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# Virginia Passenger Rail Authority FY 2022 Operating and Capital Budget

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Department of Rail and Public Transportation



# Code of Virginia

The law establishing the Virginia Passenger Rail Authority (VPRRA) also established that the CTB should prescribe the form of the VPRRA operating plan and budget.

- [33.2-298](#). *Annual budget.*

*The Authority shall prepare and submit a detailed annual operating plan and budget to the Transportation Board by February 1 of each fiscal year. The Authority shall also prepare and submit for approval any proposed capital expenditures and projects for the following fiscal year to the Transportation Board by February 1. The Transportation Board shall have until May 30 to approve or deny any capital expenditures, and, in the event the Transportation Board has not approved or denied the Authority's proposed capital expenditures by such deadline, such expenditures shall be deemed approved. The operating plan and budget shall be in a form prescribed by the Transportation Board and shall include information on expenditures, indebtedness, and other information as prescribed by the Transportation Board.*

# VPRA Budget Requirements

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- By February 1<sup>st</sup> of each year, submit an annual operating and capital budget to the CTB
- The CTB has until May 30<sup>th</sup> each year to approve or deny any capital expenditures in the budget
- CTB provided the ability to prescribe the format and contents of the operating budget

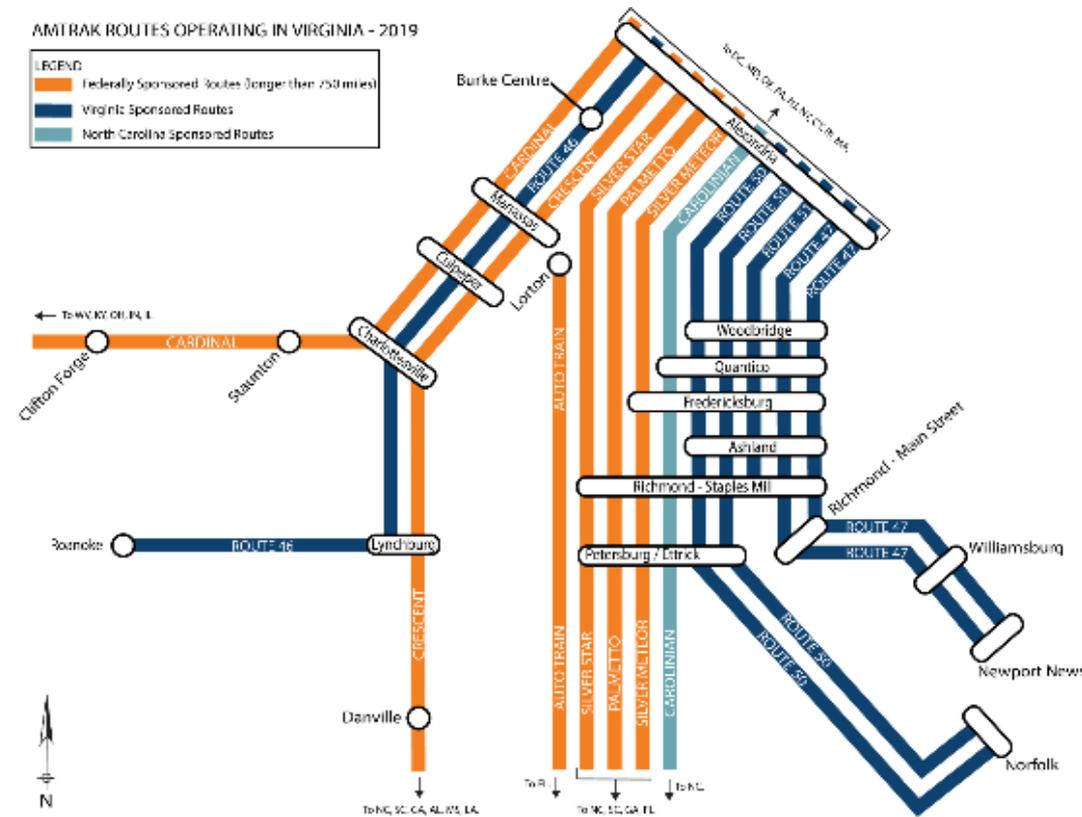
# Basic Assumptions – Operating Budget

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- One year budget (FY2022); will include an estimate for FY2021 for comparison
- Based on anticipated expenditures as accrual basis required
- Zero-based estimate for FY2022
- Two main elements of Operating Budget:
  - Amtrak Operations Costs
  - VPR Administration

# Amtrak State-Supported Operating Budget

- Presents the costs of the six state-supported Amtrak trains
- Includes funding for marketing, train operating costs, and for Virginia's share of contributions for Amtrak equipment
- Presents net subsidy required by route



# VPRA Administration Budget

- Develop at general ledger account level
- Include Payroll, IT support, Other Support Services, Office building and related costs, and other Admin expenses.
- Present using a roll-up by certain classifications of expenditures. For example:
  - Payroll will include base salaries and all fringes
  - IT will include telecomm, network, hardware, software and maintenance

TOTAL PAYROLL
TELECOMM SERVICE
VOICE/DATA TRANS. EQUIP
COMPUTER SYSTEMS & SUPPORT
MOBILE CLIENT COMPUTERS
NETWORK COMPONENTS
OTHER COMP. EQUIPMENT
COMPUTER SOFTWARE PURCHASES
COMPUTER OPERATING SUPPLIES
TOTAL INFORMATION TECHNOLOGY
CLERICAL SERVICES
AUDITING SERVICES
CONSULTING SERVICES
PERSONNEL MANAGEMENT SERVICES
LEGAL SERVICES
MANUAL LABOR SERVICES
TOTAL OUTSIDE SUPPORT SERVICES
EMPLOYEE INCENTIVES
EMP TRNG COURSE, WKSHP, CONF
TRAVEL, SUBSISTENCE AND LODGING
ORG. MEMBERSHIPS
FOOD AND DIETARY SERVICES
APPAREL SUPPLIES
TOTAL TRAINING TRAVEL OTHER
PROPERTY INSURANCE
BUILDING RENTALS
OFFICE APPURTENANCES
OFFICE FURNITURE
CONSTRUCTION, BLDG IMP
TOTAL OFFICE BUILDING & RELATED
PUBL. SUBSCRIPTIONS
OFFICE SUPPLIES
PRINTING SERVICES
EQUIP. REPAIR & MAINT.
POSTAL SERVICES
TOTAL OTHER ADMINISTRATIVE
TOTAL FY2022 BUDGET

# Basic Assumptions – Capital Budget

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- Will include current year expenditures and (FY2021), budget for following fiscal year (FY2022) and five-year forecast (FY2023-FY2027)
- Based on cash flows - approximate accrual based expenditures
- Includes existing projects (~30 projects) and planned future efforts (Transforming Rail Initiative)
- Two sections:
  - **Capital Grants** section: Projects managed by external grantees
  - **Capital Projects** section: VPRA-managed projects
- Will include one-page narrative description with status update on each project

# Next Steps

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- DRPT staff to present draft VPRA budget to the VPRA Board on December 14<sup>th</sup> after incorporating feedback received from CTB
- After consultation with the VPRA Board and Audit and Budget Committee, Draft budgets will be presented to the VPRA Board in late January for their approval to submit to the CTB.
- DRPT will submit a draft VPRA operating and capital budget to CTB by February 1<sup>st</sup>; a presentation will follow at February CTB workshop.

# Questions?

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