

# REVISED FY 2023 – 2028 SIX-YEAR IMPROVEMENT PROGRAM

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# Revised FY2023-2028 Six-Year Improvement Program

- **Highlights**
  - Partial update to FY 2023 and 2024
  - Update to Commonwealth Transportation Fund (CTF) assumptions
  - Addition of general fund allocations to specified uses
  - Actions to address unanticipated inflationary impacts

# Impact to Formula Programs

| Program   | Net Change (millions) |
|---|-----------------------|
| State of Good Repair Program (SGR)  | -\$3.0M               |
| Interstate Operations and Enhancement Program (IOEP)                        | -\$1.9M               |
| Virginia Highway Safety Improvement Program (VHSIP)                         | -\$1.0M               |
| Construction District Grant (DGP) – including Supplemental Fuel Tax Revenue | -\$2.1M               |
| High Priority Projects (HPP)  | -\$2.1M               |
| <b>TOTAL</b>  | <b>-\$10.1</b>        |

# Allocations Directed to Specified Uses

| Specified Uses  | Amount (millions) |
|---|-------------------|
| TAP set-aside for regional multi-use trails                       | \$14.0M           |
| Regional multi-use trails   | \$79.0M           |
| I-64 improvements between Exit 205 and Exit 234                   | \$470.0M          |
| Nimmo Parkway in Virginia Beach                                   | \$10.0M           |
| Preliminary engineering for the Norris Bridge in Middlesex County | \$5.0M            |
| <b>TOTAL</b>  | <b>\$578.0M</b>   |

# Updates to Projects Advancing in FY 2023

Reviewed projects scheduled for advertisement in FY 2023 to address impacts of updated unit costs and ongoing inflation

| Funding Program    | # Projects | Amount         |
|--------------------|------------|----------------|
| Legacy formula     | 2          | \$1.0M         |
| IOEP               | 4          | \$8.4M         |
| Safety             | 19         | \$3.0M         |
| SGR                | 24         | \$3.2M         |
| SMART SCALE        | 16         | \$8.3M         |
| Special Structures | 7          | \$2.5          |
| <b>TOTAL</b>       | <b>72</b>  | <b>\$26.3M</b> |

# Updates to Projects Advancing in FY 2023 (continued)

- **Board action is required to approve a SMART SCALE budget increase:**
  - Total Cost Estimate <\$5 million: 20% increase in funding requested
  - Total Cost Estimate \$5 million to \$10 million: \$1 million or greater increase in funding requested
  - Total Cost Estimate > \$10 million: 10% increase in funding requested; \$5 million maximum increase in funding requested
- **16 SMART SCALE project budgets were increased**
  - 12 projects were within the threshold and require no CTB action
  - 4 projects exceed the threshold and require CTB action
  - Budget increases were funded from surplus balances

# Updates to SMART SCALE Projects Advancing in FY 2023 Within Threshold Increases – No CTB Action Required

| Funding Program                        | # Projects | Amount (millions) |
|--|------------|-------------------|
| <b>District Grant</b>                  |            |                   |
| Bristol                                | 2          | \$0.11            |
| Culpeper                               | 1          | \$0.03            |
| Hampton Roads                          | 1          | \$0.84            |
| NOVA                                   | 2          | \$0.34            |
| Salem                                  | 2          | \$0.53            |
| Staunton                               | 1          | \$0.22            |
| <b>Sub-Total District Grant</b>        | <b>9</b>   | <b>\$2.08</b>     |
| <b>High Priority Projects</b>          |            |                   |
| Fredericksburg                         | 1          | \$0.05            |
| NOVA                                   | 1          | \$1.45            |
| Salem                                  | 1          | \$0.37            |
| <b>Subtotal High Priority Projects</b> | <b>3</b>   | <b>\$1.87</b>     |
| <b>TOTAL SMART SCALE</b>               | <b>12</b>  | <b>\$3.95</b>     |

# Updates to SMART SCALE Projects Advancing in FY 2023 Increases Exceed Threshold – CTB Action Required

| UPC    | District - Jurisdiction       | Description  | Round - Rank | Increase (millions) | Revised SMART SCALE Budget (millions) – Revised Rank |
|--------|-------------------------------|--|--------------|---------------------|--|
| 111716 | Richmond – Henrico County     | RICHMOND-HENRICO TURNPIKE -- SOUTH SGMT            | 2<br>24/25   | \$2.8               | \$14.4<br>25/25                                      |
| 115489 | Lynchburg – City of Lynchburg | RIVERMONT AND BEDFORD AVE INTERSECTION IMPROVEMENT | 3<br>1/8     | \$0.2               | \$0.7<br>1/8   |
| 110764 | Lynchburg – City of Danville  | ARNETT BLVD - SIDEWALKS, BIKE LANES, CROSSWALKS    | 2<br>1/10    | \$0.2               | \$0.7<br>1/10  |
| 110767 | Lynchburg – Charlotte County  | RTE 15 - CONSTRUCT ROUNDABOUT AT RTE 360           | 2<br>5/10    | \$1.2               | \$6.5<br>5/10  |

- All increases were funded with Construction District Grant funds
- Budget increases have been staged in the Revised FY2023-2028 SYIP
- CTB approval of the budget increases will be included in the resolution adopting the Revised FY2023-2028 SYIP for action in October



