



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

W. Sheppard Miller, III
Chairperson

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Agenda item # 3

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

February 20, 2024

MOTION

Made By: Ms. Hynes, **Seconded By:** Mr. Coleman

Action: Motion Carried, Unanimously

Title: FY2024-FY2029 SYIP Project Addition for I-66 Inside the Beltway (ITB)

WHEREAS, Section 33.2-214 (B) of the *Code of Virginia* requires the Commonwealth Transportation Board (Board) to adopt by July 1st of each year a Six-Year Improvement Program (Program) of anticipated projects and programs and that the Program shall be based on the most recent official revenue forecasts and a debt management policy; and

WHEREAS, the Board adopted the Six-Year Improvement Program of projects for Fiscal Years 2024-2029 on June 21, 2023; and

WHEREAS, in 2015 a Memorandum of Agreement (MOA) was created between VDOT, DRPT, the CTB and Northern Virginia Transportation Commission (NVTC) relating to Transform I-66: Inside the Beltway (I-66 ITB). The MOA was amended in 2016, 2020 and again in 2021, and established a payment schedule for how toll revenue should be allocated, including setting up a payment schedule for NVTC.

WHEREAS, COVID had a negative impact on toll revenue in 2020 - 2022, which resulted in no or reduced revenue for NVTC in FY2021 and FY2022; and

WHEREAS, DRPT has identified \$16,598,252 in I-66 Outside the Beltway (OTB) funds to contribute to NVTC for the I-66 Inside the Beltway project to make NVTC whole for the period of time in which no or reduced revenue was received; and

WHEREAS, the Board recognizes that the addition of this project to the FY2024-FY2029 SYIP is appropriate for the efficient movement of people and freight and, therefore, for the common good of the Commonwealth.

NOW, THEREFORE, BE IT RESOLVED, by the Board, that the I-66 ITB project is added to the Six-Year Improvement Program of projects and programs for Fiscal Years 2024 through 2029 and are approved.

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CTB Decision Brief

FY2024-FY2029 SYIP Project Addition for I-66 Inside the Beltway (ITB)

Issue: Each year the Commonwealth Transportation Board (CTB) must adopt a Six-Year Improvement Program (Program) and allocations in accordance with policy or statutory formula.

Facts: The CTB must adopt a Six-Year Improvement Program of anticipated projects by July 1st of each year in accordance with Section 33.2-214 (B). The CTB adopted the FY 2024-2029 SYIP on June 21, 2023. The I-66 Inside the Beltway (ITB) project was not in the final FY 2024-2029 SYIP adopted by the CTB. The Department of Rail and Public Transportation (DRPT) has identified \$16,598,252 in I-66 Outside the Beltway funds to make up for the funding shortfall NVTC received in FY21 and FY22.

Recommendations: DRPT recommends the inclusion of I-66 ITB project in the amount of \$16,598,252 to the Program for Fiscal Years 2024-2029.

Action Required by CTB: The CTB will be presented with a resolution for a formal vote to add the I-66 ITB project the SYIP for FY 2024-2029.

Results, if Approved: If the resolution is approved, the I-66 ITB project will be added to DRPT's SYIP for FY 2024-2029.

Options: Approve, Deny, or Defer.

Public Comments/Reactions: None.