



**FY 2018
Revenue Sharing Program Guidelines
Revisions**

June 20, 2017
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Local Assistance Division

REVENUE SHARING PROGRAM GUIDELINES REVISIONS

KEY CHANGES TO REVENUE SHARING GUIDELINES:

- **New Requirements for Allocation / Transfer Resulting from Updated CTB policy – highlighted in yellow on draft revised Guidelines**
- **Clarifications as a result of CTB Policy Changes**
- **Changes to Reflect Revised Application Processes**
- **Clarification of Existing Policies / Procedures**
- **Miscellaneous**
 - Deallocation of Completed Projects
 - Minor Modifications to Guidelines
 - Code Changes

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New Requirements based on CTB Policy Changes

- Table provided comparing new policy to old policy

Clarifications as a Result of CTB Policy Changes

- **Definition of Eligible Project**
 - Logical Termini; Independent Utility

New Application Process

- On-line Application Process (SMART Portal)
- Biennial Application Process including distribution of additional funding in 2nd year

Clarification of Existing Policies / Procedures

- Project serving exclusively private developments are not eligible
- Localities may request to make payments on VDOT Administered projects when construction phase > \$5M

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Other Modifications

- **Deallocation Process**
 - Changes when completed projects are subject to deallocation – from 24 months to 6 months after completion.
- **Statement allowing minor modifications to Revenue Sharing Guidelines without CTB action**
 - “Occasionally modifications to these Guidelines may be necessary to adjust for changes in Departmental procedures. Where those modifications fully comport with Virginia Code and CTB Policy, they may be made administratively without further approval of the CTB.” Any changes will be reported to CTB.
- **All Code references updated based on recodification last October**

REVENUE SHARING PROGRAM GUIDELINES (Next Steps)

- **CTB approval of revised Guidelines**
 - Approval of Policy and Guidelines at July CTB Meeting
 - Effective August 1, 2017
 - Will apply to applications submitted for FY2019 and forward
- **Formal solicitation to Localities for FY 2019 Applications**
 - Early August – e-mail to localities with invitation for applications
 - November 1st Application Submittal Deadline



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