









# The DeLong Co., Inc. Rail Industrial Access

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## Agenda

- Link to Port Investments
- Project Details
- Application Scoring
- Recommendation

### Link to Port Investments



#### Link to Port Investments

Virginia International Gateway Richmond Marine Terminal

Virginia Inland Port

Norfolk International Terminal

- FY06
- 2.6 miles of on-dock rail expansion
- \$18.6M (\$9.3M DRPT)
- **FY14**
- Re-establish Rail Service
- \$3.2M (\$2.2M DRPT)

- FY18
- 1 Mile of on-dock rail expansion
- \$11M (\$7.7M DRPT)

- FY21
- Double Capacity of Central Rail Yard
- \$83M (\$20M DRPT)

#### Link to Port Investments

#### Norfolk Terminals, LP

- 3,000 Carloads
- 76 Jobs
- Approved: May 2024

#### **Delong**

- 3,000 Carloads
- 12 Jobs
- Applied: January 2025

#### Hitachi Energy

- 48 Carloads
- 100 Jobs
- Applied: December 2024

## Project Details



#### The DeLong Co., Inc. City of Portsmouth

Agribusiness specializing in global distribution of grains, oils, and byproducts

5<sup>th</sup> Largest Container Exporter in US

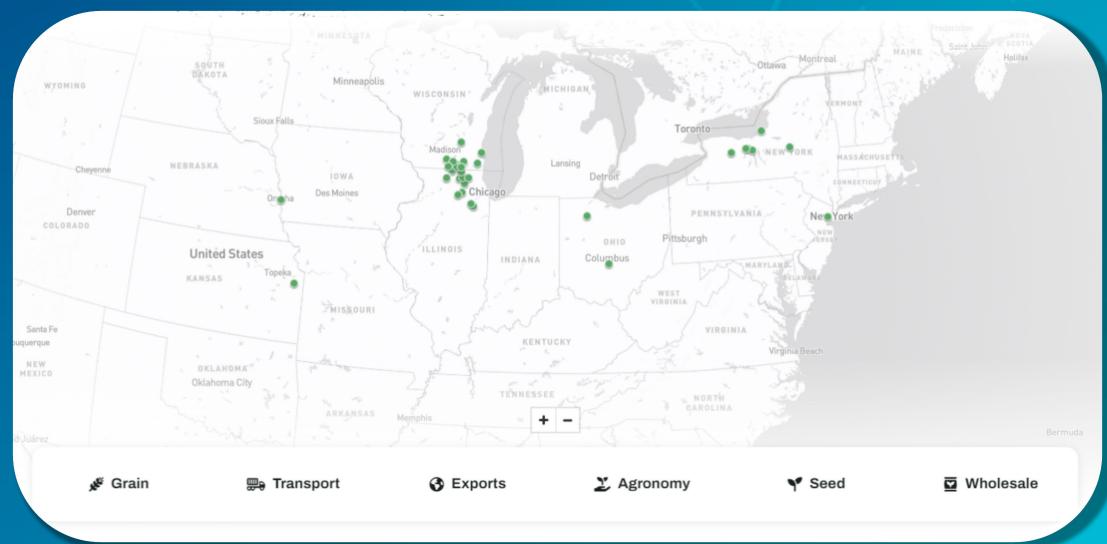
Location Decision: access to international markets



**Project Location** 

Miles

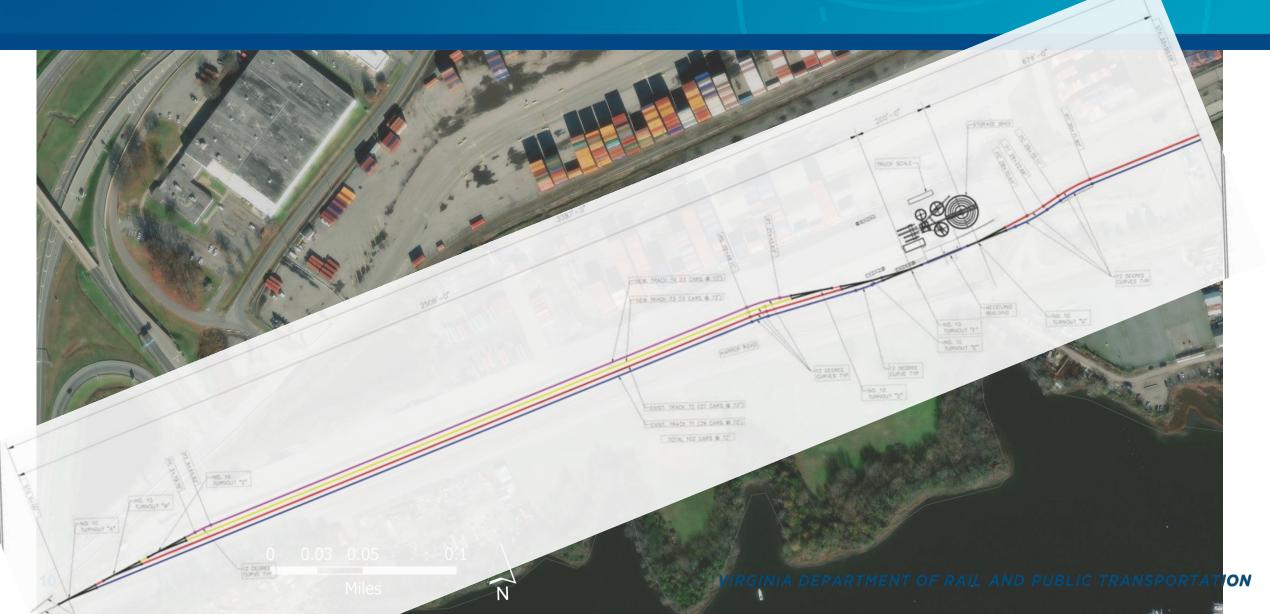
## First Virginia Location

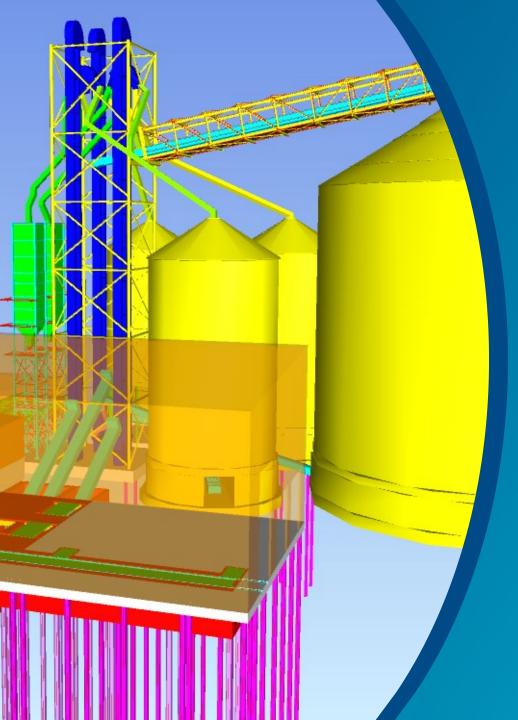


### Site Details



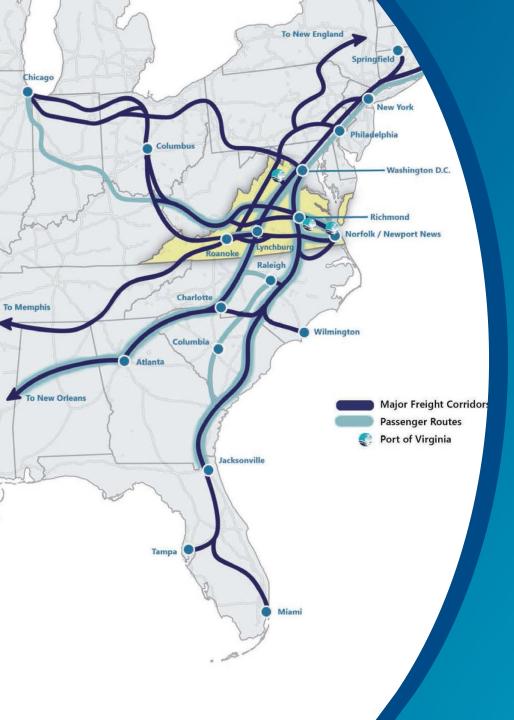
### Site Details





## Project Details

- \$26.7M Total Investment
  - Trackwork
  - Grain Storage
  - Loading / Unloading Facilities
  - Weigh Scales
- Rail
  - \$2.2M
  - 7,400 ft of Track Improvements
- Request
  - \$750,000



# New Location in Portsmouth Will Allow DeLong to...

- Import: soybeans, corn, wheat, and biodiesel from the Midwest & Northeast
- Export: Filled containers to Europe, N. Africa, Middle East & South Asia

## **Application Scoring**



## Project Score

Categories	Performance Data	Score	Max
Carloads	3,000	20	20
Jobs	12	8	20
Transportation % of Total Investment	< 1%	10	10
Private % of Rail Investment	66%	10	10
Local Unemployment	VA avg. + 0.9	8	20
Economic Development Area	No	0	10
Shortline	No	0	10
TOTAL*		56	100

<sup>\*</sup>Minimum Total Score of 50 Points Required for Recommendation



## Recommendation



#### Recommendation

