



# COMMONWEALTH of VIRGINIA

## *Commonwealth Transportation Board*

Aubrey L. Layne, Jr.  
Chairman

1401 East Broad Street  
Richmond, Virginia 23219

(804) 786-2701  
Fax: (804) 786-2940

*Agenda item # 9*

### RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

March 16, 2016

#### MOTION

**Made By: Mr. Garczynski, Seconded By: Mr. Kasprovicz  
Action: Motion Carried, Unanimously**

#### **Title: Allocation of Funding from the Priority Transportation Fund to the I-395 Northern Extension Express Lanes Study (UPC 108313)**

**WHEREAS**, the Comprehensive Agreement executed in 2012 with 95 Express Lanes, LLC (95 Express Lanes) for the I-95 Express Lanes contemplated the potential future development of High Occupancy Toll Lanes along the I-395 corridor (I-395 Express Lanes Project); and

**WHEREAS**, in November of 2015, the Virginia Department of Transportation (VDOT) and 95 Express Lanes signed a Development Framework Agreement (Agreement) outlining the Parties' initial roles and responsibilities relating to development of the I-395 Express Lanes Project; and

**WHEREAS**, the Parties agree that the purpose of this Agreement is to advance the I-395 Express Lanes Project as a Concessionaire Project Enhancement under the structure of Section 12.06(a) of the Comprehensive Agreement; and

**WHEREAS**, improvements are to be built within VDOT's existing right of way; and

**WHEREAS**, the Parties will work together to finalize the scope, finance plan and agreement for the I-395 Express Lanes Project; and

**WHEREAS**, VDOT is initiating preparation of an Environmental Assessment (EA) for the I-395 Express Lanes Project; and

Resolution of the Board

Allocation of Funding from the Priority Transportation Fund to the I-395 Northern Extension Express Lanes Study (UPC 108313)

March 16, 2016

Page Two

**WHEREAS**, the Department of Rail and Public Transportation is leading a Transit/Transportation Demand Management (TDM) Study to identify transit services and TDM program enhancements that would increase mobility and benefit toll payers in the I-95/I-395 corridor; and

**WHEREAS**, the costs to complete the EA, to fully develop the contractual terms of this project, and to complete the Transit/TDM Study (collectively, the I-395 Northern Extension Express Lanes Study) are expected to be \$5,000,000; and

**WHEREAS**, in accordance with § 33.2-1527, current funding is available in the Priority Transportation Fund (PTF) after providing for the debt service payments supported by the PTF to provide the needed funding for the I-395 Northern Extension Express Lanes Study.

**NOW, THEREFORE, BE IT RESOLVED**, that the Commonwealth Transportation Board, hereby approves and authorizes an allocation of \$5,000,000 from the Priority Transportation Fund to be used to support the I-395 Northern Extension Express Lanes Study (UPC 108313).

####