



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Aubrey L. Layne, Jr.
Chairman

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Agenda Item # 5

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

September 16, 2015

MOTION

Made By: Mr. Garczynski, Seconded By: Mr. Williams
Action: Motion Carried, Unanimously

Title: Utilization of Available Federal Funds and Obligation Authority

WHEREAS, § 33.2-214 (B) of the *Code of Virginia*, requires the Commonwealth Transportation Board (Board) to adopt by July 1 of each year a Six-Year Improvement Program (SYIP) of anticipated projects and programs and that the SYIP shall be based on the most recent official revenue forecasts and a debt management policy; and

WHEREAS, the Board adopted the FY 2016-2021 SYIP and the Virginia Department of Transportation (VDOT) FY 2016 Budget (Budget) on June 17, 2015; and

WHEREAS, at the end of each federal fiscal year, the Federal Highway Administration (FHWA) makes available unused obligation authority, otherwise known as year end redistribution; and

WHEREAS, it is the desire of VDOT to request and be able to utilize additional allocations and obligation authority received as a result of year end redistribution; and

WHEREAS, it is the desire of the Board to ensure the maximum use of all available federal funds; and

WHEREAS, it is the desire of VDOT to utilize unused obligation authority as a part of the project close out procedures.

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NOW, THEREFORE, BE IT RESOLVED, by the Board that authority is delegated to the Secretary of Transportation to take the necessary actions to provide for the utilization of additional federal allocation/prior unused balances and obligation authority received that are not accounted for in the Budget and SYIP; and

BE IT FURTHER RESOLVED, by the Board that authority is delegated to the Secretary of Transportation to take the necessary actions for VDOT to request additional federal funds and obligation authority from the year end redistribution conducted by the FHWA and to utilize such federal funds and obligation authority received and utilize prior unused balances in compliance with Commonwealth Transportation Board policies.

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