



FY 2017 Revenue Sharing Program Update

January 19, 2016

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Director, Local Assistance Division

FY17 Revenue Sharing Program Update

- **Maximum allocation CTB may make to the Program is \$200M annually**
- **Maximum locality can apply for is \$10M**
 - **Up to \$5M of the \$10M a locality can apply for can be designated for maintenance projects**
- **Priority Tiers (changed based on HB1887)**
 - **Priority given to construction projects that have previously received Revenue Sharing funding**
 - **Next, priority given to construction projects that meet a transportation need identified in the Statewide Transportation Plan or projects that will be accelerated in a locality's capital plan**
 - **Next, priority given to projects that address deficient pavement resurfacing and bridge rehabilitation.**

FY17 Revenue Sharing Program Update

FY17 Formal Application Process

- **Call for applications – August 3, 2015**
- **Application deadline – October 30, 2015**
- **91 Localities submitted applications**
 - 12 localities requested maximum \$10M
- **Total requests – \$218.4M**
 - Priority 1 – Existing Revenue Sharing projects \$92.8M
 - Priority 2 – Meet Statewide Transportation Need or accelerate project in locality capital plan \$104.7M
 - Priority 3 – Address deficient pavement or bridge \$16.6M
 - Priority 4 – All other requests \$ 4.3M

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District Breakdown of Requests

DISTRICT	# Localities	Total Request
Bristol	13	\$9,065,558
Culpeper	5	\$4,236,850
Fredericksburg*	5	\$17,619,922
Hampton Roads*	13	\$40,104,664
Lynchburg*	6	\$17,599,552
NoVA*	13	\$50,723,077
Richmond*	12	\$30,360,570
Salem*	12	\$20,616,491
Staunton*	12	\$28,096,718
TOTAL	91	\$218,423,402

*Indicates District has localities applying for \$10M



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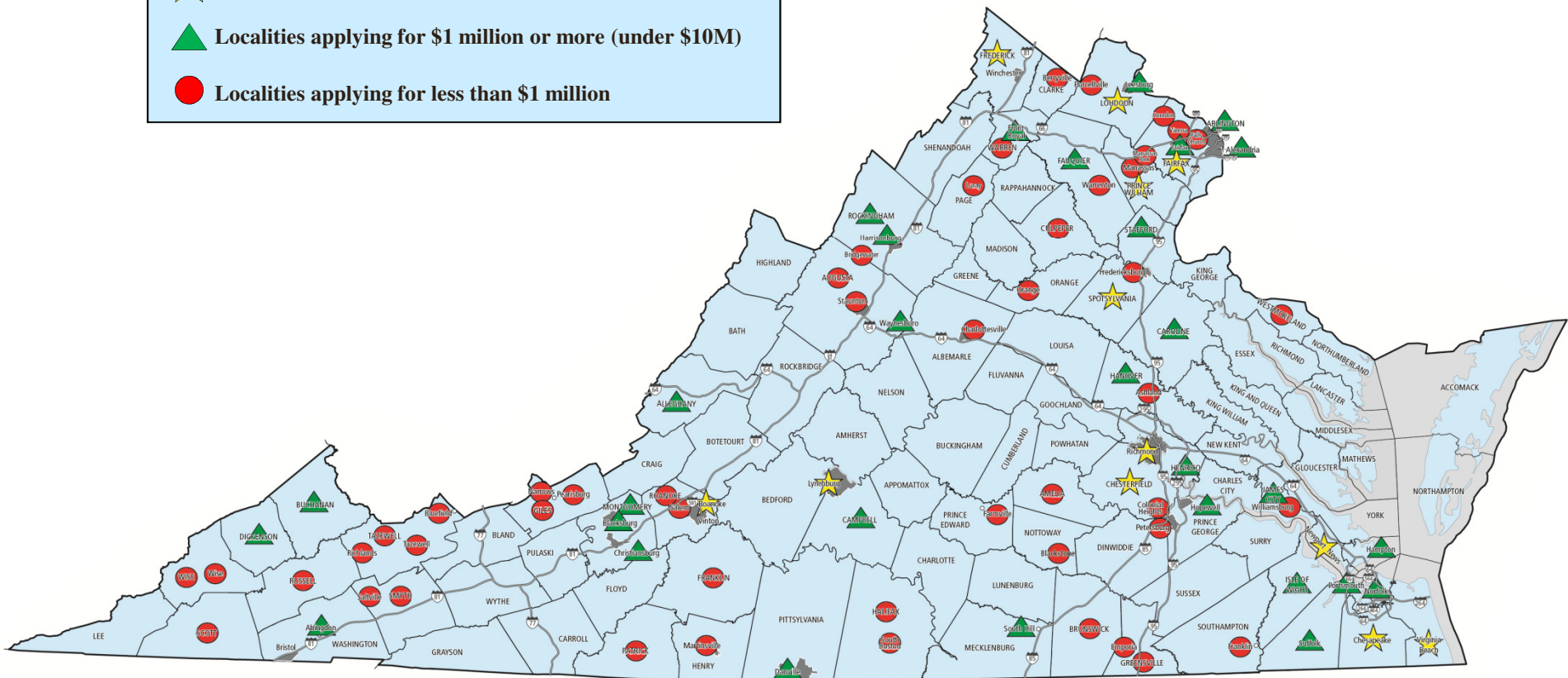
TOTAL PROGRAM VALUE

Priority	FY17 State Match Requests	FY17 Local Match Funding	Previous and Other Funding	Total Value
1	\$92,778,626	\$92,778,626	\$485,696,500	\$671,253,752
2	\$104,719,700	\$104,719,700	\$391,126,749	\$600,566,149
3	\$16,563,450	\$16,563,450	\$2,982,141	\$36,109,041
4	\$4,361,626	\$4,361,626	\$8,930,930	\$17,654,182
TOTALS	\$218,423,402	\$218,423,402	\$888,736,320	\$1,325,583,124

FY17 REVENUE SHARING REQUESTS

Localities That Applied

- ★ Localities applying for \$10 million
- ▲ Localities applying for \$1 million or more (under \$10M)
- Localities applying for less than \$1 million



REVENUE SHARING DE-ALLOCATION

33.2-357 of the *Code of Virginia* establishes a timeframe for expenditure of the Revenue Sharing funds.

Legislation requires a project be initiated within one year of receiving allocations and if not initiated after two subsequent fiscal years allocations can be de-allocated.

Projects completed with allocations remaining that have not had any activity for 2 years will also be potential candidates for de-allocation.

De-allocation process was originally adopted as part of the Revenue Sharing Guidelines by the CTB in April 2011 and updated in July 2015.

REVENUE SHARING DE-ALLOCATION

- **June 2015 – Initiated review of 100 projects statewide as candidates for de-allocation**
- **July 2015 – Preliminary lists provided to each District to review with the locality and provide an action plan**
- **October 2015 – Lists finalized with Districts/Localities**
- **January 2016 – Present proposed recommended de-allocation list to CTB for action**
 - ♦ **26 Projects representing \$4.46M in state allocations**
- **De-allocated funds will be returned to Statewide Revenue Sharing account**

REVENUE SHARING SUMMARY

De-Allocation:

- **26 Projects totaling:** **\$ 4,463,239**
 (Funds to be used towards FY 2017 requests)

FY17 Revenue Sharing Program:

- **FY17 Requests:** **\$218,423,402**
- **Current available allocation for FY17:** **\$154,463,239**
 (\$150M in budget and de-allocated funds)

Based on Current Prioritization & Available Allocations:

- **Priority 1 projects = \$92,778,626 Fund at 100%**
- **Priority 2 projects = \$104,719,700 Fund 1st \$1M @100% then at 30.8%**
- **Priority 3 projects = \$16,563,450 Fund at 0%**
- **Priority 4 projects = \$4,361,626 Fund at 0%**



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