



DRPT FY 2023 Revised Budget Update

Commonwealth Transportation Board

Jennifer B. DeBruhl, Director

December 6, 2022



CTF Revenue Updates - October

- Additional \$3.9M to the Commonwealth Mass Transit Fund, distributed by formula
 - Operating Assistance (27%) – Hold in reserve for FY24 applications
 - Special Programs (2.5%) – Hold in reserve for FY24 applications
 - Capital Programs (18%) – Allocate to address impact of inflation on capital construction projects
 - TRIP (6%) – Hold in reserve for FY24 applications
 - NVTTC/WMATA (46.5%) – Allocate in accordance with the Code of Virginia
- Additional \$1.3M to the Commonwealth Rail Fund
 - Freight Programs (7%) – Hold in reserve for FY24 applications
 - Passenger Rail (93%) – Allocate in accordance with the Code of Virginia and transfer to VPRA
- General Fund Commitments to Transportation
 - Transit Ridership Incentive Program - \$5M, reflected in DRPT budget adopted in June and allocate to eligible projects

Budget vs. SYIP

- Six Year Improvement Plan (SYIP) allocates funds based on estimated revenues and approved projects
- Budget is based on projected spending for over 2,000 projects
 - DRPT prepares a cash flow forecast for each project on an annual basis, or when new projects are added to the program
 - Revised budget reflects anticipated spending of new revenues in FY23 only and not the full revenue forecast



DRPT Budget FY 2023 Revised

(Dollars in Millions)

	Adopted FY 2023	Revised FY 2023	Increase
Public Transportation Programs	771.3	777.6	6.3
Other Programs	26.6	26.6	-
Rail Assistance Programs	36.5	36.5	-
VPRA Payments	184.5	185.7	1.2*
Agency Operating Budget	18.3	18.3	-
Total Budgeted Expenditures	1,037.2	1,044.7	7.5

* Expenditure driven by formula established in the Code of Virginia

Public Transportation Programs Budget

(Dollars in Millions)

	Adopted FY 2023	Revised FY 2023	Increase
Operating Assistance	215.1	215.1	-
Capital Assistance	120.5	122.5	2.0
Special Programs	8.6	8.6	-
NVTC/WMATA	250.8	252.6	1.8*
Ridership Incentive Program	21.8	24.3	2.5
WMATA Dedicated Funding	154.5	154.5	-
Total Public Transportation	771.3	777.6	6.3

* Expenditure driven by formula established in the Code of Virginia



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