



# FY 2023 Commonwealth Mass Transit Fund (CMTF) Recommended Funding Changes

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# 2020 Omnibus Transportation Bill Implementation

- ❑ The 2020 Omnibus Transportation Bill created the Commonwealth Transportation Fund (CTF) and established new distributions formulas of the CTF revenues to the HMOF and the TTF
- ❑ New formula distributions for TTF revenues were also established
  - ❑ Included formula for the Highway Construction Fund and the Commonwealth Mass Transit Fund (CMTF)
- ❑ The Code requires the use of the new formulas by FY2024
- ❑ Flexibility was provided in the Omnibus to smooth out the program funding during the transitional period
- ❑ In FY2023, the new Code prescribed formulas were used for to distribute the CTF revenues to the HMOF and the TTF and to the TTF programs
- ❑ Construction Fund amounts were also distributed using the Omnibus formulas
- ❑ However, the CMTF revenues were distributed using the previous formulas and assumptions

# Recommended FY2023 Changes

- ❑ Implement the new Code formulas for the CMTF starting in FY2023 and adjusts the use of the directed allocations:
  - ❑ Provide the \$50 million PRIIA off the top of the CMTF
  - ❑ Distribute of the balance of the CMTF by prescribed formulas
  - ❑ Allocate \$201 million to NVTC for WMATA support, comparable to out-year amounts
  - ❑ Provide directed allocations to Transit Operating and Capital to maintain Draft funding levels
  
- ❑ Use the remaining directed allocations for Paving Investments to provide additional reserves to protect against cost escalation
  
- ❑ Seek CTB approval in July 2022

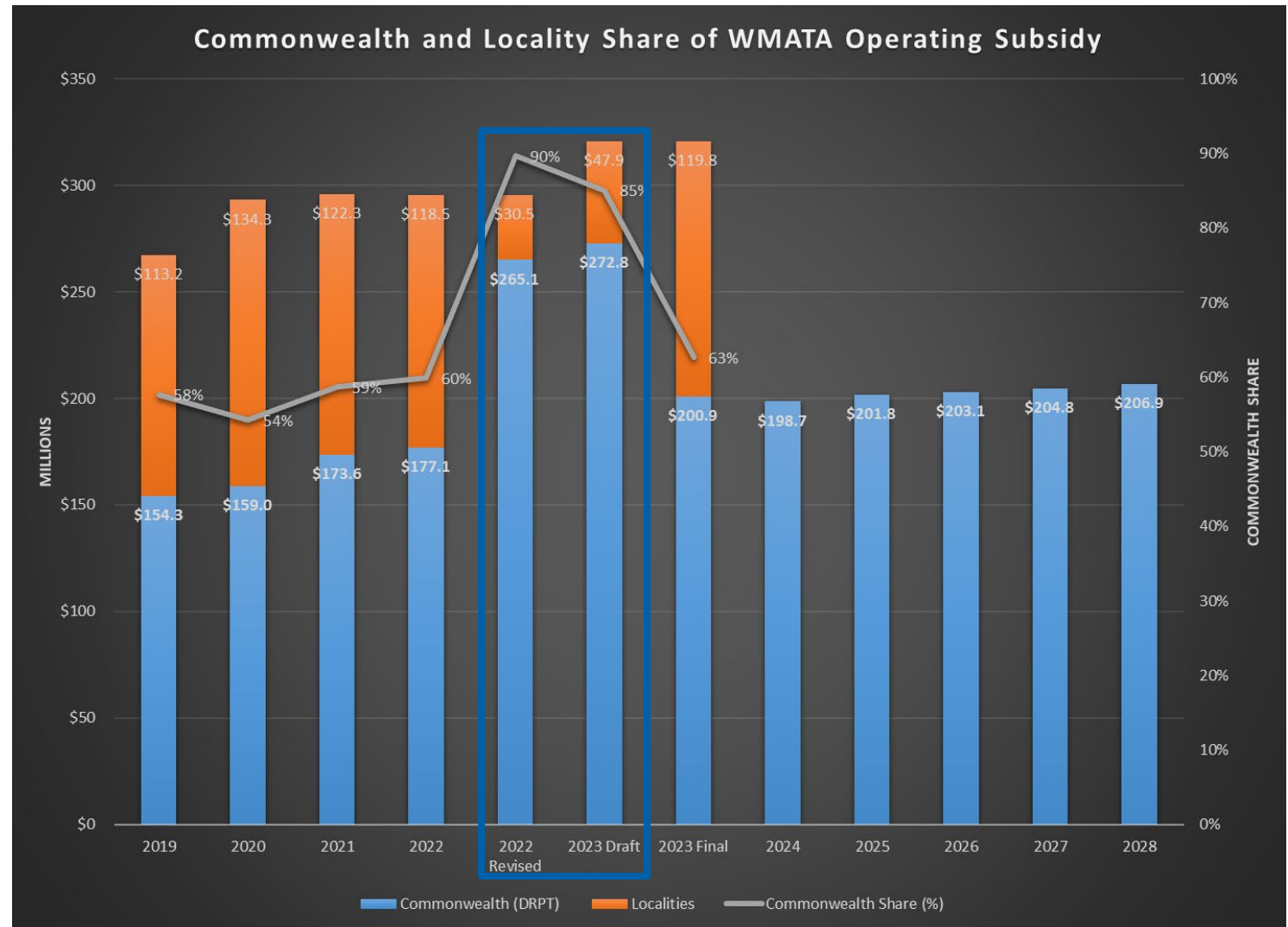
# FY2023 CMTF Distributions Analysis

	Previous %	Omnibus %	Draft FY2023 SYIP	Omnibus %	Difference	Recommended	
						FY2023	Difference
<b>TTF - Transportation Trust Fund</b>							
CMTF Formula Revenues			\$ 504,342,495	\$ 504,342,495	\$ -	\$ 504,342,495	\$ -
Off the top Deductions			22,427,969	22,427,969	-	22,427,969	-
<b>Net CMTF Revenue to Allocate to Programs</b>			<b>481,914,526</b>	<b>481,914,526</b>	<b>-</b>	<b>481,914,526</b>	<b>-</b>
<b>CTB Directed Omnibus Funding</b>							
CTB PRIIA Direct Funding			50,000,000	-	(50,000,000)	-	(50,000,000)
CTB Directed Operating Funding			15,000,000	-	(15,000,000)	47,800,000	32,800,000
CTB Directed Capital Funding			20,000,000	-	(20,000,000)	2,500,000	(17,500,000)
CTB Directed WMATA Assistance			15,000,000	-	(15,000,000)	-	(15,000,000)
CTB Directed Ridership Incentive & Free Rides			20,000,000	-	(20,000,000)	-	(20,000,000)
<b>Total CTB Directed</b>			<b>120,000,000</b>	<b>-</b>	<b>(120,000,000)</b>	<b>50,300,000</b>	<b>(69,700,000)</b>
<b>Amount Provided to CMTF</b>			<b>601,914,526</b>	<b>481,914,526</b>	<b>(120,000,000)</b>	<b>532,214,526</b>	<b>(69,700,000)</b>
<b>Distribution of CMTF and CTB Directed</b>							
<b>PRIIA off the top of the CMTF</b>			-	50,000,000	50,000,000	50,000,000	50,000,000
<b>Available for Formula Distribution</b>			<b>481,914,526</b>	<b>431,914,526</b>	<b>(50,000,000)</b>	<b>431,914,526</b>	<b>(50,000,000)</b>
CMTF WMATA Assistance	53.5%	46.5%	272,824,271	200,840,254	(71,984,017)	200,840,254	(71,984,017)
CMTF Operating Assistance	31.0%	27.0%	164,393,503	116,616,922	(47,776,581)	164,416,922	23,419
CMTF Capital Assistance	12.5%	18.0%	80,239,316	77,744,615	(2,494,701)	80,244,615	5,299
CMTF Special Programs	3.0%	2.5%	14,457,436	10,797,863	(3,659,573)	10,797,863	(3,659,573)
CMTF Transit Ridership Incentive	0.0%	6.0%	20,000,000	25,914,872	5,914,872	25,914,872	5,914,872
PRIIA Funding			50,000,000	-	(50,000,000)	-	(50,000,000)
<b>Total</b>			<b>601,914,526</b>	<b>431,914,526</b>	<b>(170,000,000)</b>	<b>482,214,526</b>	<b>(119,700,000)</b>
<b>Total including PRIIA</b>			<b>\$ 601,914,526</b>	<b>\$ 481,914,526</b>	<b>\$ (120,000,000)</b>	<b>\$ 532,214,526</b>	<b>\$ (69,700,000)</b>



# 2020 Omnibus Transportation Bill Implementation

- ❑ The Draft FY2023 SYIP/Budget provided a significant uplift above previous and future funding levels - \$96 million over the original FY2022 amount and \$72 million over the planned FY2024 amount
- ❑ The FY2022 Revised SYIP/Budget provided an additional \$88 million, a 50% increase
- ❑ Implementing the CMTF formula in FY2023 would bring FY2023 in line with the out-year estimates – \$201 million, \$24 million over original FY2022 amount



# Planned Omnibus Investments

## Directed allocations for FY2023

<i>(in millions)</i>	FY 2023 Draft	FY 2023 Final
Special Structures*	\$80.0	\$80.0
Virginia Highway Safety Improvement Program	25.0	25.0
District Grant Program	17.5	17.5
High Priority Projects Program	17.5	17.5
Ports	4.0	4.0
Aviation	1.5	1.5
Space	1.5	1.5

<i>(in millions)</i>	FY 2023 Draft	FY 2023 Final
PRIIA Match	\$50.0	\$ -
Transit Operating	15.0	47.8
NVTC for WMATA	15.0	-
Ridership Incentive	20.0	-
Rail	32.7	32.7
Transit Capital	20.0	2.5
DMV	8.5	8.5
Paving Investment (Reserves)	-	69.7

\* Special Structures amount in FY 2023 prescribed by the Code of Virginia § 33.2-1524, C.

