



Virginia Department of Transportation

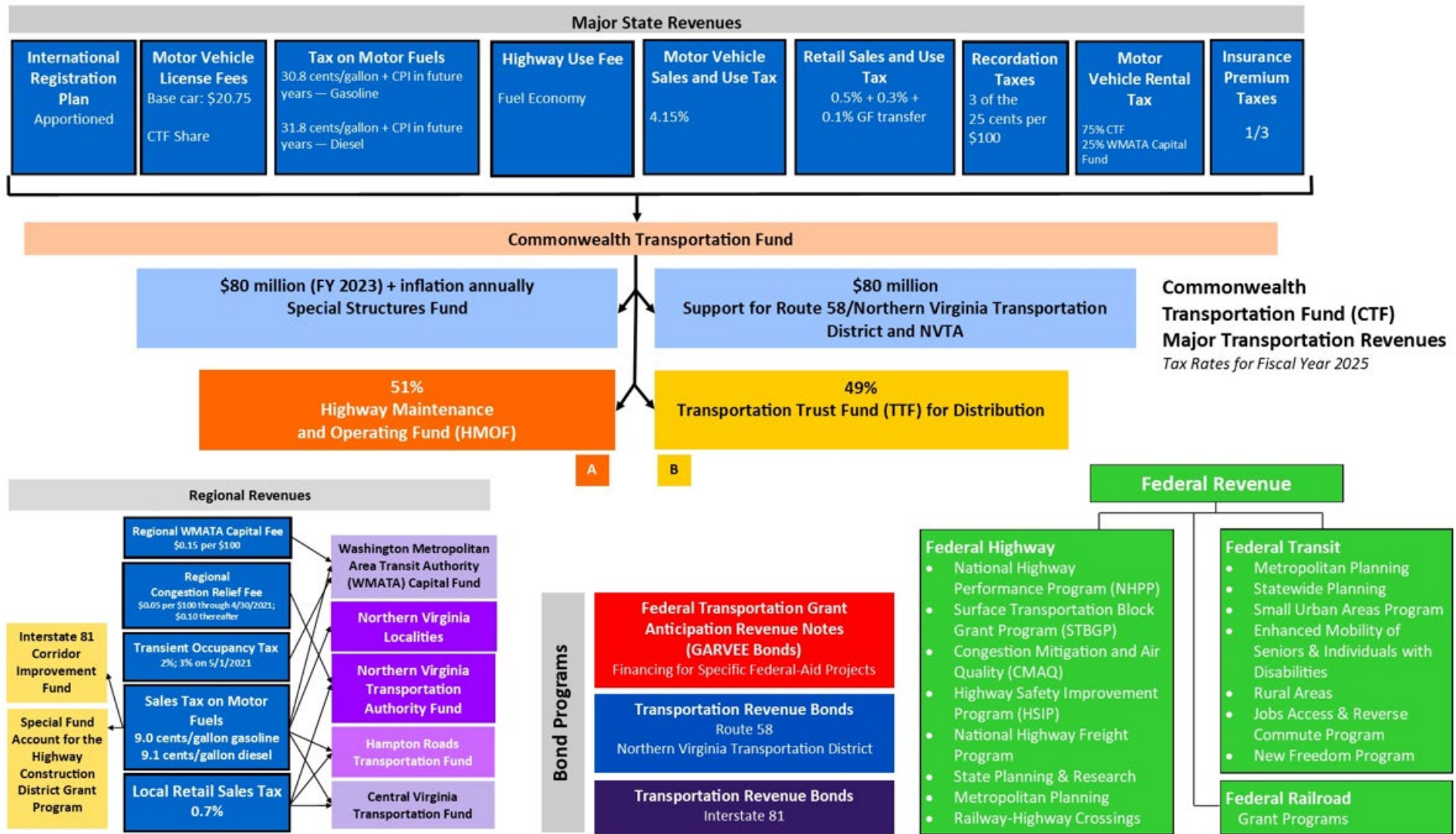
Commonwealth Transportation Fund (CTF) Overview Revenues and Allocations

| Kimberly Pryor, Chief Financial Officer

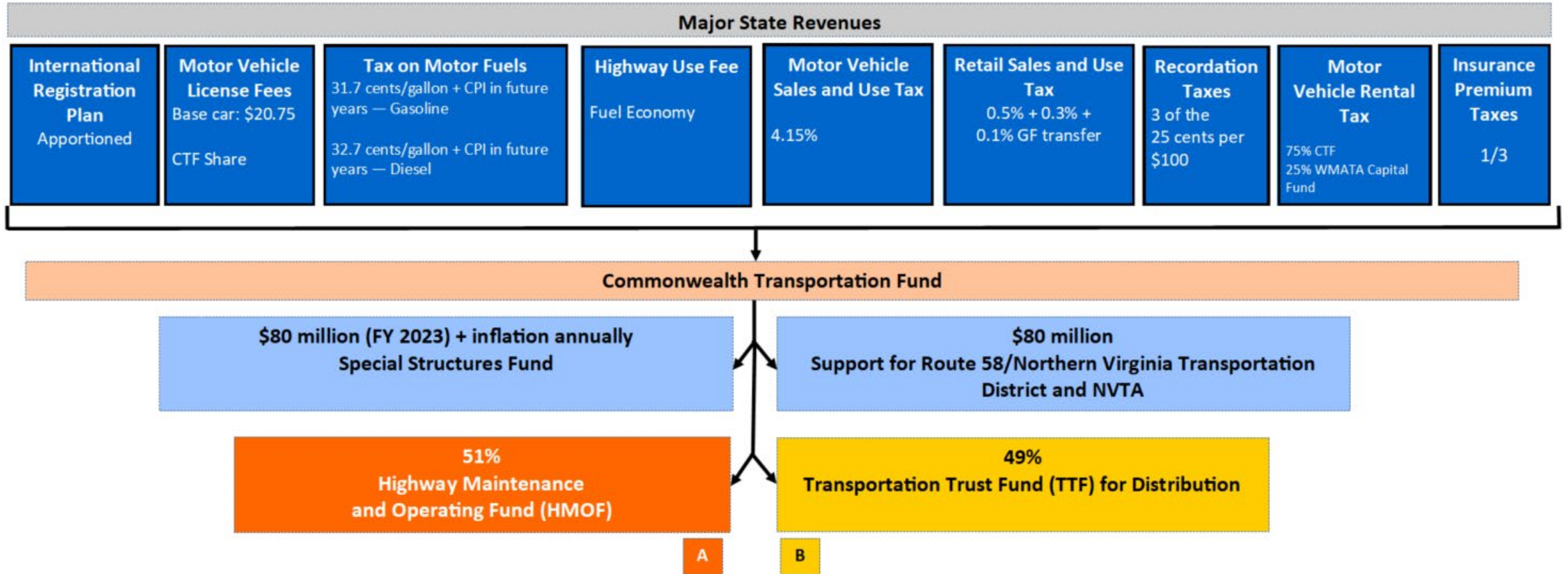
March 17, 2026

MAJOR REVENUE SOURCES

Commonwealth Transportation Fund (CTF) Major Revenues



Major State Revenues



Major revenue sources are deposited to the CTF, and after required off-the-top distributions, remaining funds are split between the HMOF and TTF

Regional Revenues

WMATA Capital Fund

Regional WMATA Capital Fee
\$0.15 per \$100
Transient Occupancy Tax 2%;
3% on 5/1/2021
Sales Tax on Motor Fuels 9.3
cents/gallon gasoline; 9.4 cents
per gallon diesel

HRTF

Sales Tax on Motor Fuels 9.3
cents/gallon gasoline; 9.4 cents
per gallon diesel
Local Retail Sales Tax 0.7%

NOVA Localities (PRTC/NVTC)

Sales Tax on Motor Fuels 9.3
cents/gallon gasoline; 9.4 cents
per gallon diesel

Supplemental Highway Construction District Grant Program

Sales Tax on Motor Fuels 9.3
cents/gallon gasoline; 9.4 cents
per gallon diesel

NVTA Fund

Regional Congestion Relief Fee
\$0.05 per \$100 through
4/30/2021; \$0.10 thereafter
Local Retail Sales Tax 0.7%

I-81 Corridor Fund

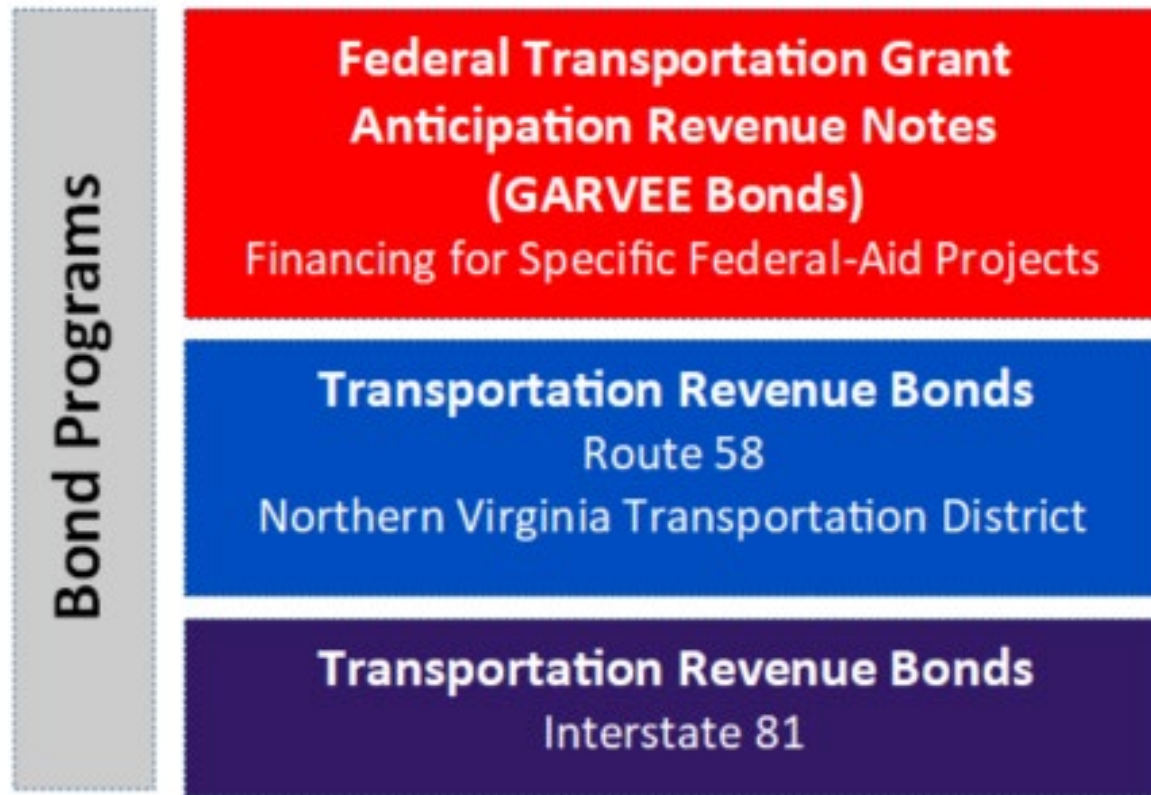
- Sales Tax on Motor Fuels 9.3
cents/gallon gasoline; 9.4
cents per gallon diesel

CVTA

Sales Tax on Motor Fuels 9.3
cents/gallon gasoline; 9.4 cents
per gallon diesel
Local Retail Sales Tax 0.7%

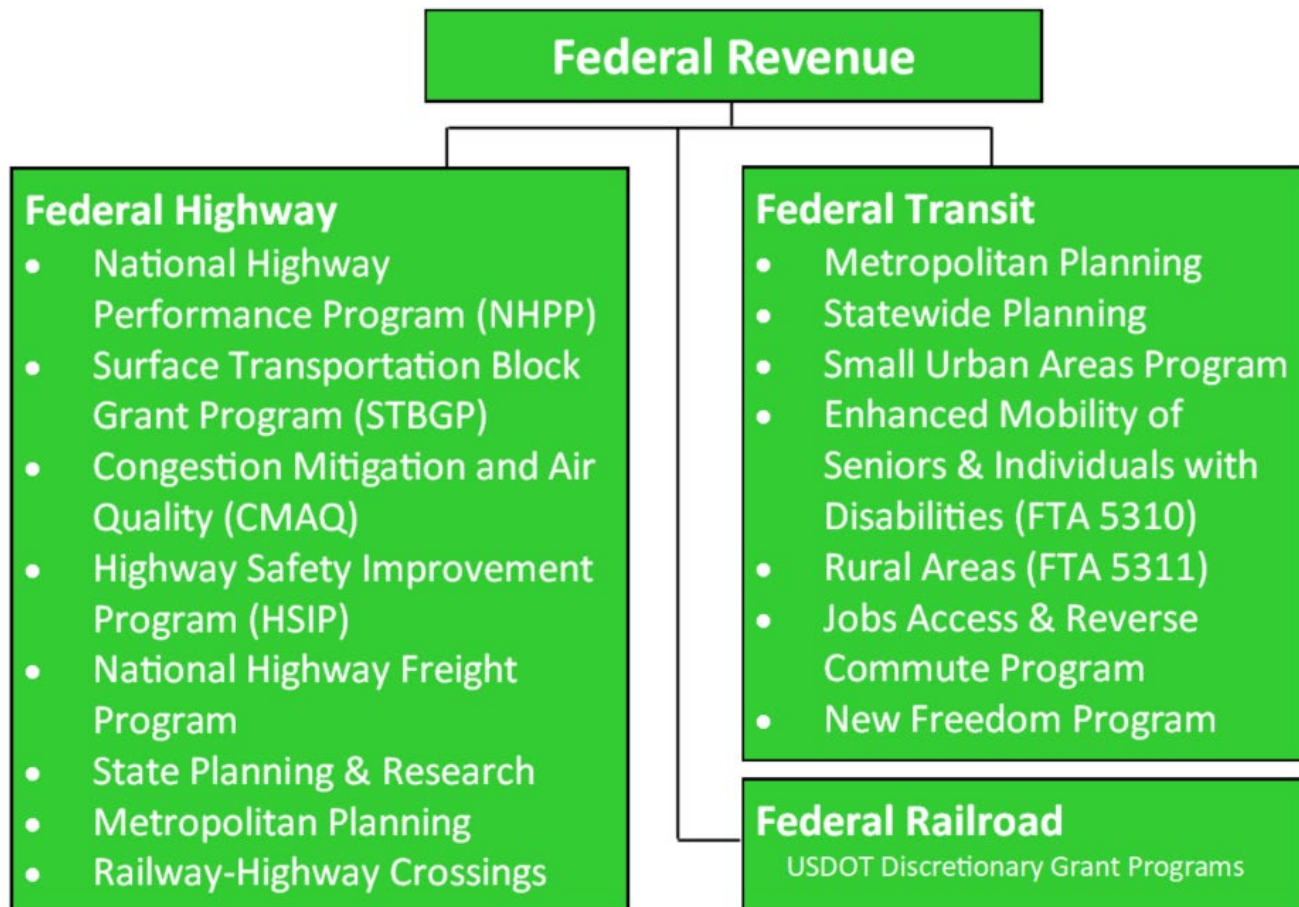
- Various taxes and fees provide support to the regional authorities and WMATA Capital Fund
- The Regional Sales Tax on Motor Fuels is applied statewide and provides support to the regional authorities, as well as the I-81 Corridor Improvement Fund and the Highway Construction District Grant Program

Major Bond Programs



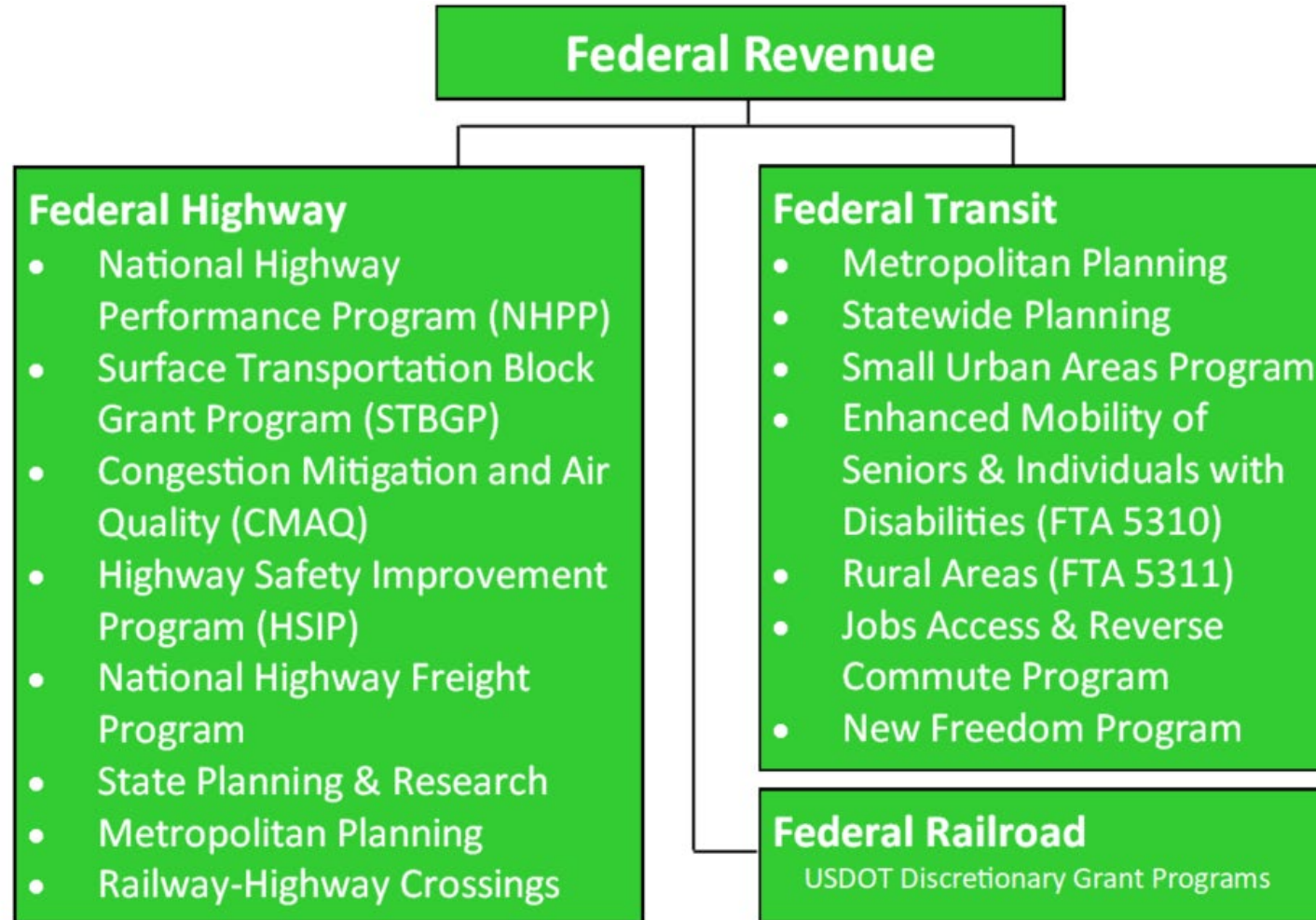
- GARVEE – supported by future federal funds; projects must meet a VTrans Need or be eligible for the Interstate Operations and Enhancement Program
- Route 58 – supported by the Route 58 Fund and dedicated to priority projects identified in the Code
- Interstate 81 – limited to projects in the Interstate 81 Corridor Improvement Program

Major Federal Revenues - FHWA



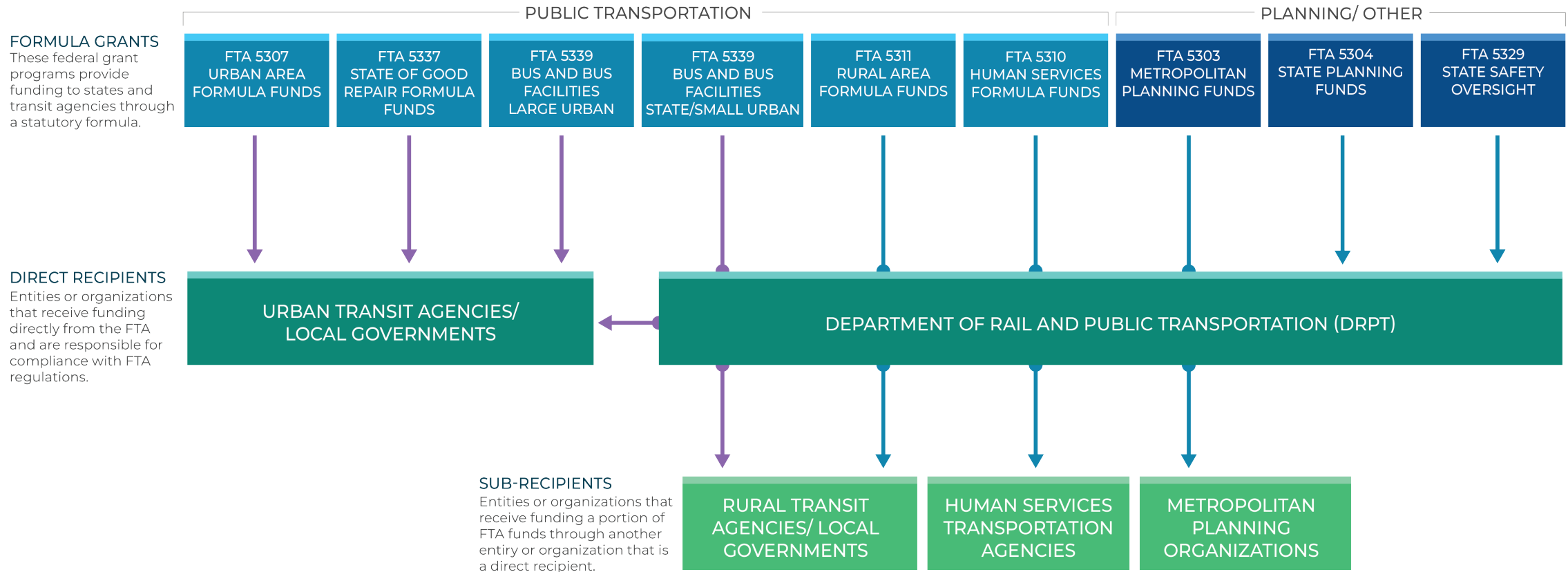
- Most FHWA funds flow through the Construction Formula
- By Code certain federal fund types are excluded from the formula
 - Congestion Mitigation Air Quality, Transportation Alternatives, Regional Surface Transportation Program, and other federal funds with specific rules that include major restrictions on the types of projects that may be funded, excluding restrictions on the location of projects with regard to highway functional or administrative classification or population

Major Federal Revenues – FTA and FRA



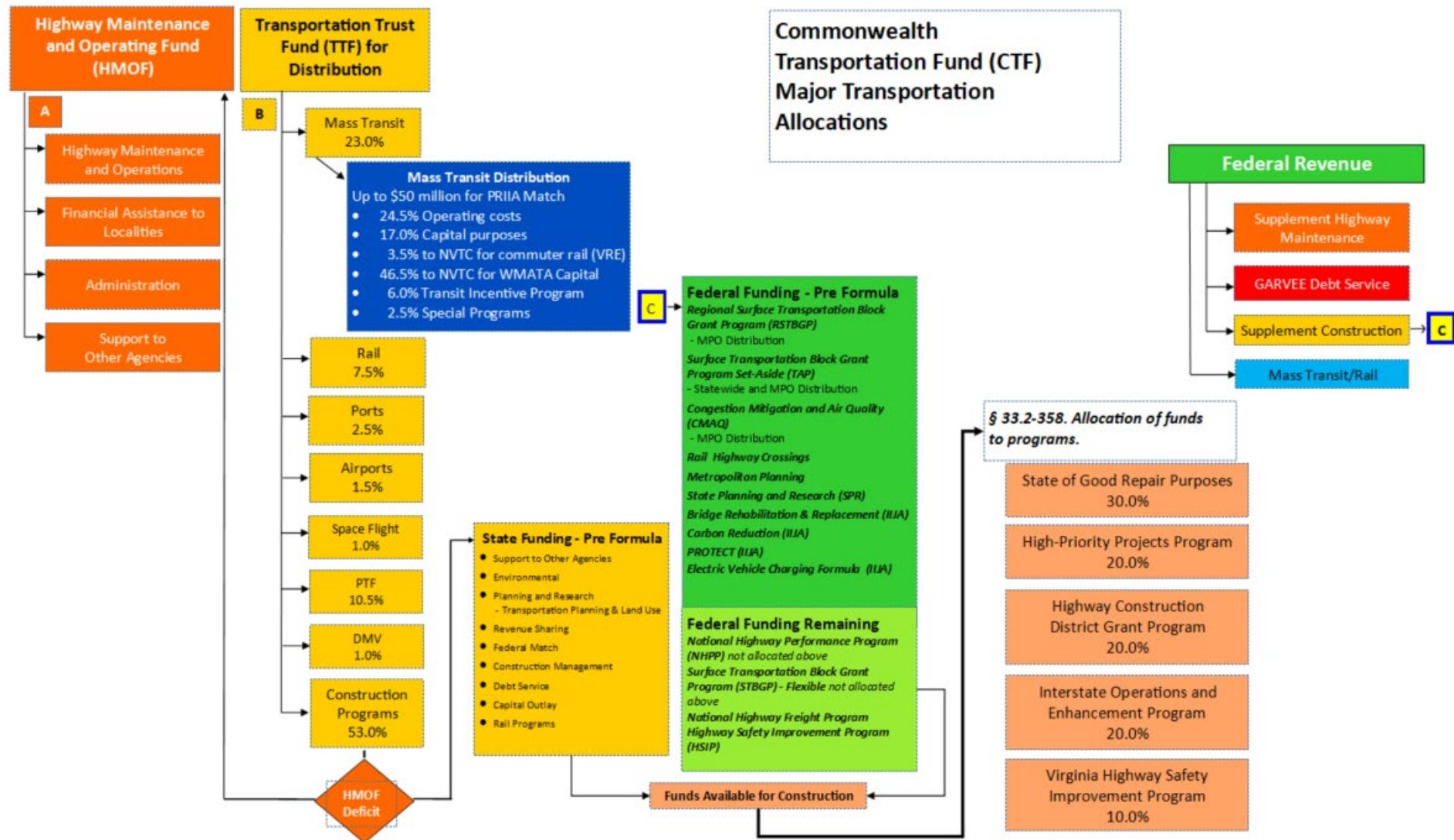
Major Federal Revenues – FTA and FRA

Federal Transit Administration (FTA) Formula Funding

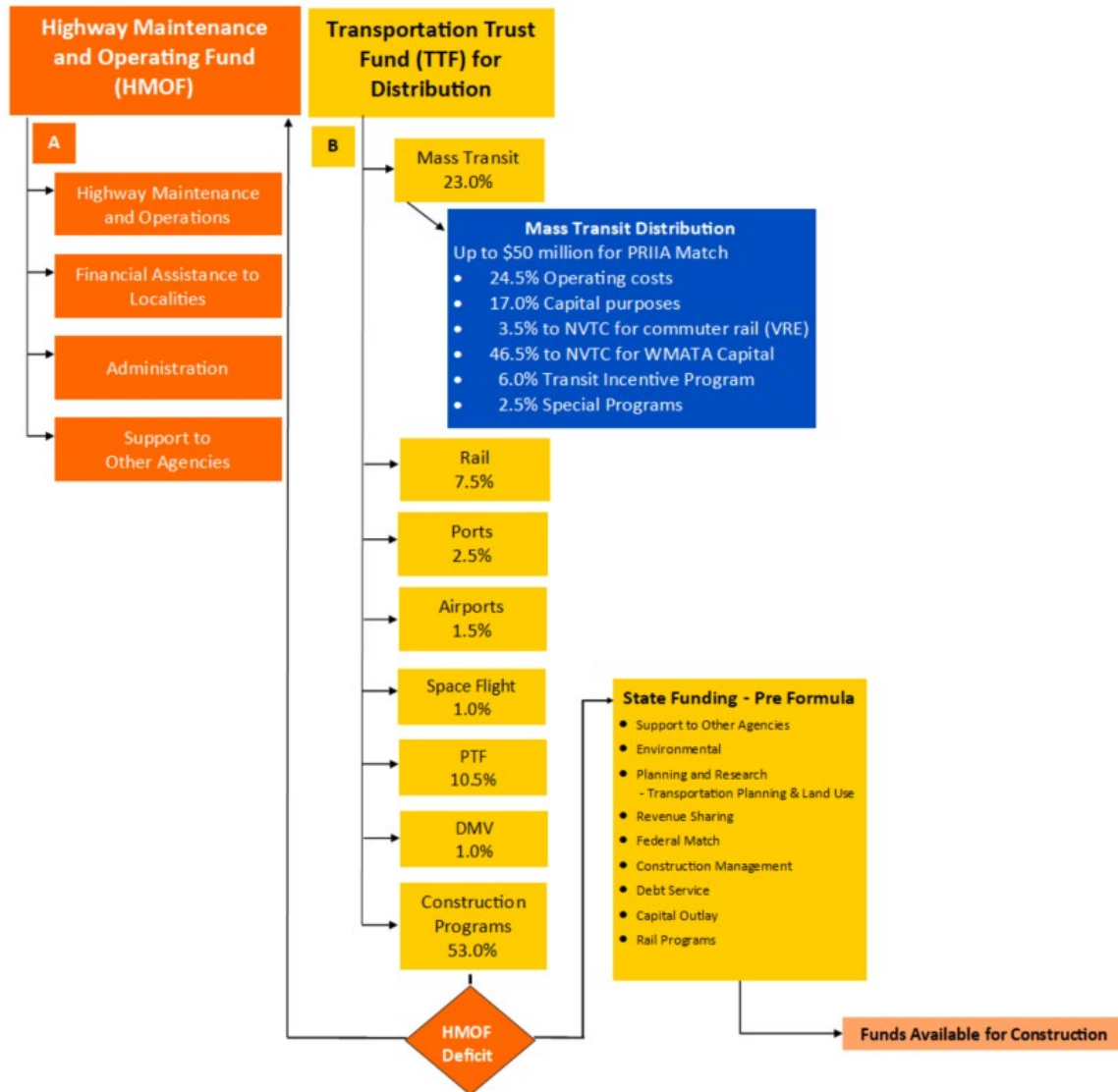


MAJOR ALLOCATIONS

Commonwealth Transportation Fund Major Transportation Allocations

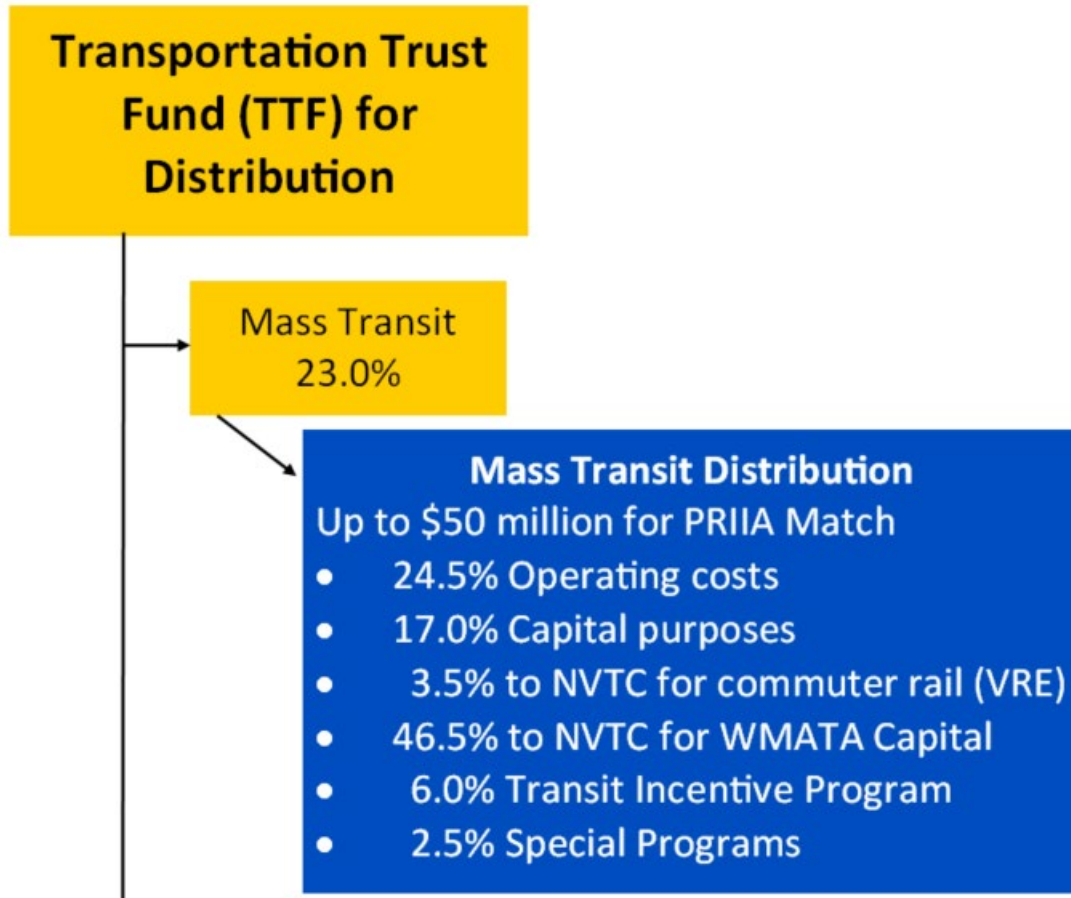


HMOF and TTF Distribution



- HMOF supports maintenance and operations, financial assistance to localities, certain administrative costs, and support for other agencies
- The TTF is distributed to the various modes, including 53% for Construction Programs
- If revenues to the HMOF are insufficient to support the needs, funds from those available for Construction Programs are provided back to the HMOF (state crossover)

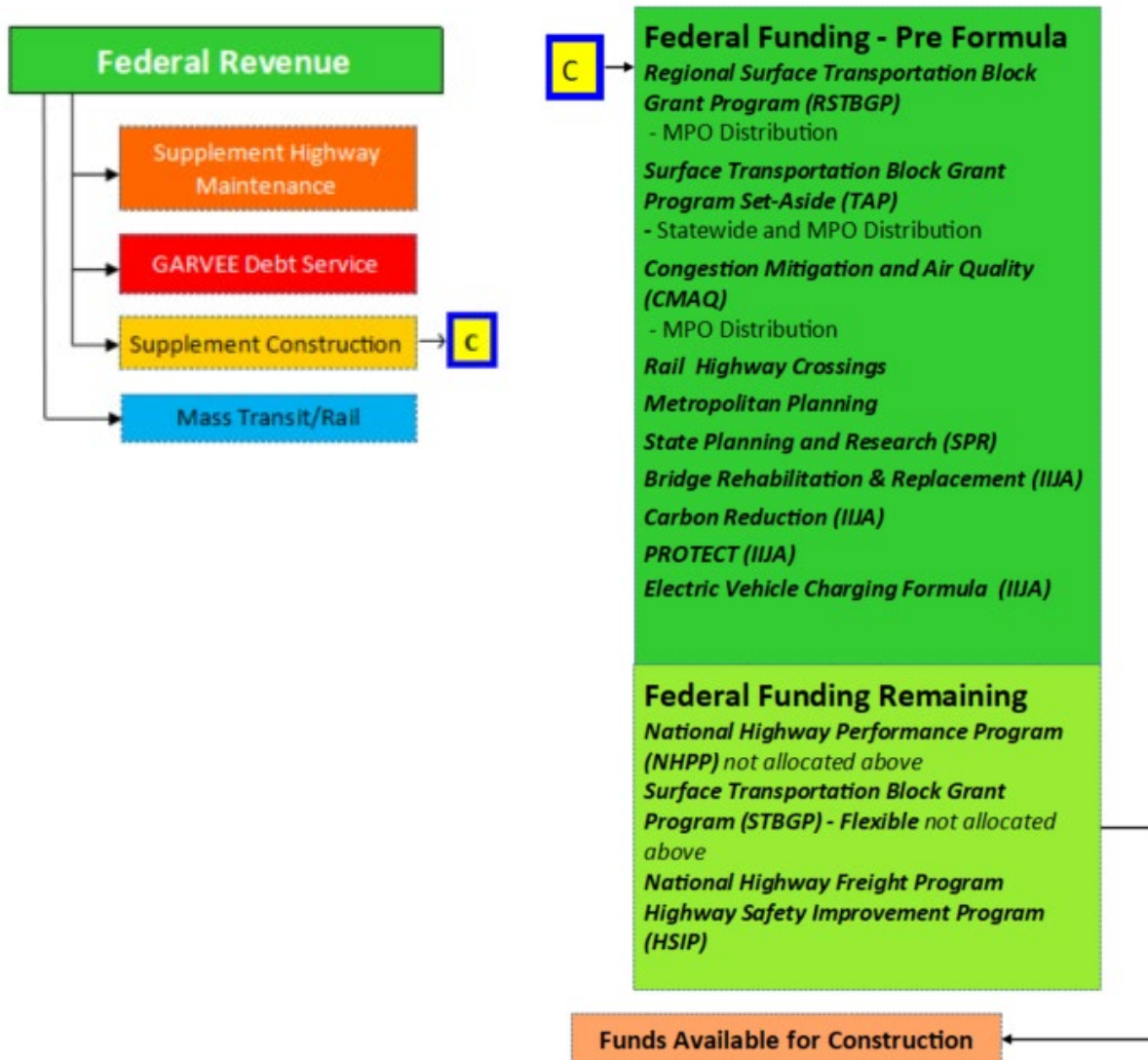
Mass Transit Distribution



- Of the state and federal funding to public transportation
 - 67%: Commonwealth Mass Transit Funds
 - 33%: Toll revenues, dedicated revenues to the WMATA Capital Fund, and federal revenue
- Excludes local funding

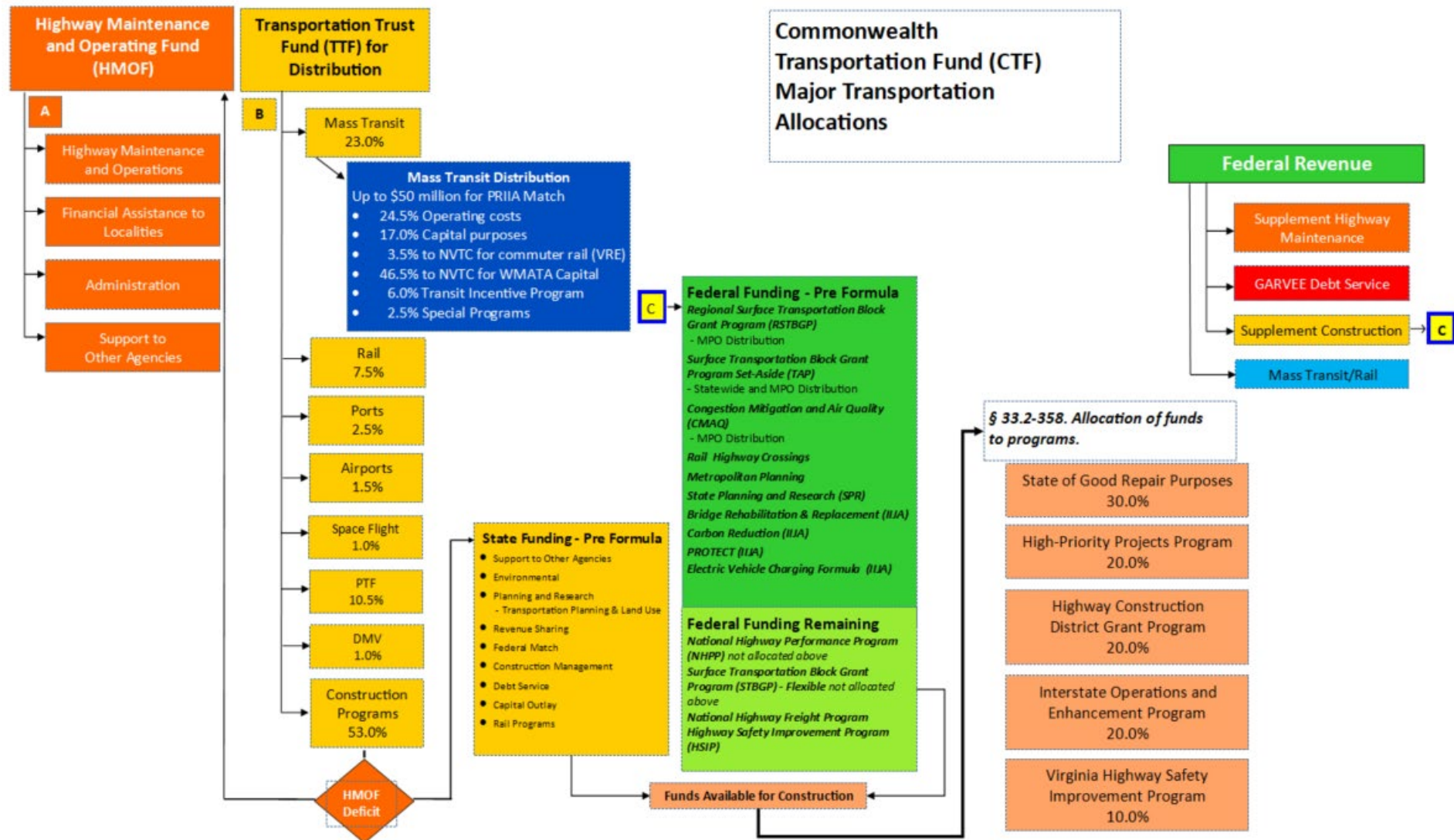
*Source FY2026 SYIP

Federal Funds



- The first call on federal revenues is to satisfy debt service requirements associated with the GARVEE bond program
- Federal funds are also used to satisfy any deficit in the HMOF
- Remaining funds support Construction Programs
 - Federal funds with narrowly defined uses do not flow through the Construction Formula
 - Remaining federal funds flow through the Construction Formula

Commonwealth Transportation Fund Major Transportation Allocations



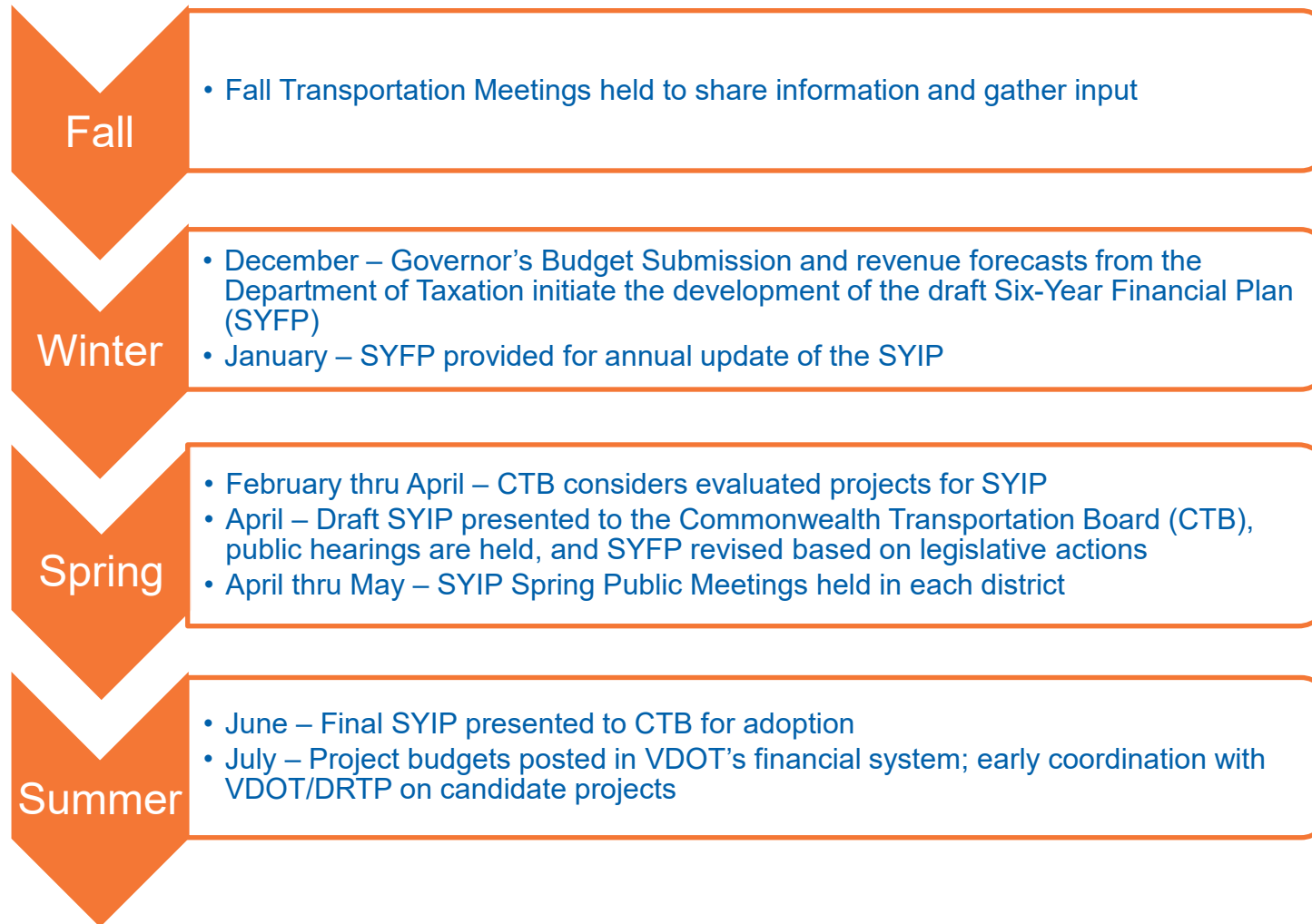
Construction Formula Distribution

§ 33.2-358. Allocation of funds to programs.



- Federal and state funds available for construction are distributed to the five core funding programs
- Each funding program has a transparent, data driven process for project selection
- The Six-Year Improvement Program (SYIP) includes projects funded through one or more construction funding programs and is updated annually

Six-Year Improvement Program (SYIP) Annual Cycle





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