

# FY 24 Budget & Six Year Improvement Program

Commonwealth Transportation Board  
June 21, 2023

Jennifer B. DeBruhl, Director



# Draft vs. Final: SYIP

(In millions)

	<b>FY 24-29 Draft</b>	<b>FY 24-29 Final</b>	<b>Change</b>
Transit	\$4,964.5	\$4,980.3	\$15.8
Rail	\$1,367.1	\$1,368.2	\$1.1
<b>Total</b>	<b>\$6,331.6</b>	<b>\$6,348.5</b>	<b>\$16.9</b>

- Capital, Operating and Rail funding adjustments originating from actual applications and revenues accounts for the total change.

# Draft vs. Final: Transit SYIP by Program

(In millions)

Program	FY 24-29 Draft	FY 24-29 Final	Change
Operating	\$1,278.3	\$1,278.6	\$0.3
Capital	\$963.7	\$978.4	\$14.7
VRE	\$85.0	\$85.0	-
WMATA	\$2,566.9	\$2,566.9	-
Other	\$70.6	\$71.4	\$0.8
<b>Total</b>	<b>\$4,964.5</b>	<b>\$4,980.3</b>	<b>\$15.8</b>

- Additional federal revenues over the six year period
- Added state match placeholder for federal discretionary awards, statewide transit marketing to support continued ridership recovery, and support for state bus roadeo/safety programs.
- Added appendix with Commuter Choice projects (no financial change)

# Draft vs. Final: Rail SYIP by Program

(In millions)

	<b>FY 24-29 Draft</b>	<b>FY 24-29 Final</b>	<b>Change</b>
<b>FREIGHT</b>	\$17.1	\$17.1	-
Rail Planning	\$5.9	\$7.0	\$1.1
Rail Preservation	\$26.2	\$26.2	-
Transforming Rail	\$1,317.9	\$1,317.9	-
<b>Total</b>	<b>\$1,367.1</b>	<b>\$1,368.2</b>	<b>\$1.1</b>

- Rail Planning: \$1.1M FY29 projection omitted from Draft.

# Draft vs. Final: Agency Budget

(In millions)

	<b>FY 24 Draft</b>	<b>FY 24 Final</b>	<b>Change</b>
Transit	\$835.0	\$836.4	\$1.4
Rail	\$25.5	\$25.5	-
Admin	\$19.6	\$19.6	-
VPRA	\$159.1	\$159.1	-
<b>Total</b>	<b>\$1,039.2</b>	<b>\$1,040.6</b>	<b>\$1.4</b>

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