

VRE Long Range Service Plan & Financial Analysis Review

June 13, 2016

2016 Acts of Assembly House Bill 30

The CTB shall review the LRP and financial analysis of VRE:

- the long-term financial viability
- their ability to maintain appropriately costed-services
- VRE's impact on traffic volumes on the I-66/95/395 CoSS



Deadline – November 15,2016

VRE System Plan 2040

Phase 1 – Maximizing VRE Service within Existing Railroad Agreements (2015-2020)

- Lengthen existing trains
- Add an additional round trip
- Increase station parking
- Improve station facilities

Phases 2 and 3 – Maximizing VRE Contribution to Regional Mobility (2021 to 2040)

- Natural growth
- Gainesville-Haymarket Extension
- New Service (reverse peak, off-peak, & weekend service)
- Capital Improvements (Long Bridge, track capacity, rolling stock, stations and storage)

Analysis

Analyze:

- Assumptions on funding resources.
- Estimating methodology
- Long-term service costs.

Compare:

- Compatibility with other Plans
- Compatibility with Stakeholder Input
- Service assumptions and state priorities.

Report:

- Draft Reports and Presentation for Rail Committee
- Final Report for CTB

Claims & Verifications

Demand Increase 2020 & 2040

- Verify Travel Demand Model, Pop. and Emp. Projections

Increased Ridership will Cover Operating

- Verify Operating Costs and Fare Revenue Assumptions

Claims & Verifications

Weekend Trip Ridership Assumptions

- Verify Demand, Scheduling and Infrastructure

VRE Highway Equivalency

- Compare to projected volumes on 66/95/395

Schedule

