

# DRPT Annual Budget Fiscal Year 2017

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# DRPT Budget Development Basis

- Based on anticipated cash outlays for FY 2017
- SYIP based on allocations of revenues to projects
  - Not necessarily based on timing of cash outlay
- Differences between budget and SYIP
  - Federal funds allocated by CTB; received directly by grantee
  - Capital project development lag

# Reconciliation of SYIP Allocations to Budgeted Expenditures – FY 2017

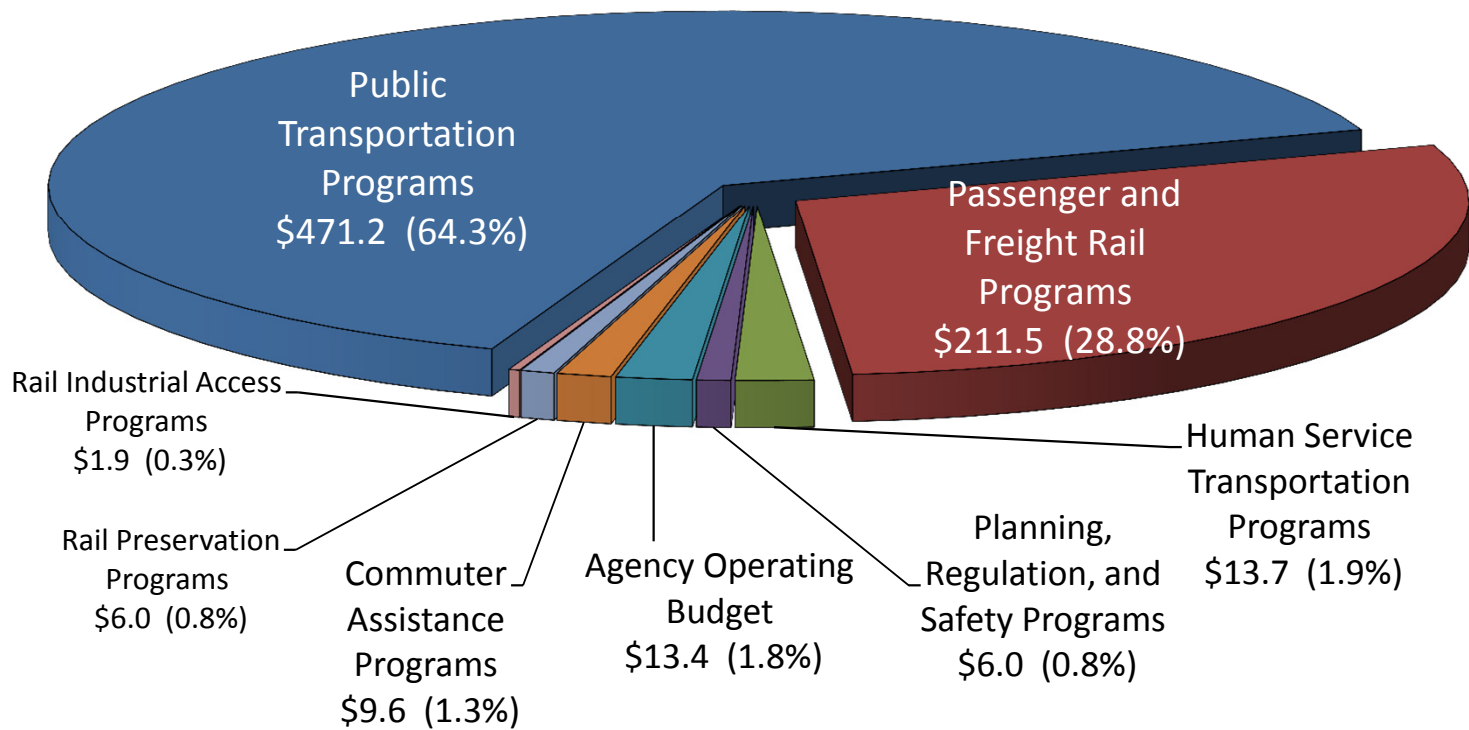
(\$ in millions)

<b>Total Six Year Improvement Plan Allocations</b>	<b>\$ 694.4</b>
<b>Federal Funds Allocations with Grantee FTA Contracting</b>	<b>(42.3)</b>
<b>VDOT Revenues to be spent in future years</b>	<b>(8.6)</b>
<b>Agency Operating Budget</b>	<b>13.4</b>
<b>Prior Year Allocations in Current Year Budget</b>	
<b>Transit Revenue and Bond Allocations</b>	<b>8.6</b>
<b>Rail Revenue and Bond Allocations</b>	<b>65.9</b>
<b>Rail Industrial Access</b>	<b>1.9</b>
<b>Total Budgeted Expenditures</b>	<b>\$ 733.3</b>

# DRPT

## Budgeted Expenditures - FY 2017

\$733.3 Million



# DRPT Budget FY 2017 vs. FY 2016

	(\$ in millions)			
	Adopted FY 2016	Recommended FY 2017	Increase / (Decrease)	Percentage Change
<b>Public Transportation Programs</b>	\$ 436.4	\$ 471.2	\$ 34.8	8.0%
<b>Other Programs</b>	28.7	29.3	0.6	2.1%
<b>Rail Assistance Programs</b>	185.0	219.4	34.4	18.6%
<b>Agency Operating Budget</b>	12.1	13.4	1.3	10.7%
<b>Total</b>	<u>\$ 662.2</u>	<u>\$ 733.3</u>	<u>\$ 71.1</u>	<u>10.7%</u>

# Major Rail Capital Projects Maturing Project Life Cycles in FY 2017

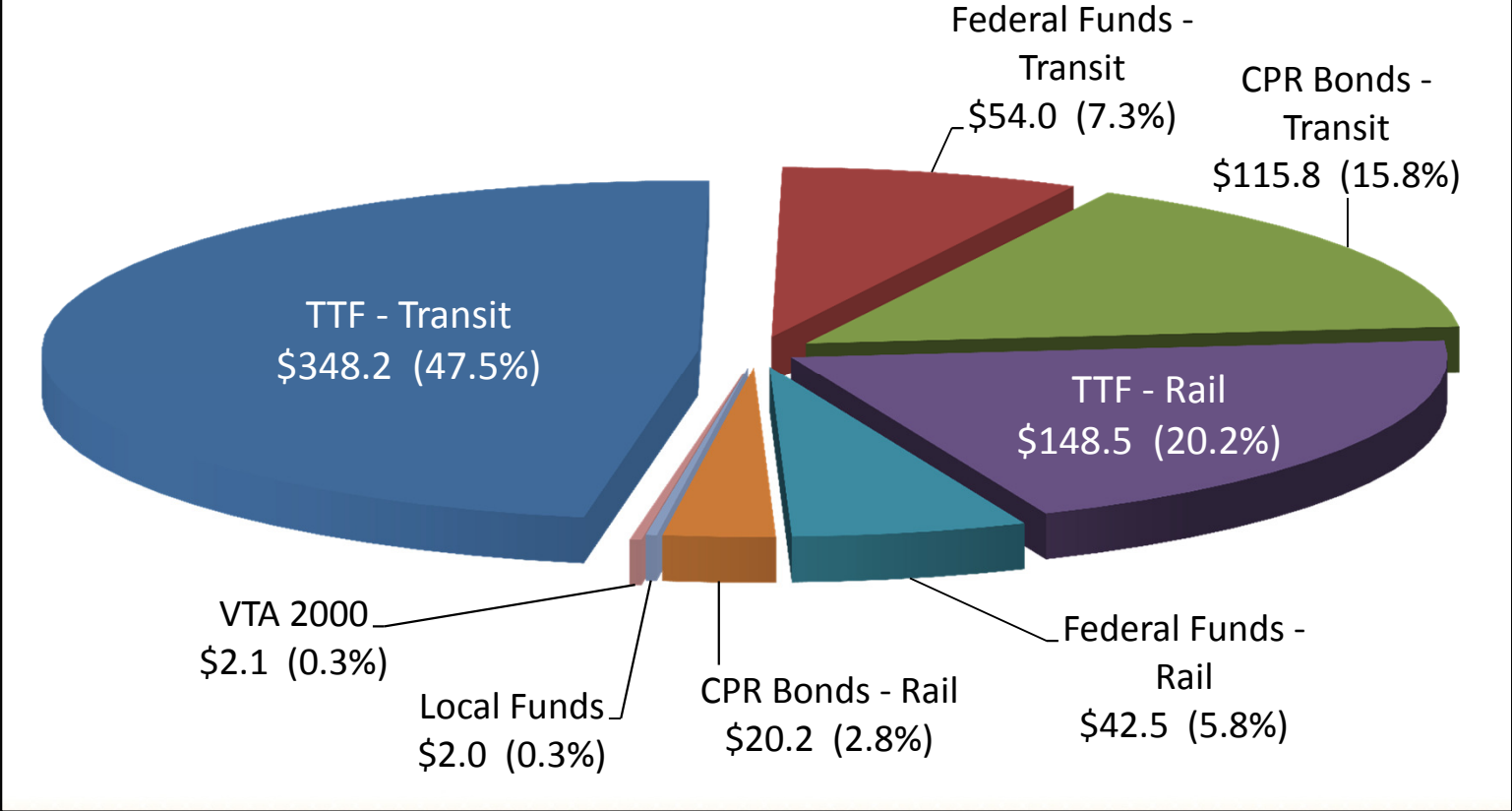
- Lynchburg to Roanoke Extension
- Arkendale to Powell's Creek Third Track Project
- Richmond to Petersburg Improvements
- DC2RVA Tier II EIS
- Virginia Port Authority – Intermodal Yard



# DRPT Administrative Budget

- Combined Project Management and Administrative Budget
  - \$13.4 million for FY 2017 vs. \$12.1 million for FY 2016
    - Budget line items still being finalized
    - New funding in 2007, 2013, 2015 – new programs to manage and increased accountability
    - Increase in staffing from 53 to 60 positions
  - 1.8 % of total proposed budget of \$733 M
- Funding Sources: §33.2-1604 of the Code of Virginia allows the CTB to approve up to 3.5% of the MTTF, REF, IPROC, and Rail Preservation funds

# DRPT Funding Sources - FY 2017 \$733.3 million





# Questions?