



WMATA Annual Reporting Requirements

Commonwealth Transportation Board

Jen Monaco, NOVA Senior Program Manager Major Investments

September 16, 2025



VIRGINIA DEPARTMENT OF RAIL
AND PUBLIC TRANSPORTATION



Background

Legislative and Policy Context

- Code of Virginia allocates 46.5% of the Commonwealth Mass Transit Fund (CMTF) to the Northern Virginia Transportation Commission (NVTC) to help localities meet their annual WMATA subsidy payments.
 - \$237 million in FY26
- Chapter 854 and 856 of the 2018 Virginia Acts of Assembly:
 - Established a separate WMATA Capital Fund to provide Virginia's agreed upon share of regional dedicated capital funding to WMATA (\$154.5 million annually)
 - Requires CTB to withhold a portion of the CMTF allocation to NVTC for WMATA if funding requirements are not met
- To effect the law, CTB adopted “Policy and Guidelines for Implementation of Governance and Funding Reforms for WMATA”
 - Enacted in 2018 and last amended in September 2023
 - Required to be reviewed every two years

Certification Process

WMATA provides required documentation/notification of compliance by CTB policy deadlines for the following Code requirements:

- (1) Board Governance
- (2) Capital Improvement Plan
- (3) Strategic Plan
- (4) 3% cap on annual growth in total Virginia Operating Assistance
- (5) Submission of Budget and Annual CTB Update



DRPT reviews for compliance



Office of Attorney General provides concurrence



CTB certifies compliance



Compliance Assessment

(1) WMATA Board Governance

Section 33.2-1526.1(L)

Legislative Requirement

- Alternate directors shall not participate or take action at an official WMATA Board meeting or Committee meeting unless they are serving in absence of a primary director
- WMATA Board must adopt bylaws that would prohibit such participation by alternate directors

CTB Policy Requirement

- WMATA shall provide notification asserting compliance by July 1 but immediately notify CTB if there is a violation

Consequences of Non-compliance (Code of Virginia)

- Board shall withhold 20% of state WMATA allocation if found to be non-compliant

DRPT Recommendation

- **WMATA has met the requirements of the statute and Board policy**
- **No enforcement action is recommended**

(2) WMATA Capital Improvement Plan

Section 33.2-1526.1(M)

Legislative Requirement

- WMATA must annually adopt a capital improvement program that covers the current and next five fiscal years
- WMATA must hold an in-person public hearing in Northern Virginia
 - WMATA held a hybrid public hearing on the CIP on February 3, 2025, in Alexandria that was hosted by Commonwealth appointee and WMATA Board Chair Paul Smedberg

CTB Policy Requirement

- WMATA shall provide notification asserting compliance by July 1

Consequences of Non-compliance (Code of Virginia)

- Board shall withhold 20% of state WMATA allocation if found to be non-compliant

DRPT Recommendation

- **WMATA has met the requirements of the statute and Board policy**
- **No enforcement action is recommended**

(3) WMATA Strategic Plan

Section 33.2-1526.1(M)

Legislative Requirement

- WMATA must adopt or update within the preceding 36 months a strategic plan and hold an in-person public hearing on the strategic plan in Northern Virginia
 - WMATA held the required public hearing and the WMATA Board adopted a compliant strategic plan, “Your Metro, the Way Forward” on February 23, 2023

CTB Policy Requirement

- WMATA shall provide notification asserting compliance by July 1

Consequences of Non-compliance (Code of Virginia)

- Board shall withhold 20% of state WMATA allocation if found to be non-compliant

DRPT Recommendation

- **WMATA has met the requirements of the statute and Board policy**
- **No enforcement action is recommended**

(4) 3% Cap on Growth in Operating Assistance

Section 33.2-1526.1(K)

Legislative Requirement

- Total Virginia operating subsidy in current approved WMATA budget increased by no more than 3% over the prior year approved budget
- Operating costs related to the following are excluded from this calculation:
 - Any service, equipment, or facility that is required by any applicable law, rule or regulation
 - Any capital project approved by the WMATA Board
 - Any payment/obligation resulting from a legal dispute or proceeding
 - Any service increases approved by the WMATA Board

CTB Policy Requirement

- WMATA shall provide notification asserting compliance by July 1 along with a detailed description of costs, exemptions, and annual growth rate

Consequences of Non-compliance (Code of Virginia)

- Board shall withhold 35% of state WMATA allocation if found to be non-compliant

DRPT Recommendation

- **Cap has been suspended for WMATA's FY25 & FY26 budget cycles by the Commonwealth's 2024-2026 Biennium Budget**
 - **Virginia's operating subsidy increased 7% between FY25 and FY26**

(5) Submission of Budget and Annual CTB Update

Section 33.2-1526.1(N)

Legislative Requirement

- By April 1, WMATA must submit a detailed proposed operating budget and capital expenditures, including information on expenditures, indebtedness, pensions and other liabilities, and other information as prescribed by the Board
- Virginia's Principal Members of the WMATA Board and the WMATA General Manager must annually address the CTB
 - Commonwealth appointee Paul Smedberg, NVTC appointee Matt Letourneau, and WMATA General Manager Randy Clarke addressed the CTB on October 22, 2024

CTB Policy Requirement

- Budget submission shall include audited financial statements

Consequences of Non-compliance (Code of Virginia)

- Board shall withhold 20% of state WMATA allocation if found to be non-compliant

DRPT Recommendation

- **WMATA has met the requirements of the statute and Board policy**
- **No enforcement action is recommended**

Next Steps

September Workshop

- FY25 compliance determination overview
- Consideration of revision to CTB policy

October Action Meeting

- Certify FY25 compliance
- Update/reaffirm CTB guidelines

October Workshop

- GM and VA Board Members address CTB



WMATA Annual Reporting Requirements

Commonwealth Transportation Board

Jen Monaco, NOVA Senior Program Manager Major Investments

September 16, 2025



VIRGINIA DEPARTMENT OF RAIL
AND PUBLIC TRANSPORTATION

