



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

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Agenda item # 10

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

April 21, 2021

MOTION

Made By: Mr. Yates **Seconded By:** Mr. Johnsen

Action: Motion Carried, Unanimously

Title: Transfer of Projects to the Six-Year Improvement Program for Fiscal Years 2021-2026

WHEREAS, Section 33.2-214 (B) of the *Code of Virginia* requires the Commonwealth Transportation Board (Board) to adopt by July 1st of each year a Six-Year Improvement Program (Program) of anticipated projects and programs and that the Program shall be based on the most recent official revenue forecasts and a debt management policy; and

WHEREAS, after due consideration the Board adopted a Final Fiscal Years 2021-2026 Program on December 9, 2020; and

WHEREAS, the Board authorized the Director of the Department of Rail and Public Transportation to make transfers of allocations programmed to projects in the approved COVID-19 Six-Year Improvement Program of projects and programs for Fiscal Years 2021 through 2026 to release funds no longer needed for the delivery of the projects and to provide additional allocations to support the delivery of eligible projects in the approved COVID-19 Six-Year Improvement Program of projects and programs for Fiscal Years 2021 through 2026 consistent with Commonwealth Transportation Board priorities for programming funds, federal/state eligibility requirements, and according to the following thresholds based on the recipient project:

WHEREAS, the Board directed that (a) the Director of the Department of Rail and Public Transportation shall notify the Board on a monthly basis should such transfers or allocations be made; and (b) the Director of the Department of Rail and Public Transportation shall bring requests for transfers of allocations exceeding the established thresholds to the Board on a monthly basis for its approval prior to taking any action to record or award such action; and

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WHEREAS, the Board is being presented a list of the transfers exceeding the established thresholds attached to this resolution and agrees that the transfers are appropriate.

NOW, THEREFORE, BE IT RESOLVED, by the Commonwealth Transportation Board, that the attached list of transfer requests exceeding the established thresholds is approved and the specified funds shall be transferred to the recipient project(s) as set forth in the attached list to meet the Board's statutory requirements and policy goals.

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CTB Decision Brief

Six-Year Improvement Program Transfer for March 1, 2021 through March 31, 2021

Issue: Each year the Commonwealth Transportation Board (CTB) must adopt a Six-Year Improvement Program (Program) and allocations in accordance with policy or statutory formula.

Facts: On December 9, 2020, the CTB authorized the Director of the Department of Rail and Public Transportation to make transfers of allocations programmed to projects in the approved COVID-19 Six-Year Improvement Program of projects and programs for Fiscal Years 2021 through 2026 to release funds no longer needed for the delivery of the projects and to provide additional allocations to support the delivery of eligible projects in the approved COVID-19 Six-Year Improvement Program of projects and programs for Fiscal Years 2021 through 2026 consistent with Commonwealth Transportation CTB priorities for programming funds, federal/state eligibility requirements, and according to the following thresholds based on the recipient project:

Total Project Cost	Threshold
<\$5 million	>20% increase in DRPT controlled funds
\$5 million to \$10 million	>\$1 million increase in DRPT controlled funds
>\$10 million	>10% or >\$5 million increase in DRPT controlled funds

In addition, the CTB resolved that the Director of the Department of Rail and Public Transportation should bring requests for transfers of allocations exceeding the established thresholds to the CTB on a monthly basis for its approval prior to taking any action to record or award such action.

The CTB will be presented with a resolution for formal vote to approve the transfer of funds exceeding the established thresholds. The list of transfers from March 1, 2021 through March 31, 2021 is attached.

Recommendations: DRPT recommends the approval of the transfers exceeding the established thresholds from donor projects to projects that meet the CTB's statutory requirements and policy goals.

Action Required by CTB: The CTB will be presented with a resolution for a formal vote to adopt changes to the Program for Fiscal Years 2021– 2026 that include transfers of allocated funds exceeding the established thresholds from donor projects to projects that meet the CTB's statutory requirements and policy goals.

Results, if Approved: If approved, the funds will be transferred from the donor projects to projects that meet the CTB's statutory requirements and policy goals.

Options: Approve, Deny, or Defer.

Public Comments/Reactions: None.

DRPT SYIP Allocation Transfer Report for March 2021

Row	Donor District	Donor Description	Donor Project #	Recipient District	Recipient Description	Recipient Project #	Fund Source	Transfer Amount	Total Allocation	Total Project Cost	Transfer Percent	Comments
1	Multi	Deobligated	71021-99	Culpeper	Thomas Jefferson PDC	71021-02	MTTF Special	\$ 18,400	\$ 89,450	\$ 111,813	21%	FY21 TDM Operating
2	Multi	Deobligated	71021-99	Fredericksburg	Middle Peninsula PDC	71021-04	MTTF Special	\$ 16,000	\$ 19,402	\$ 24,253	82%	FY21 TDM Operating