



Virginia Department of Rail and Public Transportation

DRPT Annual Budget Fiscal Year 2018

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CFO

DRPT Budget Development Basis

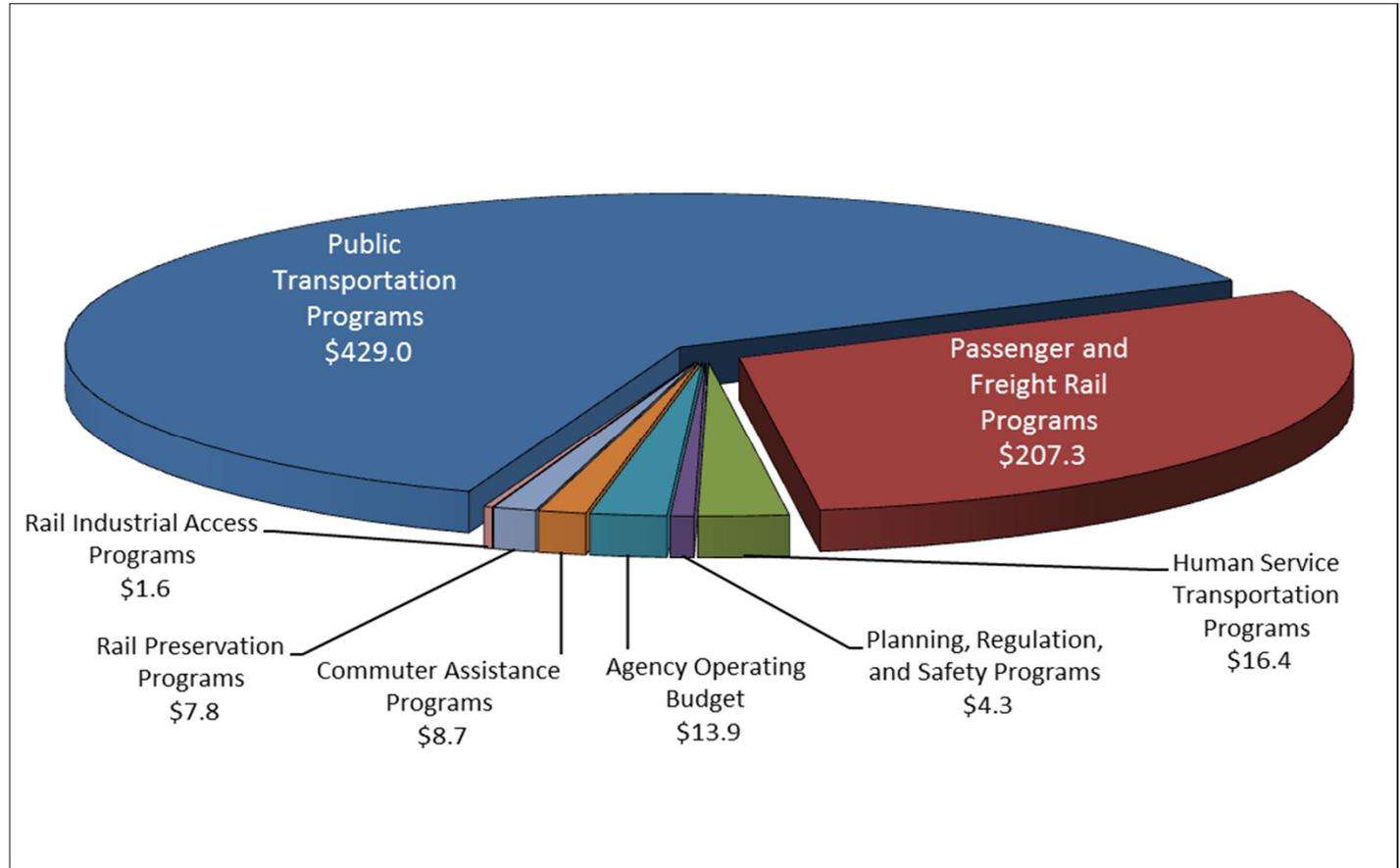


- Based on anticipated cash outlays for FY 2018
- SYIP based on allocations of revenues to projects
 - Not necessarily based on timing of cash outlay
- Differences between budget and SYIP
 - Federal funds allocated by CTB; received directly by grantee
 - Capital project development lag

Reconciliation of SYIP Allocations to Budgeted Expenditures FY 2018 (\$ in millions)

Total Six Year Improvement Plan Allocations	\$ 649.9
Federal Funds Allocations with Grantee FTA Contracting	(19.6)
VDOT Revenues to be spent in future years	(43.4)
Agency Operating Budget	13.9
Prior Year Allocations in Current Year Budget	
Transit Revenue and Bond Allocations	34.7
Rail Revenue and Bond Allocations	51.9
Rail Industrial Access	1.6
Total Budgeted Expenditures	\$ 689.0

FY 2018
DRPT
Budgeted
Expenditures
\$689.0 Million



DRPT Budget FY 18 vs. FY17

	(\$ in millions)			
	<u>Adopted FY 2017</u>	<u>Recommended FY 2018</u>	<u>Increase / (Decrease)</u>	<u>Percentage Change</u>
Public Transportation Programs	\$ 471.2	\$ 429.0	\$ (42.2)	-9.0%
Other Programs	29.3	29.4	0.1	0.3%
Rail Assistance Programs	219.4	216.7	(2.7)	-1.2%
Agency Operating Budget	13.4	13.9	0.5	3.7%
Total	<u>\$ 733.3</u>	<u>\$ 689.0</u>	<u>\$ (44.3)</u>	-6.0%

DRPT Administrative Budget

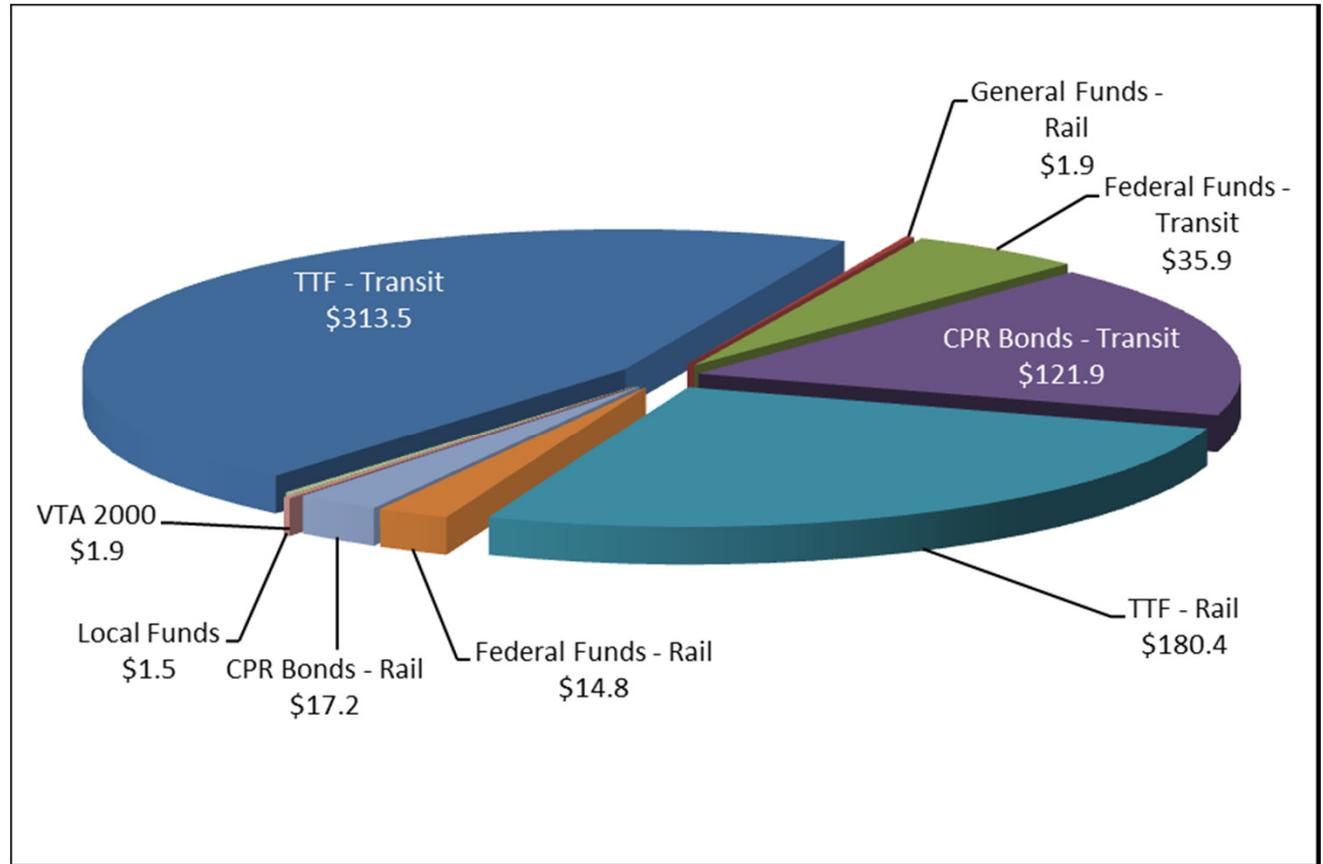


5/16/2017

- Combined Project Management and Administrative Budget
 - \$13.9 million for FY 2018 vs. \$13.4 million for FY 2017
 - Budget line items still being finalized
 - Appropriation Act increases the amount the CTB may allocate from the Intercity Passenger Rail Operating and Capital fund for program oversight from 3.5% to 5.0% for Atlantic Gateway
 - Increase in staffing from 60 to 64 positions for Atlantic Gateway
 - 2.0 % of total proposed budget of \$689 M
- Funding Sources: §33.2-1604 of the Code of Virginia allows the CTB to approve up to 3.5% of the MTTF, REF and Rail Preservation funds.

May 2017 CTB Workshop

FY 2018 DRPT Funding Sources \$689.0 Million



Questions

