Rail Industrial Access Program Application Briefing

Hampton Roads Integrated Bio-energy Complex #1, LLC City of Chesapeake, Virginia

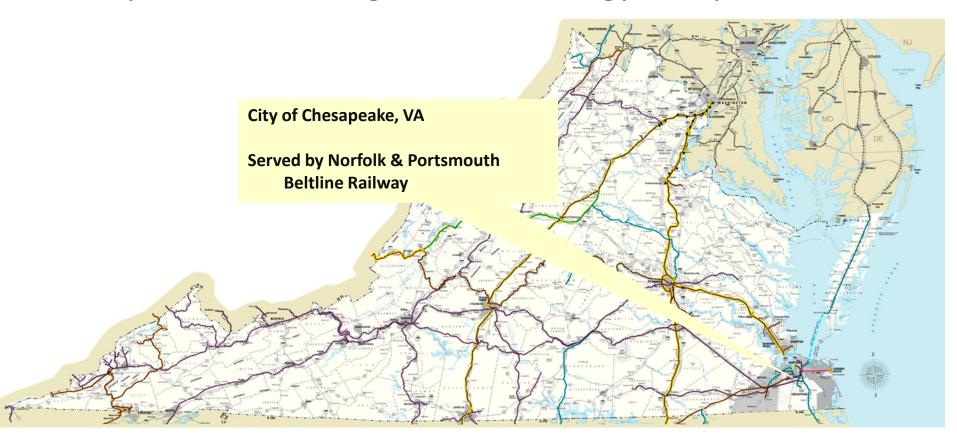
Jeremy Latimer
Rail Transportation Programs Administrator



Project Location Hampton Roads Integrated Bio-energy Complex #1, LLC



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Project Summary Hampton Roads Integrated Bio-energy Complex #1, LLC

- HRIBC is a real estate company who owns the property leased by CHEMRES.
- CHEMRES opened their Chesapeake Division in 2006
- This rail expansion project is part of the overall planned expansion of the CHEMRES Chesapeake Division.
 - The rail expansion will increase their ability to ship finished products by rail
 - It will also enable them to receive more raw materials by rail rather than truck
- This application supports business growth in Chesapeake,
 Virginia for an existing operation located on a shortline railroad.



Project Summary Hampton Roads Integrated Bio-energy Complex #1, LLC

- Application for \$450,000
 - \$5.8M Estimated Capital Expenditure
 - Land Acquisition
 - Building Improvements
 - Rail Construction
 - \$990,000 Estimated Rail Project Cost
 - \$150,000 Minimum match required (cost overruns responsibility of applicant)
- Public Benefit Metrics:
 - 360 additional railcars annually,
 - 420 existing cars per year
 - 15 new jobs associated with this expansion
 - Ratio of railcar/trucks is 80% with the expansion (780 railcars/195 trucks)
- Application scores 62 of 100 points.



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