



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Aubrey L. Layne, Jr.
Chairman

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Agenda item #2

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

June 17, 2015

MOTION

Made By: Mr. Dyke, Seconded By: Ms. Valentine

Action: Motion Carried, Unanimously

Title: FY 2016 Revenue Sharing Program

WHEREAS, Section 33.2-357 of the *Code of Virginia* prescribes the annual allocation of state funds to provide an equivalent matching allocation for certain local funds designated by the governing body; and

WHEREAS, the *Code of Virginia* further stipulates that, "In allocating funds under this section, the Board shall give priority first to allocations that will accelerate projects in the Board's Six-Year Improvement Program or the locality's capital plan and next to those pavement resurfacing and bridge rehabilitation projects where the maintenance needs analysis determines that the infrastructure is below the Department's maintenance performance targets"; and

WHEREAS, the governing bodies of certain eligible localities electing to participate in this program for FY 2016 have, in concert with the Virginia Department of Transportation (VDOT), identified specific eligible items of work; and

WHEREAS, project requests for the FY 2016 program determined to be eligible and in conformance with this Board's Revenue Sharing Program Guidelines (Guidelines) total \$196,667,388 and exceed available funding; and

WHEREAS, the Commonwealth Transportation Board (Board) has selected projects for the FY 2016 Revenue Sharing Program in accordance with the priority criteria established in Section 33.2-357 of the *Code of Virginia*; and

WHEREAS, the Board established the Guidelines as supplementary procedures in distributing and administering Revenue Sharing Program funds; and

WHEREAS, pursuant to the Guidelines, if available funding is depleted prior to completely funding all projects within a priority, any remaining funds will be pro-rated within that priority or allocated as otherwise directed by the Commonwealth Transportation Board; and

WHEREAS, all project requests that have been evaluated to accelerate an advertisement date or meet pavement and bridge resurfacing criteria pursuant to *Code of Virginia* may be fully funded; and

WHEREAS, pursuant to the Guidelines, localities with total requests up to \$1 million for projects that have been evaluated as not meeting the aforementioned priority criteria, may be fully funded; and

WHEREAS, pursuant to the Guidelines, localities with total requests exceeding \$1 million that have been evaluated as not meeting the aforementioned priority criteria have been selected to receive a pro-rated amount of the remaining available funding; and

WHEREAS, it appears that these items of work fall within the intent of Section 33.2-357 of the *Code of Virginia* and comply with the Guidelines of the Board for use of such funds.

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the project allocations as set forth in “Attachment A” for funding as shown totaling \$189,133,386

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