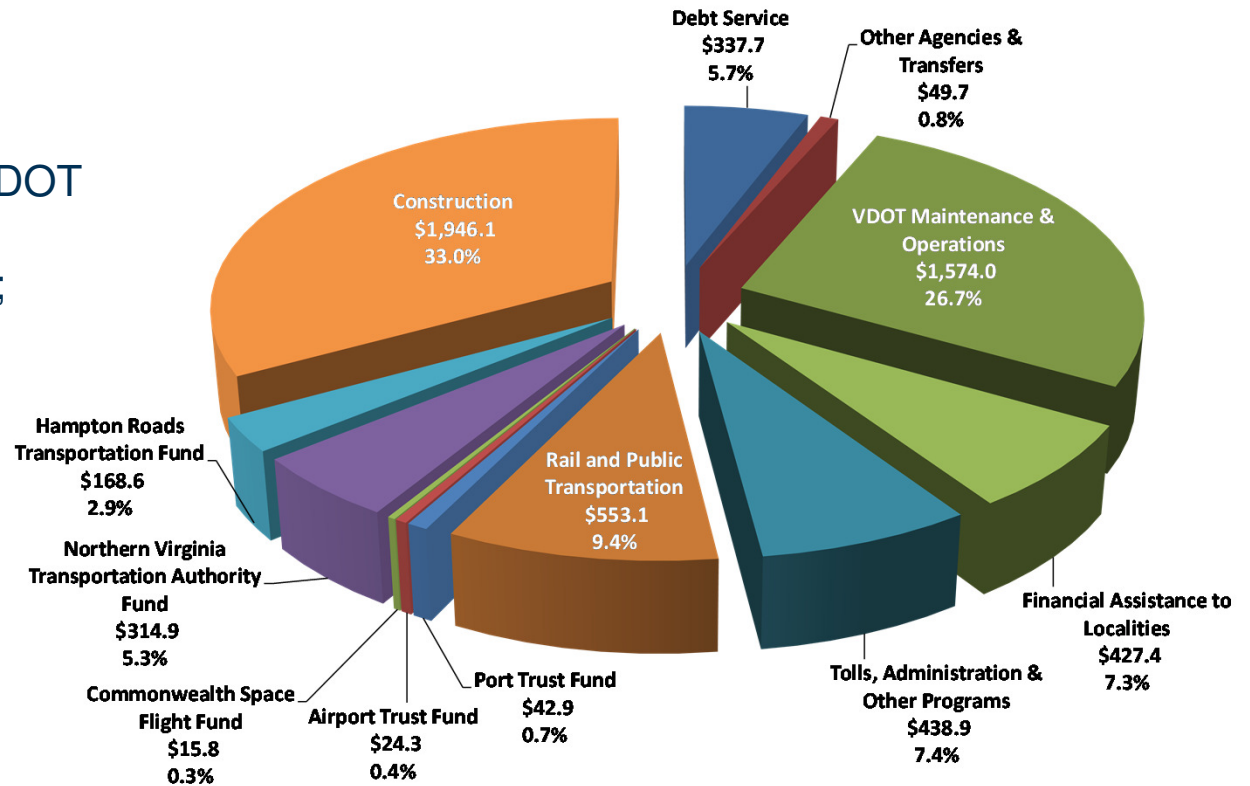
FY 2016 CTF Revenues total \$5.9 billion, up 19.6% from the FY 2015 Revised Budget.

Increase primarily due to planned use of bonds, increased fuel tax revenue and anticipated growth in Project Participation from localities, NVTa and HRTAC.

Commonwealth Transportation Fund Recommendations - FY 2016 Budget

FY 2016 CTF Allocations

- Pass through of regional funds equals 8% of total
- Highway Maintenance, VDOT maintained and Locality Maintained, (34% of total; 37% of operating) is the largest allocation
- Construction receives 33% of the total; 36% of operating



\$ in millions





Virginia Department of Transportation FY 2016 Budget

VDOT Recommended FY 2016 Budget Highlights

- ❑ **The VDOT FY 2016 Budget totals \$5.3 billion, a 21.4 percent increase from the \$4.4 billion Revised FY 2015 Revised Budget.**
 - \$4.8 billion net of pass through revenues to Regions
- ❑ **Revenues support the distribution of funds through the CTB Formula outlined in § 33.2-358. of the Code of Virginia.**
- ❑ **The majority of VDOT's forecasted FY 2016 revenues are provided from dedicated state transportation revenues, bonds, and federal sources.**
- ❑ **The construction fund will provide \$122.6 million of state funds to support the budgetary needs of the HMOF.**



VDOT FY 2016 Revenues By Source and Fund

(in millions)						
Source	HMOF	Construction	Federal	Bonds	Other	TOTAL
Sales Tax on Motor Fuels	\$ 678.5	\$ 100.2	\$ -	\$ -	\$ 33.9	\$ 812.6
Motor Vehicle Sales and Use Tax	628.3	166.6	-	-	-	794.9
Motor Vehicle License Tax	222.7	17.2	-	-	-	239.9
Retail Sales and Use Tax	281.7	466.9	-	-	-	748.6
International Registration Plan	60.4	-	-	-	-	60.4
CPR Bonds	-	-	-	-	-	-
GARVEE Bonds	-	-	-	375.0	-	375.0
Other Revenue to Support Bond Programs	-	-	-	-	88.1	88.1
Insurance Premium Revenue	-	-	-	-	157.0	157.0
Local	-	471.4	-	-	-	471.4
Other Sources	62.7	50.1	-	-	47.8	160.6
Federal	-	-	895.3	-	-	895.3
Transfer to HMOF	122.6	(122.6)	-	-	-	-
Transfer from HMOF for MWA	(100.0)	100.0	-	-	-	-
Subtotal	\$ 1,956.8	\$ 1,249.9	\$ 895.3	\$ 375.0	\$ 326.7	\$ 4,803.8
Pass Through Revenues						
Northern Virginia Transportation Authority Fund					314.9	314.9
Hampton Roads Transportation Fund					168.6	168.6
					483.5	483.5
Grand Total	\$ 1,956.8	\$ 1,249.9	\$ 895.3	\$ 375.0	\$ 810.3	\$ 5,287.3



VDOT Recommended FY 2016 Budget Summary by Program

	Revised FY 2015	Recommended FY 2016	Increase (Decrease)
VDOT Programs			
Environmental Monitoring and Evaluation (514)	\$ 13.3	\$ 13.2	\$ (0.1)
Ground Transportation Planning and Research (602)	67.9	57.8	(10.1)
Highway System Acquisition and Construction (603)	1,073.3	1,959.3	886.0
Highway System Maintenance (604)	1,580.6	1,574.0	(6.6)
Commonwealth Toll Facilities (606)	33.9	41.2	7.4
Financial Assistance to Localities (607)			
VDOT Programs	425.0	440.4	15.4
Regional Programs	455.2	483.5	28.3
Non-Toll Supported Transportation Debt Service (612)	336.2	334.5	(1.6)
Administrative and Support Services (699)	261.8	258.1	(3.7)
VDOT Capital Outlay (998)	38.0	39.1	1.1
Grant and Loan Programs	-	6.5	6.5
Total VDOT Programs	\$ 4,285.0	\$ 5,207.6	\$ 922.6
Support to Other State Agencies	66.0	65.5	(0.4)
Support to DRPT Programs	3.8	14.2	10.4
TOTAL	\$ 4,355.2	\$ 5,287.3	\$ 932.2
TOTAL OPERATING BUDGET (Net Regional Programs)	\$ 3,900.0	\$ 4,803.8	\$ 903.9

FY 2016 Maintenance and Operations Recommended Allocations

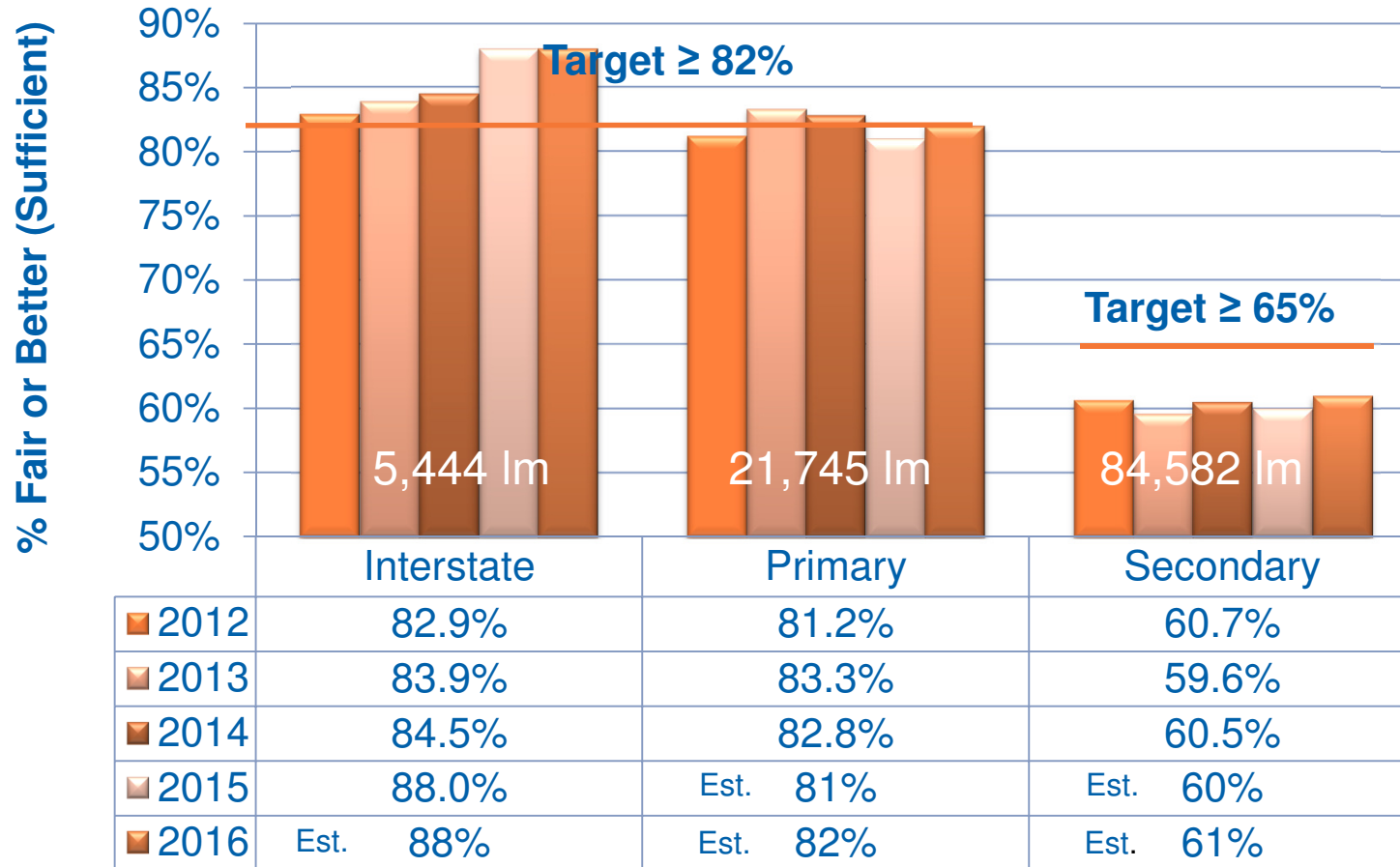
Paving and Bridge Highlights

Current Performance Targets

VDOT has established the following performance targets:

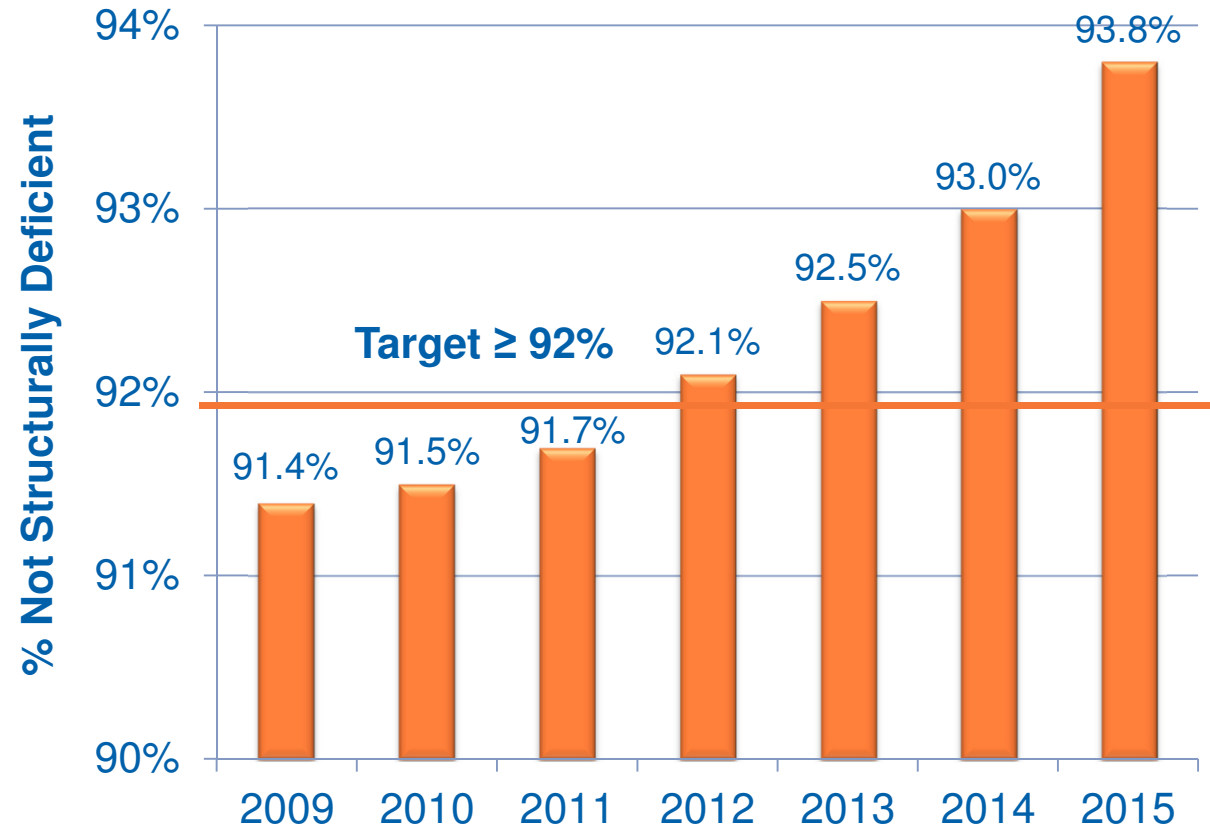
- **No less than 82 percent of interstate pavements in each district rated fair or better**
 - **No section of interstate pavement with a CCI < 30**
- **No less than 82 percent of primary pavements in each district rated fair or better**
- **No less than 65 percent of secondary pavements in each district rated fair or better**
- **No less than 92 percent of bridges and culverts rated not structurally deficient**

Pavement Performance Percent Rated Fair or Better



	38%	40%	22%
% of Traffic:			
% of Lane Mileage:	5%	19%	76%

Bridge and Culvert Performance Percent Rated Not Structurally Deficient



- VDOT maintains 11,906 bridges and 7,555 culverts
- 954 bridges and 211 culverts are rated deficient
- 52 bridges and 3 culverts on the Interstate system are rated deficient
 - 32 of these deficient bridges on Interstate are programmed in FY 16–21 SYIP



FY 2016 Proposed Budget Maintenance and Operations Including Maintenance Payments to Localities by District (\$ million)

District	Proposed VDOT	Proposed Maintenance Payments to Localities	Proposed Total
Bristol	\$151.9	\$15.5	\$167.4
Salem	166.4	38.9	205.4
Lynchburg	95.5	26.0	121.6
Richmond	215.7	89.3	305.0
Hampton Roads	176.1	179.4	355.5
Fredericksburg	95.6	3.4	99.0
Culpeper	85.7	8.1	93.8
Staunton	125.2	25.1	150.3
Northern Virginia	312.6	41.6	354.2
Statewide Programs	149.2		149.2
Total	\$1,574.0	\$427.4	\$2,001.3

Note: components may not sum to totals because of rounding

County Safety and Operational Improvements

Approximately \$10 million annually

Ability to use on any system

- Interstate
- Primary
- Secondary

Funded similar to old secondary program (based on population and land area)

- Examples
 - Responsive safety
 - Operational improvements
 - Drainage
 - Rural additions

Residencies will work with counties on establishing priorities

Estimated Performance at End of FY 2016

Based on proposed FY 2016 budget, the estimated performance:

- **88 percent of interstate pavements rated fair or better**
- **82 percent of primary pavements rated fair or better**
- **61 percent of secondary pavements rated fair or better**
 - 33% of Northern Virginia District secondary system rated fair or better
- **93 percent of bridges and culverts rated not structurally deficient**

Above estimated performance levels are forecasts based on planned work, available budget and prediction models



DRPT

DRPT Annual Budget Fiscal Year 2016

**Steve Pittard, CFO
June 17, 2015**

DRPT Budget Development Basis

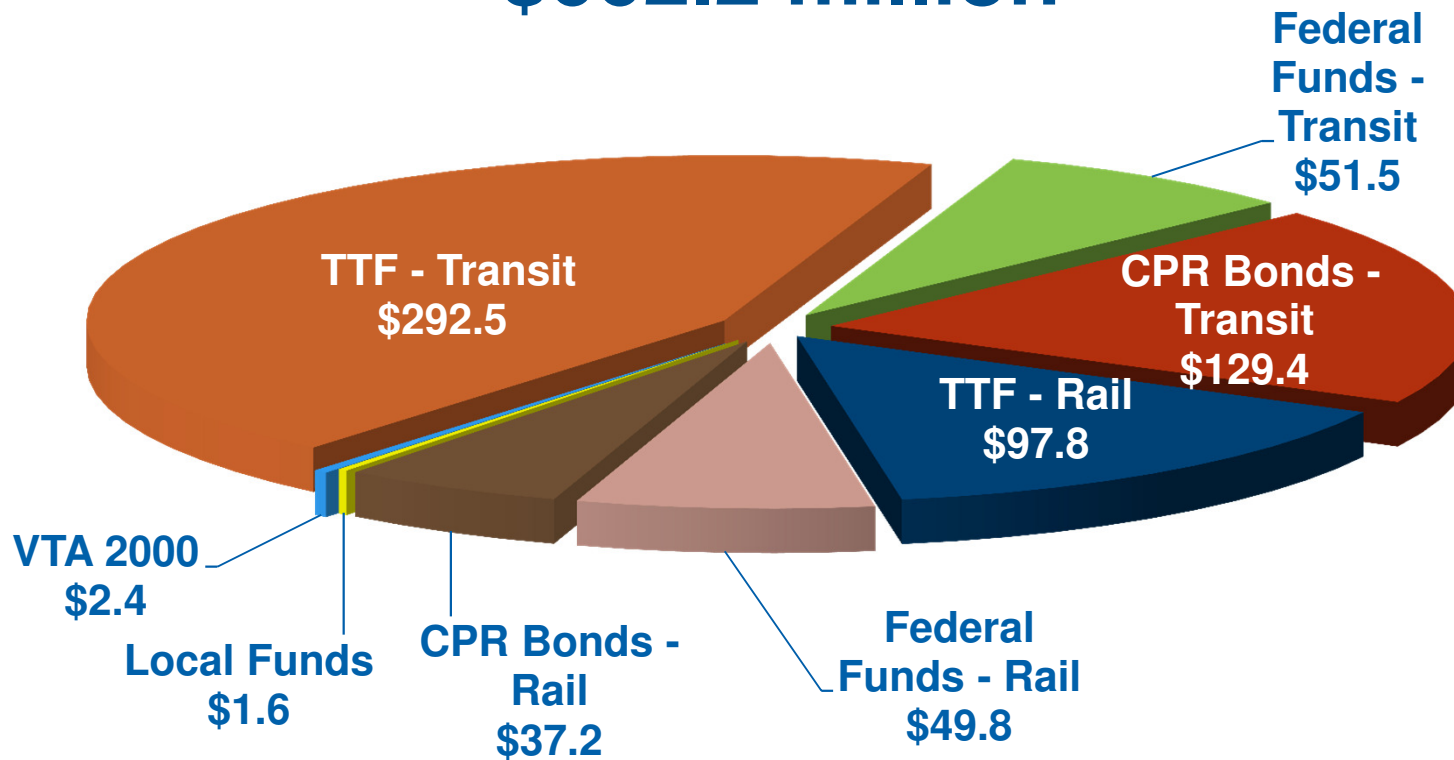
- **Based on anticipated cash outlays for FY 2016**
- **SYIP based on allocations of revenues to projects**
 - Not necessarily based on timing of cash outlay
- **Differences between budget and SYIP**
 - Federal funds allocated by CTB; received directly by grantee
 - Capital project development lag
 - Projects allocated in VDOT portion of SYIP



Reconciliation of SYIP Allocations to Budgeted Expenditures – FY 2016

	(\$millions)
Total Six Year Improvement Plan Allocations	<u>\$ 566.5</u>
Various Federal Funds Allocations with Grantee FTA Contracting	(35.9)
Agency Operating Budget	12.1
Prior Year Allocations in Current Year Budget	
Transit Revenue and Bond Allocations	38.2
Rail Industrial Access Program	2.1
Rail Preservation, Rail Enhancement, and IPROC Programs	69.2
VDOT Federal Funds and State Match	10.0
Total Budgeted Expenditures	<u>\$ 662.2</u>

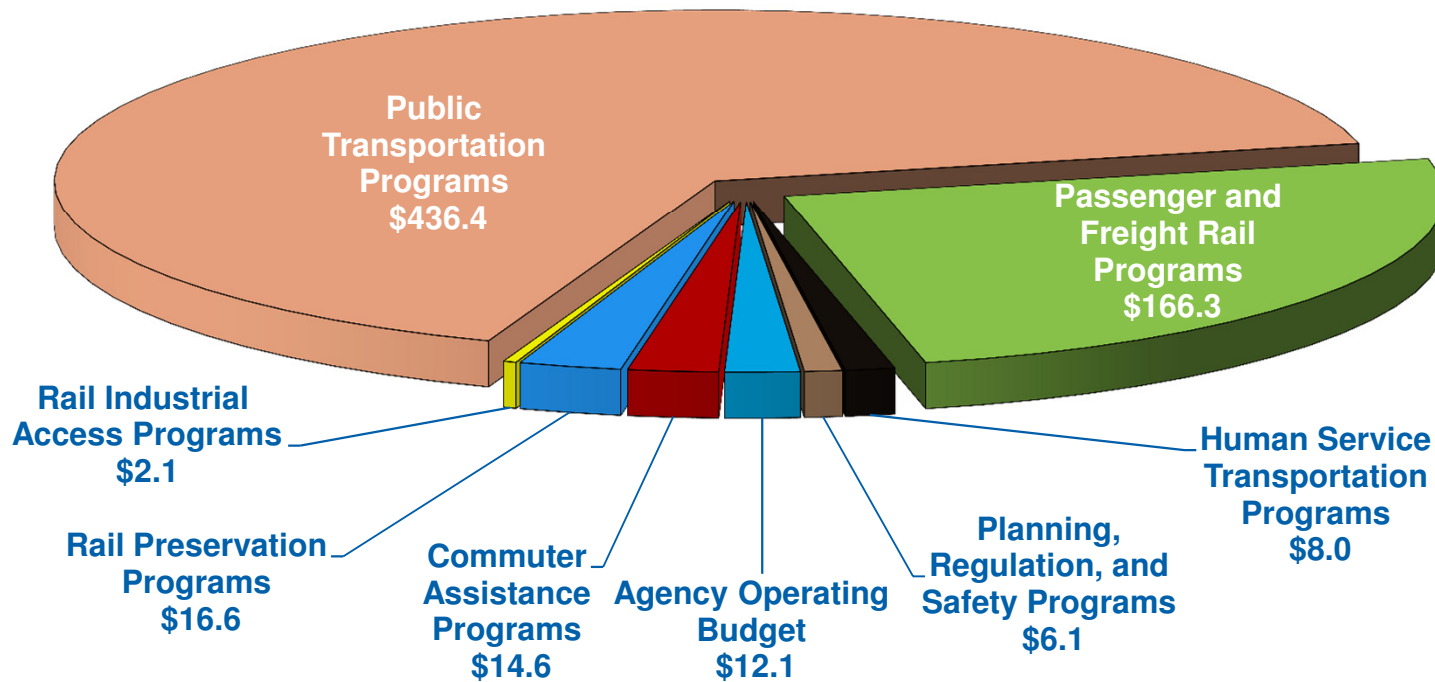
DRPT Funding Sources - FY 2016 \$662.2 million



DRPT

Budgeted Expenditures – FY 2016

\$662.2 Million





DRPT Budget FY 2016 vs. FY 2015

	(\$ in millions)			
	Adopted FY 2015	Recommended FY 2016	Increase / (Decrease)	Percentage Change
Public Transportation Programs	\$ 449.3	\$ 436.4	\$ (12.9)	-2.9%
Other Programs	25.3	28.7	3.4	13.4%
Rail Assistance Programs	98.7	185.0	86.3	87.4%
Agency Operating Budget	10.3	12.1	1.8	17.7%
Total	\$ 583.6	\$ 662.2	\$ 78.6	13.5%

Major Rail Capital Projects Maturing Project Life Cycles in FY16

- **Lynchburg to Roanoke Extension**
- **Arkendale to Powell's Creek Third Track Project**
- **VRE Spotsylvania Extension**
- **DC2RVA Tier II EIS**

DRPT Administrative Budget

Combined Project Management and Administrative Budget

➤ **\$12.1 million for FY 2016**

- Increase in staffing from 53 to 59 positions
- 1.8 % of total proposed budget of \$662 M

Funding Sources: § 33.2-1604 of the Code of Virginia allows the CTB to approve up to 3.5% of the MTTF, REF, IPROC, and Rail Preservation funds



Proposed Final FY 2016 – 2021 Six-Year Improvement Program

**Steve Pittard, CFO DRPT
John Lawson, CFO VDOT
June 16, 2015**

Overview

- **The Six-Year Improvement Program (SYIP) is developed annually and identifies the planned use of funds available for highway construction and rail and public transportation**
- **This transitional SYIP update does not include new projects subject to HB2 or the new funding structure provided by HB1887**
- **For highway construction, the SYIP identifies for each project, the timing, amount, and type of funding planned to be available over the upcoming six years**
- **The rail and transit section of the SYIP identifies the planned use of available funding for transit and rail capital for six years, as well as the planned support for transit operations and other programs administered by DRPT for the next year**

Public Hearings

- **Held 9 public hearings between April 22nd and May 11th**
 - 274 attendees
 - 85 speakers
 - 56 written comments
 - 51 email comments
- **Live streamed 3 hearings**

Historical Comparison of SYIPs

(in billions)

	FY 2014-2019	Revised FY 2015-2020	Proposed Final FY 2016-2021	Change
Highway Construction	\$11.5	\$10.0	\$9.9	-\$0.1
Rail & Public Transp.	\$2.9	\$3.2	\$3.4	\$0.2
Total SYIP*	\$14.4	\$13.2	\$13.3	\$0.1

*(excludes debt service)

Comparison of Draft to Final SYIP Allocations

(\$ in millions)

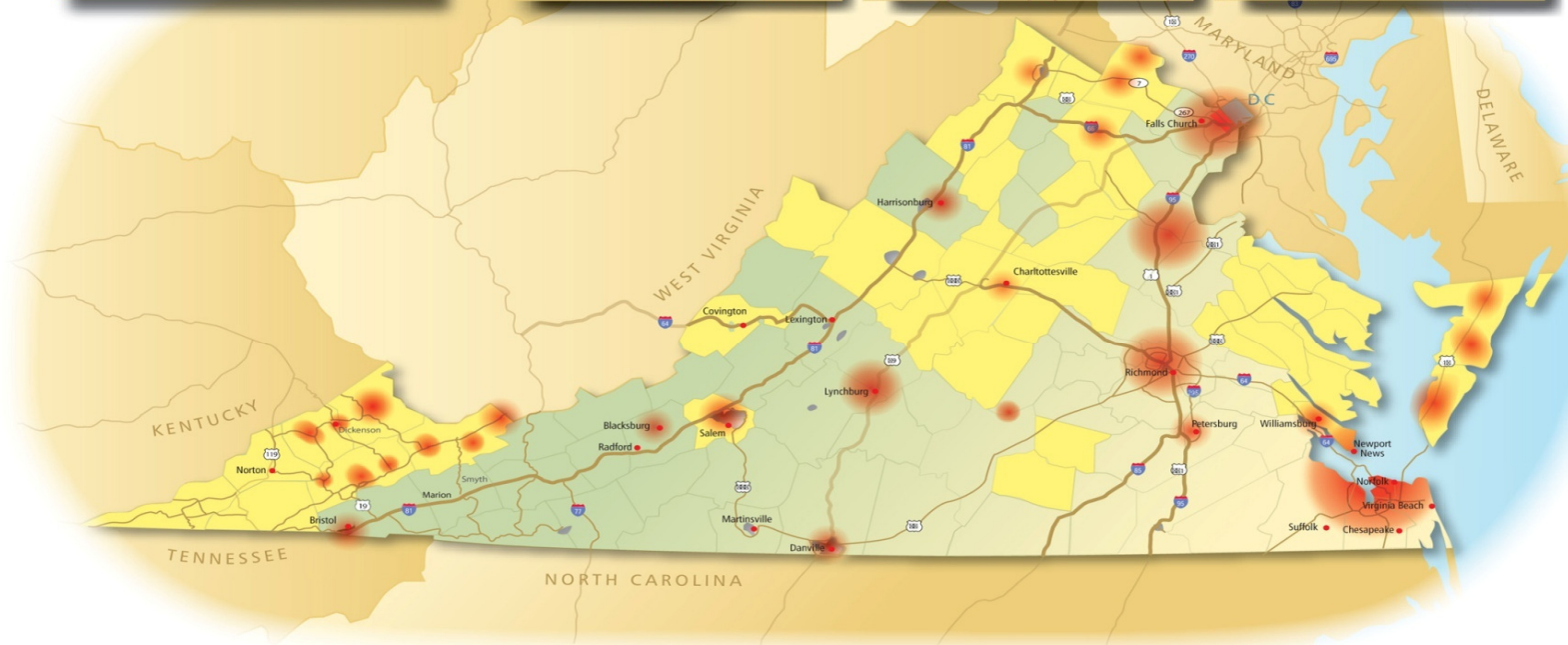
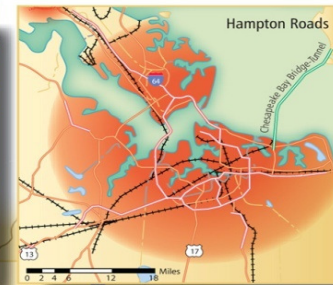
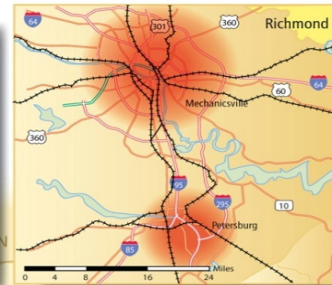
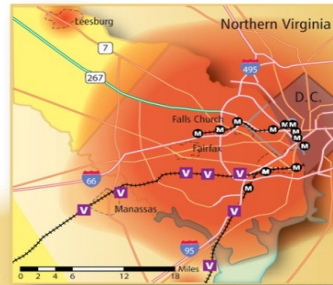
	Draft FY 16 - 21	Final FY 16 - 21
Transit	\$2,811	\$2,816
Rail	569	559
Total	\$3,380	\$3,375

Transit Programs

Public Transportation

- Fixed-Route and Demand Response Transit Area
- Demand Response Transit Area
- VRE Station
- Metro Station

North 0 10 20 40 60 Miles





Transit SYIP by Program

(\$ in millions)

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Total	Percentage
Operating	\$207	\$206	\$211	\$217	\$222	\$227	\$1,290	46%
Capital	240	257	299	280	239	161	1,476	52%
Other	6	8	9	9	9	9	50	2%
Total	\$453	\$471	\$519	\$506	\$470	\$397	\$2,816	

Transit SYIP by Program

Draft vs. Final

(\$ in millions)

	Draft FY 16 - 21	Final FY 16 - 21	Change
Operating	\$1,288	\$1,290	\$2
Capital	1,473	1,476	3
Other	50	50	-
Total	\$2,811	\$2,816	\$5

Final SYIP – Transit Highlights

Recommend not utilizing any of the Transit Reserve balance due to future transit capital needs

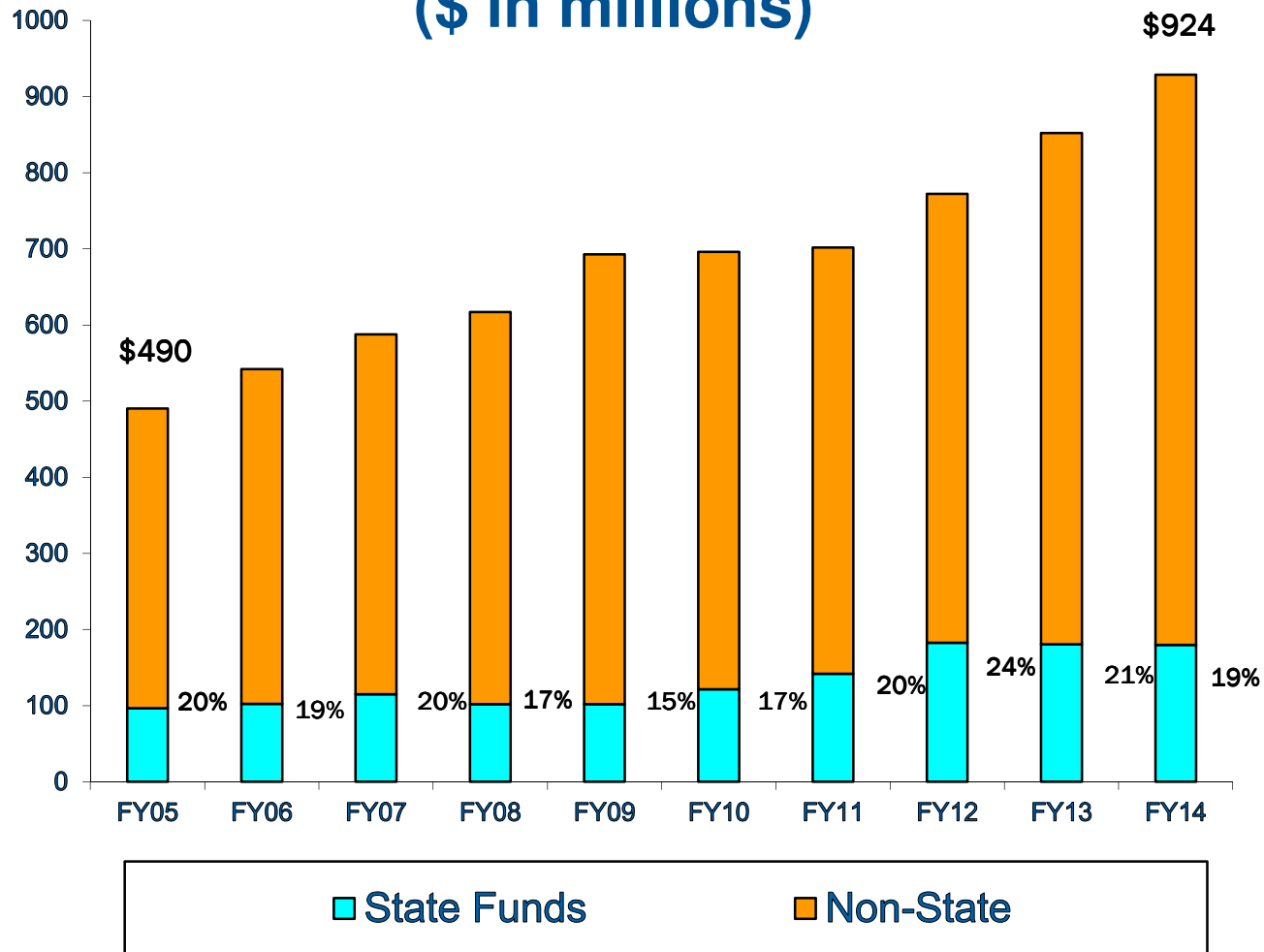
\$1.8 M of FY2015 3Q unobligated balances added to the operating allocation due to decline in current year revenues

A hybrid bus purchase funded with CMAQ funds was increased by about \$3M

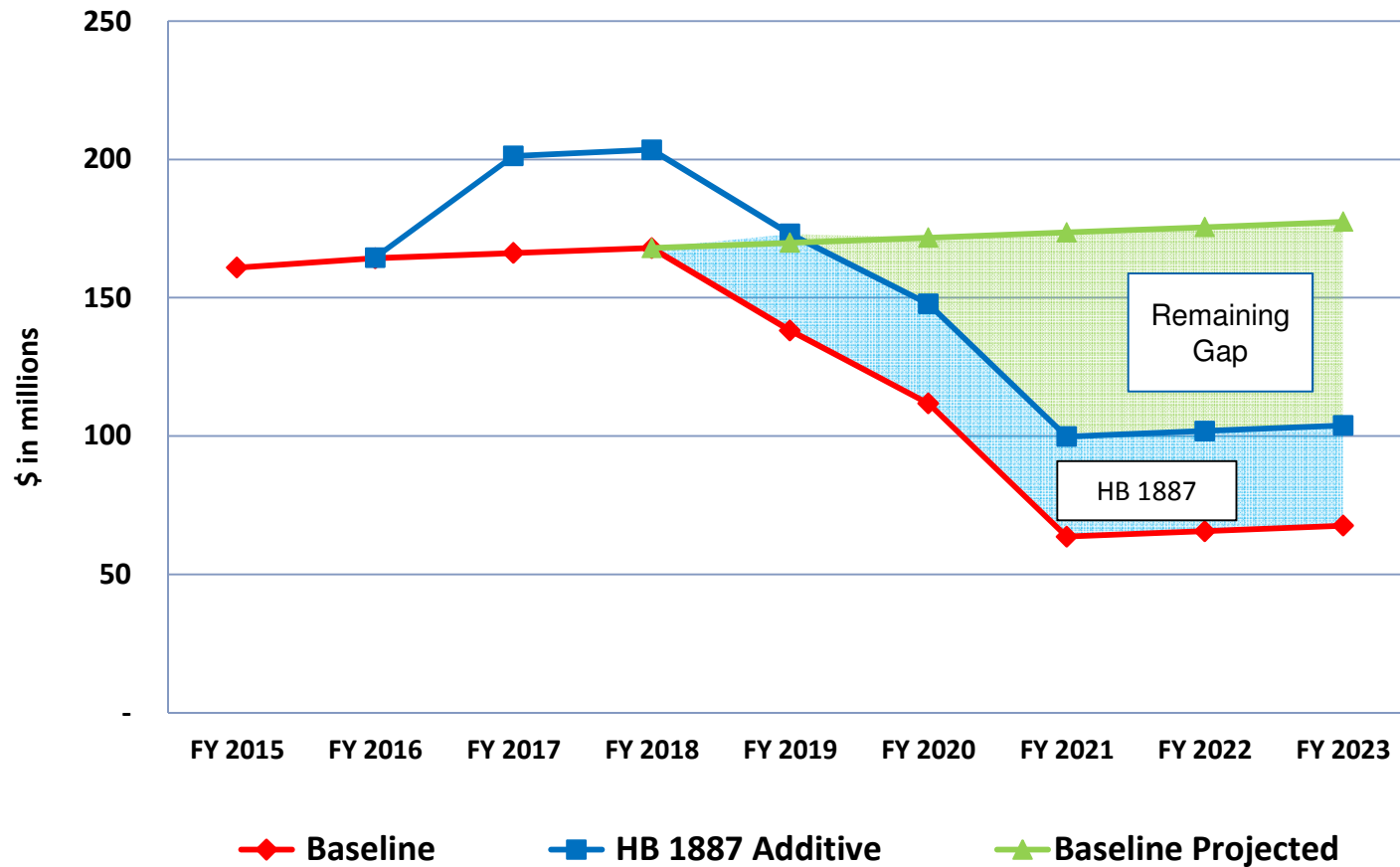
Other technical changes

Transit Operating Funding: 10 Year Trend

(\$ in millions)



Projected Transit Capital Revenues: Impact of HB1887





Schedule of Transit Capital Needs FY 2017 – FY 2021

	2017	2018	2019	2020	2021	Total
Total Capital Needs	\$ 492.0	\$ 505.4	\$ 517.5	\$ 448.6	\$ 425.7	\$2,389.2
State Share Required:						
Current Policy	180.5	167.6	181.7	161.2	167.1	858.1
Estimated State Revenues	105.4	167.6	103.3	94.6	101.2	572.1
Shortfall	\$ (75.1)	\$ -	\$ (78.4)	\$ (66.6)	\$ (65.9)	\$ (286.0)

Rail Programs





Rail SYIP Allocations by Program

(\$ in millions)

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 16-21 Total	Percent of Total
Rail Enhancement	\$36	\$38	\$14	\$5	\$0	\$25	\$118	21%
Intercity Passenger Rail	67	90	80	64	47	59	\$407	73%
Rail Preservation	11	7	6	4	3	3	\$34	6%
Total	\$114	\$135	\$100	\$73	\$50	\$87	\$559	

Rail SYIP by Program

(\$ in millions)

	Draft FY 16 - 21	Final FY 16 - 21	Change
Rail Enhancement	\$128	\$118	(\$10)
Intercity Passenger Rail	407	407	-
Rail Preservation	34	34	-
Total	\$569	\$559	(\$10)

Final SYIP - Rail Highlights

Allocations decreased by \$10M due to removal of Alexandria to Manassas Improvements project, with agreement from applicant

Beginning in FY 2017, revenues in REF are reduced by 1/3 or approximately \$9M per year

CTB Rail Committee reviewing REF as requested by General Assembly

Proposed Final FY 2016 – 2021 SYIP

	Draft FY 2016 - 2021	Proposed Final FY 2016 - 2021	Change
Highway Construction	\$9.5 billion	\$9.9 billion	\$0.4 billion
Rail & Public Transp.	\$3.4 billion	\$3.4 billion	\$0.0 billion
Total SYIP*	\$12.9 billion	\$13.3 billion	\$0.4 billion

- **Highway Construction Program (FY2016 – 2021) \$9.9 billion**
 - Provides funding to nearly 3,000 projects
 - Current program includes \$773 million to be provided by others

*(excludes debt service)

Highway Strategies for FY 2016 – 2021 SYIP Update

Strategies:

- **Continue transition to HB 2 and HB 1887; no new projects subject to prioritization**
 - **Support intent of the CTB formula through FY 2020; focus on deficient bridges and pavements**
 - **Fund deficits on underway project phases**
 - **Redirect inactive balances on projects to address revenue reductions and to minimize use of funds previously set aside for HB 2**
 - **Reduced the Revenue Sharing Program over the period**
 - **FY 2016 state share \$185 million**
 - **FY 2017 state share \$150 million**
 - **FY 2018 and 2019 state share \$100 million**
 - **FY 2020 and 2021 state share \$50 million**
 - **Strategically use federal funds to support full obligation of federal funding**
-

Major Allocation Changes

- **\$188 million – Additional GARVEE capacity reflected in FYs 2020 and 2021**
- **\$21 million – Reduced debt service requirements in FY16**
- **\$16.6 million – Additional one-time Federal Funding provided via TIFIA Redistribution**
- **\$21 million – Open Container funds in FY16**
- **\$279 million – Additional regional funding for highway projects**
- **Establishment of the County Safety and Operational Improvements Program in the Maintenance Program and additional funding provided for Financial Assistance to Localities (\$63.7 million and \$18.6 million, respectively)**

Proposed Final FY 2016 – 2021 SYIP

(in billions)

	FY 2014-2019	FY 2015-2020	Revised FY 2015-2020	Proposed Final FY 2016-2021	Change
Interstate	\$2.1	\$1.4	\$1.3	\$1.1	-\$0.2
Primary	\$3.5	\$2.7	\$2.6	\$2.7	\$0.1
Secondary	\$1.0	\$0.7	\$0.8	\$0.8	\$0.0
Urban	\$0.7	\$0.9	\$0.9	\$0.9	\$0.0
Federal Maintenance	\$1.4	\$1.4	\$1.5	\$1.4	-\$0.1
Safety, TAP, Rev Sharing, Other	\$2.8	\$2.8	\$2.9	\$3.1	\$0.2
Total SYIP*	\$11.5	\$9.9	\$10.0	\$9.9	-\$0.1

*(excludes debt service)

Proposed Final FY 2016 – 2021 SYIP Statistics

- **168 new projects added to the SYIP (HB2 exempt)**
- **348 projects removed from the SYIP (completed or cancelled)**
- **362 projects received an allocation increase**
 - **225 – cost estimate increase**
 - **137 – CTB action, additional phase, expenditures, completing funding**
- **225 projects with an allocation decrease**
 - **117 – cost estimate decrease**
 - **131 – funding extended beyond the six-year window, changing priorities, moving funds from balance entry/parent projects to new/child projects**

***Statistics include changes since the Final Revised FY15 SYIP was adopted that have been approved by the CTB**

Highway Construction Formula Distributions

- **Funding to projects supported by CTB Formula funds remains the same as previous SYIP**
- **FY 2016-2020 funds not programmed to projects are distributed 50/50 to the High-Priority Projects Program and Highway Construction District Grant Programs**
 - **Projects will be selected through the HB 2 prioritization process and in the FY 2017 – 2022 SYIP**
- **New construction formula established, fully effective FY 2021:**
 - **State of Good Repair – 45 percent**
 - **High-Priority Projects Program – 27.5 percent (to be programmed according to HB2 in FY17)**
 - **Highway Construction District Grant Programs – 27.5 percent (to be programmed according to HB2 in FY17)**

Summary of Funds Subject to HB 2 and New Formula Distributions

(in millions)

	2016	2017	2018	2019	2020	2016-2020 Subtotal		2021	Total
Total Reserved for HB2	\$ 21.02	\$ 74.60	\$ 54.64	\$ 84.04	\$ 239.15	\$ 473.45		\$ 98.00	\$ 571.45
New Amount Available for 50/50 HB 1887 Distribution per HB2	0.00	0.00	0.00	12.48	67.31	79.79		0.00	79.79
New Formula Distribution - HB 1887 for HB2	0.00	0.00	0.00	0.00	0.00	0.00		348.98	348.98
Total Funds Available for HB2	21.02	74.60	54.64	96.52	306.46	553.24		446.98	1,000.22
Funds for District Grant Program	10.51	37.30	27.32	48.26	153.23	276.62		223.49	500.11
Funds for High Priority Projects	10.51	37.30	27.32	48.26	153.23	276.62		223.49	500.11

Funds Available for HB 2 and SGR

(in millions)

	HB2 Percentage	Available for HB 2	SGR Percentage	Available for SGR
District Grant Programs		\$500.1		\$332.7
<i>Bristol</i>	7.1%	35.3	11.7%	38.9
<i>Culpeper</i>	6.2%	31.1	6.0%	19.9
<i>Fredericksburg</i>	6.9%	34.3	12.1%	40.2
<i>Hampton Roads</i>	20.2%	100.8	14.8%	49.1
<i>Lynchburg</i>	7.1%	35.7	7.6%	25.3
<i>NOVA</i>	20.7%	103.7	10.6%	35.1
<i>Richmond</i>	14.4%	72.2	17.4%	58.0
<i>Salem</i>	9.6%	48.1	12.1%	40.2
<i>Staunton</i>	7.8%	39.0	7.9%	26.1
High Priority Projects Program (Statewide)		\$500.1		
Total	100.0%	\$1,000.2	100.0%	\$332.7