

DRPT Annual Budget Fiscal Year 2009

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Chief Financial Officer**

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DRPT Activities

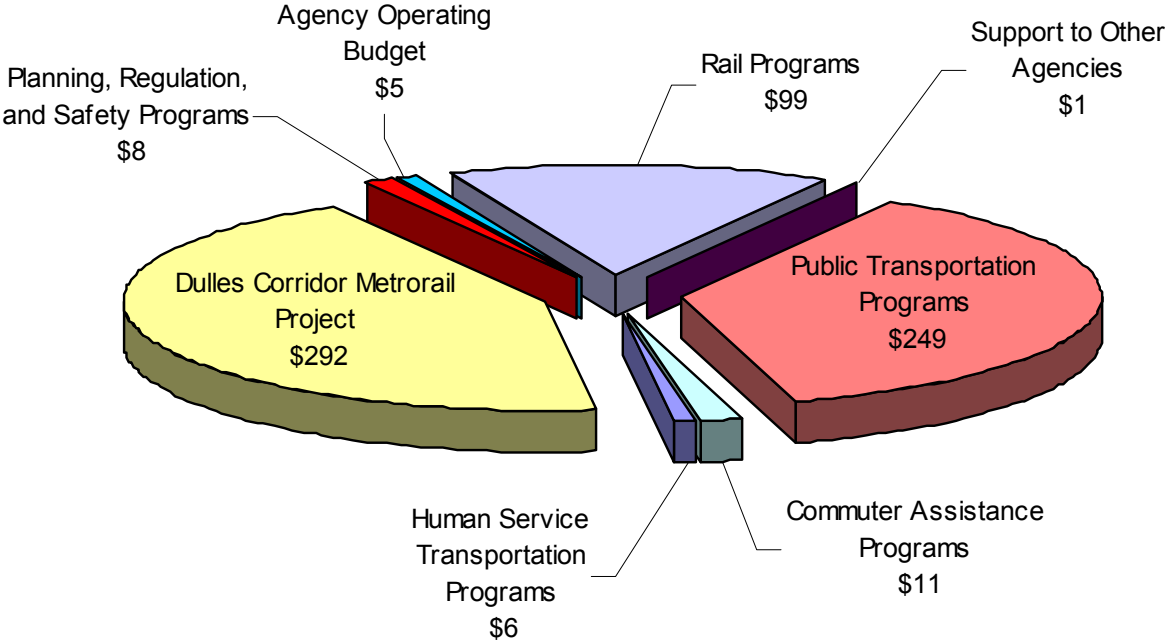
- Manage 11 federal and 12 state programs
- Programs funded through 14 different sources
- Budget versus Six Year Improvement Plan
- Statewide budgeting in 8 service areas:
 - Public Transportation
 - Commuter Assistance
 - Human Service Transportation
 - Planning, Regulation & Safety
 - Rail Enhancement
 - Rail Preservation
 - Dulles Corridor Metrorail Project
 - Administration

Select Project Expenditures FY 2009 Budget

- Norfolk Light Rail Project – the ‘Tide’
- Greater Richmond Transit Company – Bus Rapid Transit
- Infrastructure enhancements to I-95 and I-81 rail
- Dulles Corridor Metrorail Project – Final Design
- Virginia Railway Express - locomotive acquisition

DRPT Budgeted Expenditures - FY 2009

(\$ in millions)



Public Transportation Programs FY 2009 Expenditures

- Increase of \$41.0 million
 - Timing of capital bonds and general funds expenditures
 - Addition of recordation taxes to operating assistance program in FY 2009
 - 44% share vs. 59% projected
 - Rising fuel costs
 - Significant decrease in recordation tax revenues

- Detail by Program

- | | |
|------------------------|------------|
| ▪ Operating Assistance | \$ 136.7 M |
| ▪ Capital Assistance | \$ 103.4 M |
| ▪ Special Programs | \$ 9.2 M |

Rail Transportation Programs Expenditures – FY 2009

- \$99.3 million total {increase of \$28.4 M}
 - I-81 and I-95 corridor projects (general funds and VTA 2000 funds)

- Activity Detail
 - Rail Enhancement Programs \$ 65.2 M
 - Preservation Programs \$ 3.5 M
 - Richmond–Washington Projects \$ 30.6 M

Dulles Corridor Metrorail Project Expenditures – FY 2009

- \$193.2 million total {decrease of \$26.8 M}
 - FTA financial plan
 - MWAA transfer
 - Includes \$125 million transportation capital projects bonds

DRPT Administrative Budget

- HMO funded - \$4.9 million
 - increase of \$0.1 M from 2008 for payroll adjustments
 - Payroll, Rent, IT costs

- Item 448 – 2008 Appropriation Act - \$4.6 million
 - Project development, project administration, and project compliance
 - Ongoing funding for strategic initiatives
 - 2.4% of Mass Transit Trust Fund, Rail Enhancement, Rail Preservation

- Combined Project Mgmt and Administrative Budget
 - 2.5 % of total budget without Dulles project

Project Development, Administration and Compliance Activities

Funded with 2.4%

- ❑ Rail and transit consultant technical expertise
- ❑ Asset management principles in capital budgeting
- ❑ State safety and facility oversight programs
- ❑ Transit performance review program
- ❑ Financial compliance review program
- ❑ Statewide transit security and emergency preparedness assessment

DRPT Funding Sources - FY 2009 (\$ in millions)

