

**Changes to  
FY 2007-2012  
Six-Year Improvement Program  
as a result of HB 5002 adoption**

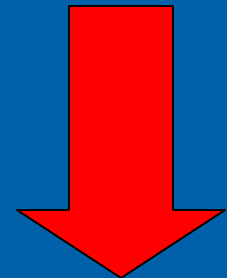
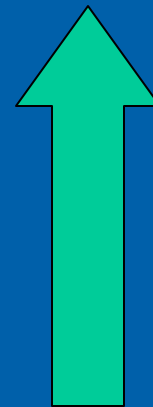
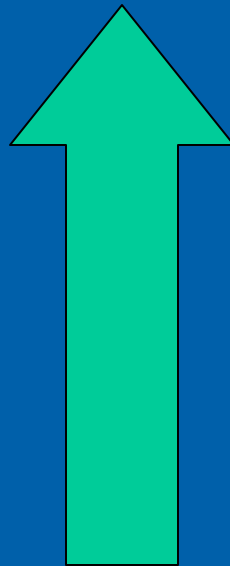
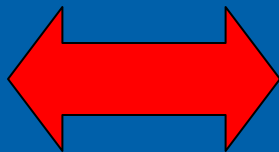
June 29, 2006

# General Assembly Action Didn't Change the Outlook

**Maintenance Needs Expanding - \$362 million – highway; \$213 million transit**

**11% cost growth for new highway construction and transit operating**

**Minimal Revenue Growth**



**General Assembly appropriated additional \$229 million GF for FRAN debt service (FY 07-09)**

**Less funding to build additional capacity**

- Appropriated general funds (auto premiums) to Priority Transportation Fund
  - FY 07 - \$111,300,000
  - FY 08 - \$117,600,000
- Use to offset FRAN debt service impact on highway construction
  - \$436.4 million in debt service impact remains in years 2009-2012 on highway construction

- Reduces the reductions from 47% to 36%
  - Formula reduction is \$610 million from previously approved (\$795 million)
  - Average funding increase for each of the two years is \$350,000 for cities and \$318,000 for counties
  - Program is still a federal program – 74% of funding

- Mass transit provided no additional funding – 22% capital funding lowest in program history
- Revenue sharing remains at \$30 million; law authorizes \$100 million
- Transportation Partnership Opportunity Fund not capitalized (\$50 million in FY 06)
- Richmond, Hampton, Charlottesville all still receiving less funding than projected a year ago to administer their first cities programs

	FY 06-11 Final Program*	FY 07-12 Final	Change
Federal Funds to Maintenance	\$0.6 billion	\$1.0 billion	+ \$0.40 billion
Federal Earmarks included in systems	\$0.1 billion	\$0.4 billion	+ \$0.30 billion
Federal Safety	\$0.07 billion	\$0.2 billion	+ \$0.13 billion
Interstate System	\$1.5 billion	\$2.0 billion	+ \$0.50 billion
Primary System	\$1.5 billion	\$1.3 billion	- (\$0.20 billion)
Secondary System	\$1.0 billion	\$0.8 billion	- (\$0.20 billion)
Urban System	\$0.9 billion	\$0.8 billion	- (\$0.10 billion)
Total Systems	\$4.97 billion	\$4.90 billion	- (\$0.07 billion)
Total Funding in Program	\$7.0 billion	\$7.1 billion	

\*deficit funding omitted from system numbers for FY 06-11 comparison purposes

- Continues focus on safety, bridges, ongoing projects (listing attached)
- Added two line items for critical transit services and potential BRAC issues and transit - \$3.4 million

- Reducing the highway construction reductions while still funding critical maintenance and safety needs
- Maintaining critical transit services for dependent population
- Focusing on potential BRAC impacts
- Supporting devolution commitments to those localities willing to assume more responsibility



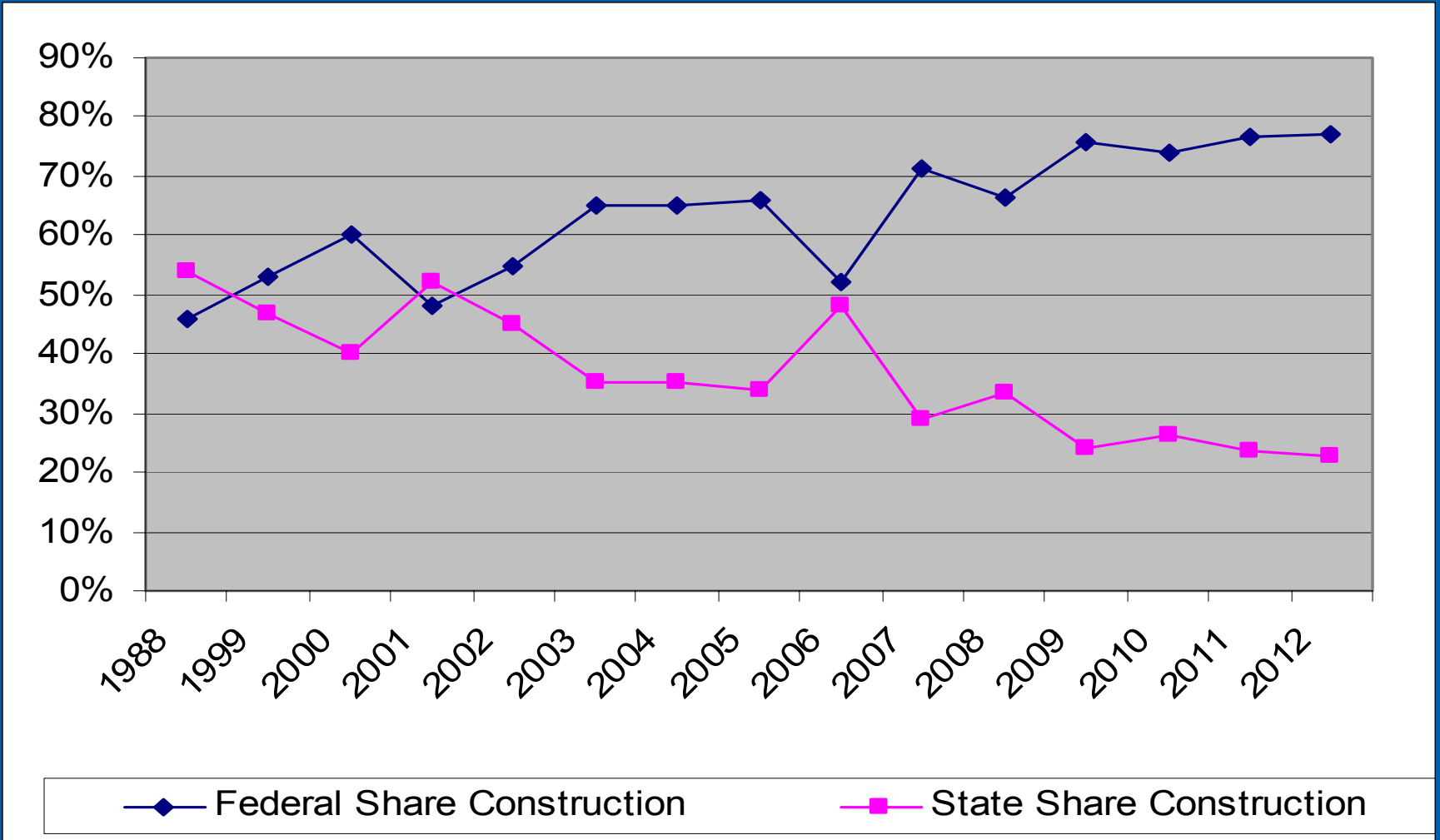
# Summary Charts

	(in millions)					
	Fiscal Year					
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
State Revenues						
HMO	\$ 1,383.7	\$ 1,425.1	\$ 1,461.5	\$ 1,497.1	\$ 1,508.9	\$ 1,524.2
TTF Special Session	936.0	968.4	1,001.8	1,035.3	1,067.1	1,101.5
PTF (Inc. Insurance Prem.)	131.3	137.6	20.0	20.0	20.0	20.0
Local and Other Revenues	<u>460.8</u>	<u>388.0</u>	<u>443.4</u>	<u>319.2</u>	<u>309.2</u>	<u>244.1</u>
Total	<u>2,911.8</u>	<u>2,919.1</u>	<u>2,926.7</u>	<u>2,871.6</u>	<u>2,905.2</u>	<u>2,889.8</u>
% growth from prior year	-6.8%	0.3%	0.3%	-1.9%	1.2%	-0.5%
Federal Revenues	<u>1,354.9</u>	<u>1,067.3</u>	<u>1,068.0</u>	<u>999.6</u>	<u>1,004.9</u>	<u>1,025.4</u>
% growth from prior year	34.0%	-21.2%	0.1%	-6.4%	0.5%	2.0%
Total Revenues	<u>\$ 4,266.7</u>	<u>\$ 3,986.4</u>	<u>\$ 3,994.7</u>	<u>\$ 3,871.2</u>	<u>\$ 3,910.1</u>	<u>\$ 3,915.2</u>
% growth from prior year	3.1%	-6.6%	0.2%	-3.1%	1.0%	0.1%

(in millions)

Fiscal Year

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
Debt Service	263.5	263.0	260.6	288.5	256.2	236.1	1,568.0
Other Agencies & Transfers	45.3	45.5	45.6	45.8	46.0	46.1	274.4
Highway Maintenance	1,498.3	1,555.8	1,617.3	1,681.4	1,748.0	1,817.3	9,918.1
Operations, Tolls & Admin	485.7	427.3	441.6	452.9	462.6	479.5	2,749.6
Public Transportation	442.2	514.6	582.1	440.0	412.1	373.1	2,764.2
Ports and Aviation	59.2	61.3	63.6	65.8	67.7	69.7	387.2
Earmarks & Special Financing	340.7	243.8	236.9	268.1	270.4	275.1	1,635.1
Highway Systems Construction	<u>1,131.8</u>	<u>875.1</u>	<u>746.9</u>	<u>628.5</u>	<u>647.0</u>	<u>618.3</u>	<u>4,647.6</u>
Total	4,266.7	3,986.4	3,994.7	3,871.2	3,910.1	3,915.2	23,944.3



## State Share of Non-Federal Capital Expenses

