

Rail Industrial Access Program Application Briefing

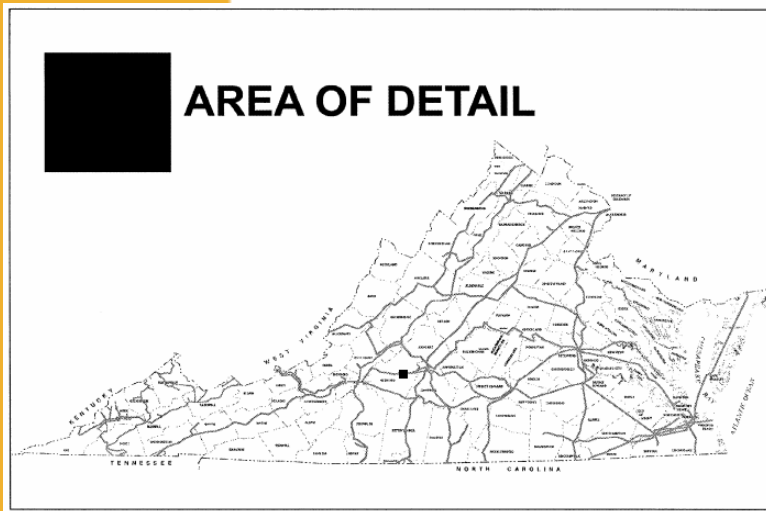
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Deputy Director

The Matrixx Group, Inc.
Bedford, Virginia

www.drpt.virginia.gov



The Matrixx Group, Inc. Bedford, Virginia



Project Background

The Matrixx Group, Inc.

- ❑ Located in City of Bedford
- ❑ Matrixx provides plastic resin pellets for carpet fiber manufacturers
- ❑ New facility – initial size 30,000 square feet, with plans for future build-out

Rail Project Description

The Matrixx Group, Inc.

- ❑ **Rail project:** construction of 2,800 rail feet and one in-plant switch, with provisions for construction of a third spur.
- ❑ **Estimated cost of rail construction:** \$380,000
- ❑ **Public benefits supported:**
 - Local economic investment for the facility is \$9,850,000.
 - Employment after 24 months is planned at 18, with an employment level of 40 at 36 months.
 - Estimated annual carloads – 400.
 - Will increase tax base for the City of Bedford.
- ❑ City of Bedford Resolution of Support for \$340,000 application adopted June 26, 2007.
- ❑ Project has the support of the Virginia Economic Development Partnership.

Recommended Allocation

Applicant	Recommended Allocation
The Matrixx Group, Inc.	\$340,000

DRPT will present this project for action at the November 2007 CTB meeting.



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